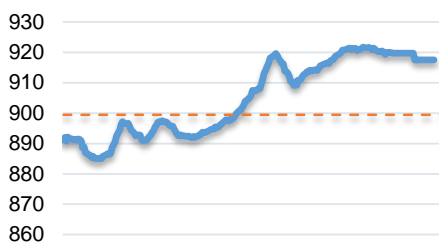


市場走勢 2018/07/06

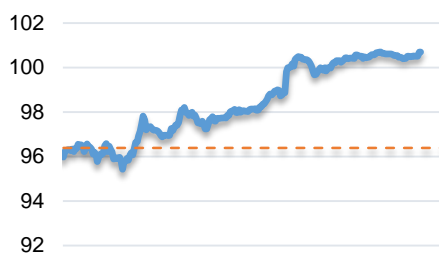
市場指數	VN-Index	HNX-Index	UPCoM
收盤	917.5	100.7	49.6
% 日	2.01	4.47	0.80
% 周	-4.50	-5.15	-4.48
% 月	-11.31	-16.38	-7.69
% 年	17.23	-1.86	-13.33
成交值 (百萬盾)			
當日	2,970.51	496.72	163.58
前一日	2,914.25	401.37	146.67
月均	3,396.16	535.06	150.18
外資 (十億盾)			
買進	513.56	2.45	44.31
賣出	870.12	13.96	39.90
淨值	(356.56)	(11.51)	4.41
市場漲跌家數			
上漲家數	202	94	96
下跌家數	81	58	60
持平家數	70	232	578
市場指標			
P/E 本益比	17.8x	10.7x	9.9x
總市值 (兆盾)	2,856	187	819
股息利率	2.23	2.83	4.17

源自: Bloomberg – Yuanta Retail Research

VNINDEX



HNX INDEX



市場走勢

7月6日凌晨，美國實施了對中國進口的貨品徵收 340 億美元關稅的政策。隨著美國總統提議擴大應稅商品且價值高達 5 億美元，美中貿易戰正式開始並有可能會擴大。然而，亞洲股市比上週一有所起色。國內投資者競相低接買盤時，外資卻在市場上連續賣超逾 3600 億盾。

銀行板塊股價上漲已蔓延到整個市場。曾以跌停價或接近跌停價撮合的股票如 CVT, DXG 也反彈並以綠色價格作收。當日結束交易，VN 指數上漲 2.01% 至 917.51 點；HNX 指數上漲 4.47% 至 100.7，而 UPcom 指數上漲 0.8%，收於 49.67 點。

隨著 VCB 上漲 5.8%，當天銀行板塊有 7 支股票漲停。包括 BID，CTG，ACB，MBB VPB 等大型股。證卷板塊 HCM 也有一盤強勁走升，VND 漲停，SHS 和 SSI 漲幅超過 5%。

相反，VIC，VHM，VRE 組合大幅下跌導致市場的漲升勢頭被鉗制。Yeah1 的 YEG 繼續走低接近跌停價，並在過去七盤下跌了 35%。DGW 也有不太順意的交易盤，當其股跌停並回到 20,000 盾的股價。

市場評論

我們預計市場在本週第一個交易日繼續復甦並進入累積階段。同時，根據短期技術指標，市場正進入短期復蘇階段，如維持 1-2 盤就短期風險將會成逐步降低。此外，我們認為投資者情緒已有明顯改善。

我們的趨勢指標仍維持兩大股指短期趨勢下跌，並維持系統的阻力區於 VN-Index 的 949.90 點和 HNX-Index 的 104.65 點。因此，我們建議短線投資者可繼續觀市並維持較低的股票比例。同時，在短期風險還沒有顯著降低時投資者也應限制建倉。

短期投資組合建議比例：12% 的股票 / 88% 的現金



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技術分析圖



VN-Index 指數的市場走勢



HNX-Index 指數的市場走勢

	短期趨勢	中期趨勢	阻力區 1	阻力區 2	支撐區 1	支撐區 2
VN-Index 指數	下跌	下跌	915.0	997.0	895.0	830.0
HNX-Index 指數	下跌	下跌	102.5	121.0	96.5	92.0

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股票趨勢追蹤表

股票	價格	短期趨勢	中期趨勢	短期買價	短期停損	暫計短期利潤%	短期信號	中期買價	中期停損	暫計中期利潤%	中期信號
AAA	18.25	下跌	下跌		19.31				22.42		
ACB	32.80	下跌	下跌		34.76				46.17		
BFC	24.75	下跌	下跌		27.14				31.94		
BHN	75.60	下跌	下跌		97.05				132.78		
BID	23.10	下跌	下跌		25.15				36.70		
BMP	58.00	下跌	下跌		60.85				63.44		
BSR	17.80	下跌	上漲		19.44						
BVH	75.00	下跌	下跌		78.82				105.65		
BWE	15.80	下跌	下跌		17.30				21.09		
CEO	12.00	下跌	下跌		13.41				17.99		
CHP	22.80	上漲	下跌	24.65	22.63	-7.51%			23.35		
CSM	13.40	下跌	上漲		14.30			14.80	12.77	-9.46%	
CTD	138.90	下跌	上漲		149.18			155.00	128.22	-10.39%	
CTG	21.90	下跌	下跌		23.55				32.81		
CTI	28.50	下跌	下跌		29.34				34.33		
CVT	23.50	下跌	下跌		26.02				33.98		
DGW	20.00	下跌	下跌		24.77			16.40	24.79	51.14%	
DHA	26.30	下跌	下跌		28.04				30.63		
DHC	41.40	下跌	下跌		43.76				46.93		
DHG	104.00	下跌	上漲		106.25			115.00	96.90	-9.57%	
DPG	50.80	下跌	下跌		53.98				62.82		
DPM	16.60	下跌	下跌		17.49				18.72		
DPR	38.40	下跌	下跌		39.86				42.17		
DQC	30.00	下跌	下跌		33.01				37.41		
DRC	22.30	下跌	下跌		23.91				23.95		
DXG	23.80	下跌	下跌		27.30			33.75	26.32	-22.02%	
ELC	9.10	下跌	下跌		10.42				12.46		
FCN	15.90	下跌	上漲		17.13			17.70	13.53	-10.17%	
FIT	4.15	下跌	下跌		4.45				6.28		
FMC	19.85	下跌	下跌		21.25				24.44		
FPT	40.80	下跌	下跌		42.44				52.83		
GAS	79.10	下跌	下跌		86.95				116.61		
GIL	40.20	下跌	上漲		41.99			34.90	40.00	15.19%	
GMD	24.25	下跌	下跌		25.35				29.31		
GTN	8.88	下跌	下跌		9.19				11.53		
HAG	5.19	上漲	下跌	5.01	4.76	3.59%			5.68		
HAX	16.00	下跌	下跌		17.02				18.67		
HBC	21.95	下跌	上漲		23.67			25.90	21.52	-15.25%	

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HDB	35.00	下跌	下跌		37.21			44.56	
HNG	11.20	上漲	上漲	8.36	9.61	33.97%	8.20	7.24	36.59%
HPG	36.80	下跌	上漲		39.83		43.80	36.64	-15.98%
HSG	10.45	下跌	下跌		11.64			13.72	
HT1	10.95	下跌	下跌		11.64			14.31	
HUT	5.20	下跌	下跌		5.69			7.82	
HVN	33.40	上漲	下跌	33.10	32.59	0.91%		47.23	
ITD	11.90	下跌	上漲		12.83		12.40	11.14	-4.03%
KBC	11.30	下跌	下跌		12.08			14.33	
KDH	29.70	下跌	下跌		30.68			37.45	
KSB	34.45	下跌	下跌		35.94			40.92	
LCG	9.30	下跌	下跌		9.61			9.54	
LIX	40.50	下跌	下跌		43.27			46.98	
LPB	11.20	下跌	下跌		12.26			17.46	
LSS	7.45	下跌	下跌		7.93			9.60	
MSN	74.00	下跌	下跌		79.50			98.60	
MWG	106.50	下跌	上漲		111.87		121.00	104.78	-11.98%
NKG	13.80	下跌	下跌		15.54			18.17	
NLG	28.50	下跌	下跌		29.68			31.83	
NT2	29.60	上漲	下跌	29.80	28.46	-0.67%		31.66	
NTL	9.60	下跌	上漲		9.91		10.45	8.94	-8.13%
NTP	41.00	下跌	下跌		46.06			58.36	
PAC	38.50	上漲	下跌	42.50	38.23	-9.41%		42.18	
PC1	32.70	上漲	下跌	32.30	30.68	1.24%		34.50	
PDR	24.60	下跌	下跌		28.97			33.68	
PGC	14.40	上漲	下跌	14.35	13.90	0.35%		15.72	
PHR	19.50	下跌	下跌		20.56			26.99	
PLC	15.50	下跌	下跌		16.94			19.51	
PLX	54.40	下跌	下跌		59.33			71.25	
PNJ	86.50	下跌	下跌		89.12			126.50	
POW	13.10	下跌	上漲		13.98				
PPC	17.20	下跌	下跌		17.93			19.39	
PTB	54.90	下跌	下跌		59.73			68.67	
PVD	12.90	下跌	下跌		13.88			17.99	
PVI	28.50	下跌	下跌		29.82			34.16	
PVS	15.90	下跌	下跌		17.49			22.02	
PXS	4.90	下跌	下跌		5.09			7.11	
RAL	94.20	下跌	下跌		105.44			122.54	
REE	30.70	下跌	下跌		31.64			37.12	
SAB	220.00	下跌	上漲		233.59		252.40	207.41	-12.84%
SAM	6.80	下跌	下跌		7.12			8.11	
SBV	28.00	下跌	下跌		29.08			31.14	
SCR	8.50	下跌	下跌		8.60			11.17	



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SHI	6.46	上漲	上漲	7.00	6.38	-7.71%		6.99	5.88	-7.58%
SJS	17.60	下跌	下跌		19.61				25.43	
SKG	18.40	下跌	下跌		20.11			20.60	19.70	-4.35%
SSI	28.60	下跌	下跌		29.51				37.51	
STB	10.40	下跌	下跌		10.96				13.83	
SVC	43.95	下跌	下跌		46.62				51.89	
TCM	17.00	下跌	下跌		19.14				22.70	
TDH	13.55	下跌	下跌		14.28				15.83	
TLH	8.00	下跌	下跌		8.63				9.85	
TMT	7.00	下跌	下跌		7.42				10.56	
TNG	10.20	下跌	下跌		10.68				12.06	
TYA	10.80	下跌	下跌		12.00				14.12	
VCB	55.00	下跌	下跌		58.29				64.41	
VFG	37.90	下跌	上漲		40.26			44.69	32.19	-15.19%
VGC	18.50	下跌	下跌		22.91				26.55	
VIB	26.80	下跌	下跌		29.56				34.84	
VIC	106.20	下跌	下跌		110.19				109.53	
VIP	6.79	下跌	下跌		7.08			6.71	6.82	1.52%
VJC	132.90	下跌	下跌		142.24				154.12	
VKC	6.20	下跌	上漲		6.46			6.80	5.68	-8.82%
VNM	166.00	下跌	下跌		173.80				184.77	
VPB	26.95	下跌	下跌		28.96				33.19	
VRC	16.00	下跌	下跌		17.17				19.26	
VRE	36.50	下跌	下跌		40.75				51.30	
VSC	33.00	下跌	上漲		36.02			35.30	29.50	-6.52%
VSH	17.00	下跌	上漲		17.38			17.40	16.36	-2.30%



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胡志明市證券交易所 (HSX)

	收盤	漲跌%
VNI	917.51	2.01
VN30	905.62	2.47
VN Mid	904.85	2.50
VN Small	787.88	1.08

外資交易	交易價值 (十億盾)	
買進	513.56	
賣出	870.12	
淨值	(356.56)	

上漲前五名 股票代碼*	上漲 (VND)	漲跌 %
VPB	1,750	6.9%
BID	1,500	6.9%
LDG	700	6.9%
GAS	5,100	6.9%
VND	1,100	6.9%

下跌前五名 股票代碼*	下跌 (VND)	漲跌%
DGW	(1,500)	-7.0%
BHN	(5,500)	-6.8%
TRA	(4,800)	-6.2%
ITC	(800)	-5.8%
PDR	(1,450)	-5.6%

*資本化價值>5,000 億盾，交易價值>15 億盾

市值前五名 股票代碼*	市值 (十億盾)	
VIC	338,951	
VHM	301,456	
VNM	240,907	
VCB	197,877	
GAS	151,393	

最多交易量 前五名股票 代買	成交值 (百萬盾)	平均 30 日
SSI	7.57	5.15
CTG	7.48	5.22
HAG	6.64	5.14
DXG	6.15	4.15
HPG	5.28	6.80

源自: Bloomberg & Yuanta Research

河內證券交易所 (HSX)

	收盤	漲跌%
HNI	100.70	4.47
HN30	179.80	4.11
VNX AllSh	1,282.77	2.59

外資交易	交易價值 (十億盾)	
買進	2.45	
賣出	13.96	
淨值	(11.51)	

上漲前五名 股票代碼*	上漲 (VND)	漲跌 %
SHB	700	9.9%
ACB	2,900	9.7%
MBS	1,200	8.2%
DBC	1,500	6.8%
SHS	600	5.2%

下跌前五名 股票代碼*	下跌 (VND)	漲跌%
TTB	(900)	-3.7%
VCS	(900)	-1.1%

市值前五名 股票代碼*	市值 (十億盾)	
ACB	35,571	
VCS	13,296	
SHB	9,384	
VGC	8,294	
VCG	7,112	

最多交易量 前五名股票 代買	成交值 (百萬盾)	平均 30 日
SHB	11.07	7.31
ACB	7.85	4.84
PVS	2.75	4.01
VGC	2.58	2.61
DST	1.48	1.95

源自: Bloomberg & Yuanta Research

UPCoM 證券交易所 (UPCoM)

	收盤	漲跌%
UPCoM	49.65	0.80

外資交易	交易價值 (十億盾)	
買進	44.31	
賣出	39.90	
淨值	4.41	

上漲前五名 股票代碼*	上漲 (VND)	漲跌 %
LPB	600	6.1%
VIB	1,100	4.8%
MSR	800	4.5%
HVN	800	2.7%
DVN	300	2.3%

下跌前五名 股票代碼*	下跌 (VND)	漲跌%
VGT	(400)	-4.2%
POW	(200)	-1.7%

市值前五名 股票代碼*	市值 (十億盾)	
ACV	186,145	
BSR	50,538	
MCH	47,209	
HVN	37,422	
GVR	34,000	

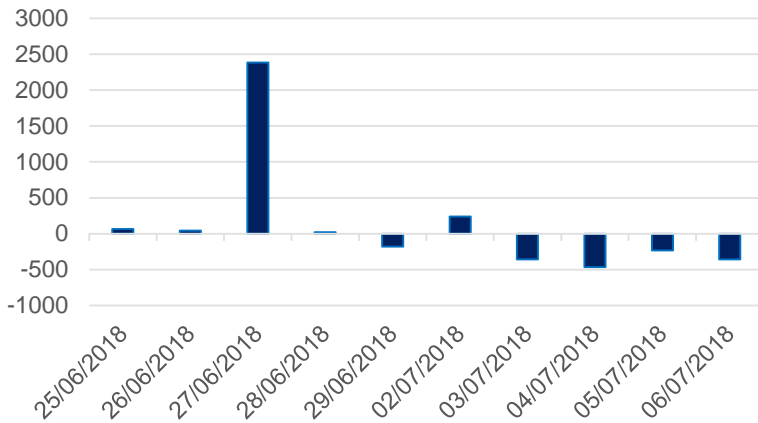
最多交易量 前五名股票 代買	成交值 (百萬盾)	平均 30 日
POW	1.87	1.13
LPB	1.44	1.48
BSR	0.85	1.13
ART	0.83	0.26
HVN	0.58	0.45

源自: Bloomberg & Yuanta Research



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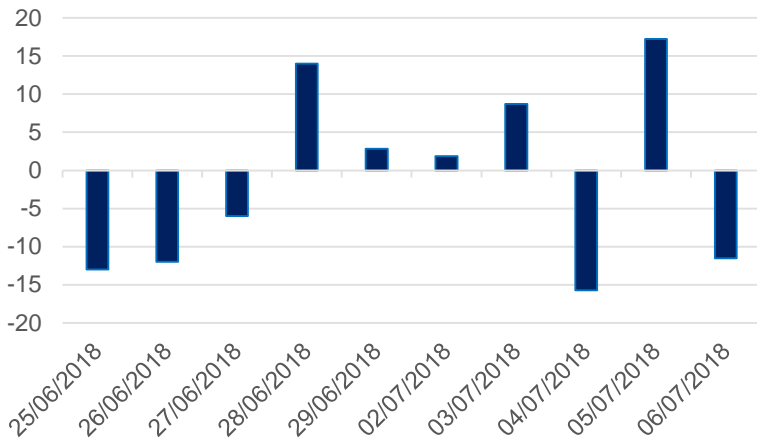
HSX 外資每日買/賣超 (bil. VND)



證券代碼	買超金額 (百萬盾)	證券代碼	賣超金額 (百萬盾)
VIS	58,000	VIC	(102,881)
GAS	24,727	HPG	(67,007)
DXG	13,870	MSN	(65,949)
E1VFN30	10,097	HDB	(47,423)
PLX	7,929	VCB	(33,909)

HSX 外資買/賣的 TOP 5 股票

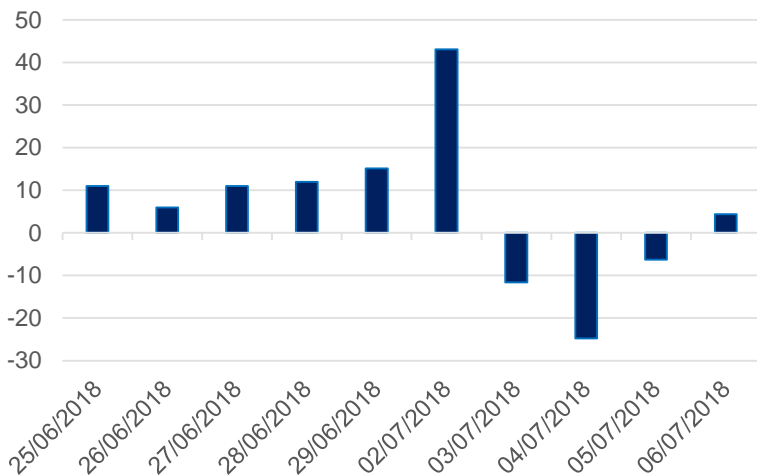
HNX 外資每日買/賣超 (bil. VND)



證券代碼	買超金額 (百萬盾)	證券代碼	賣超金額 (百萬盾)
TNG	356	VGC	(6,408)
PIV	197	PVS	(2,611)
VCS	157	VCG	(909)
BVS	52	IVS	(855)
NDF	48	DBC	(455)

HNX 外資買/賣的 TOP 5 股票

Upcom 外資每日買/賣超 (bil. VND)



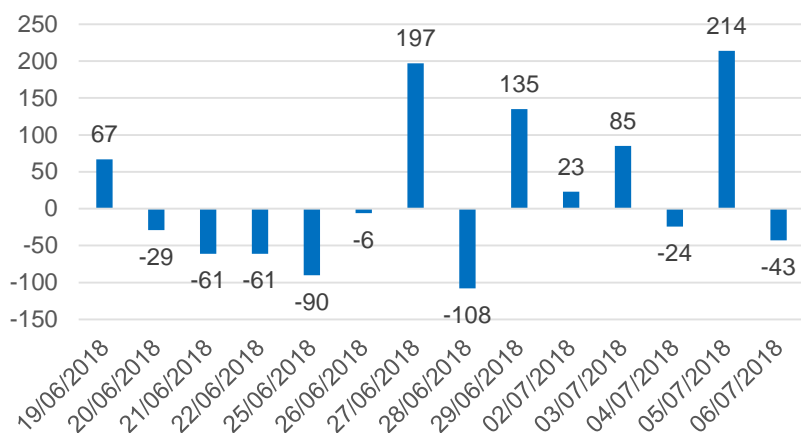
證券代碼	買超金額 (百萬盾)	證券代碼	賣超金額 (百萬盾)
SCS	4,104	BSR	(1,581)
MCH	2,372	VGT	(1,407)
HVN	1,523	OIL	(927)
QNS	1,185	LPB	(402)
BCM	367	ART	(362)

UPCoM 外資買/賣的 TOP 5 股票

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自營交易統計

自營商交易每日買/賣超 (bil. VND)

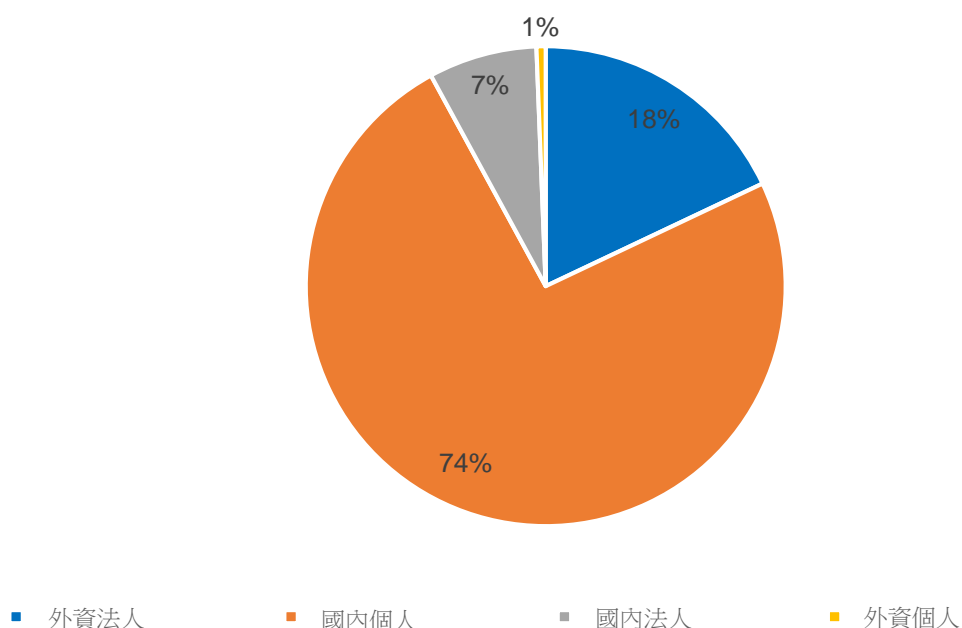


證券代碼	買進金額 (百萬盾)	證券代碼	賣出金額 (百萬盾)
CTD	16,456	VIS	58,000
VPB	7,960	E1VFN30	10,608
VIC	7,238	VIC	7,725
VNM	6,694	MWG	4,214
HPG	5,367	FPT	2,054

自營商交易 Top 5 個股

越南證券市場投資人占比

HSX 投資人占比

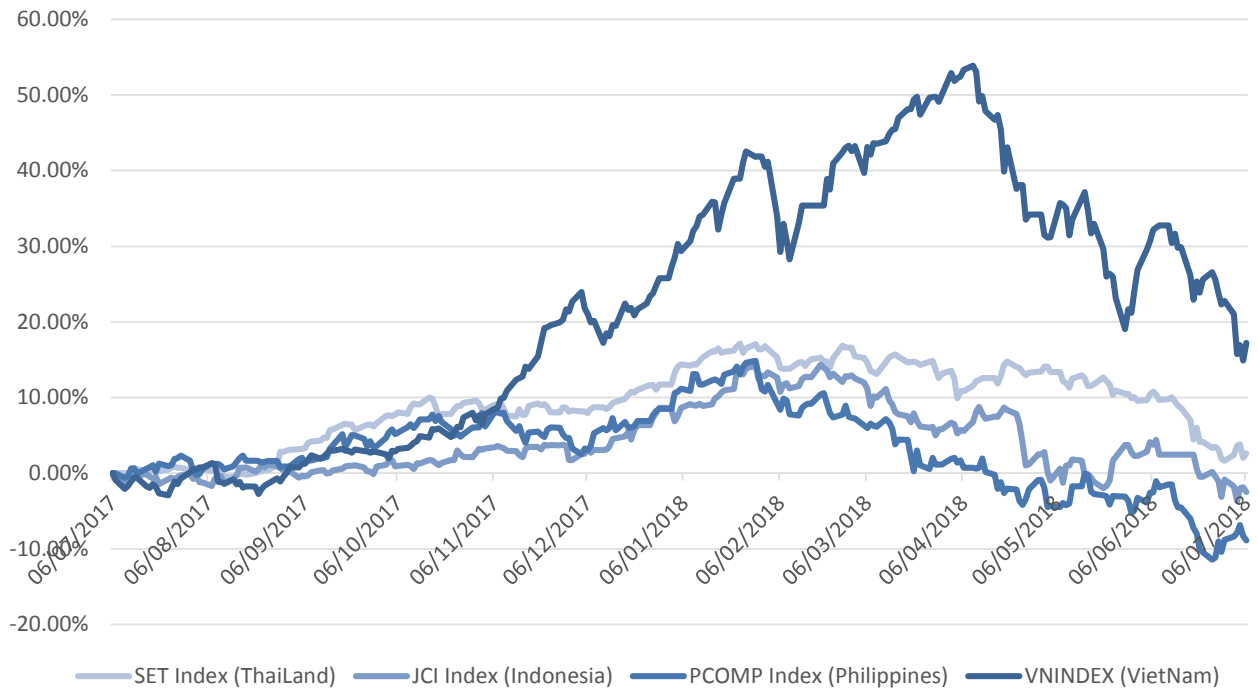


源自: FiinPro – Yuanta Retail Research



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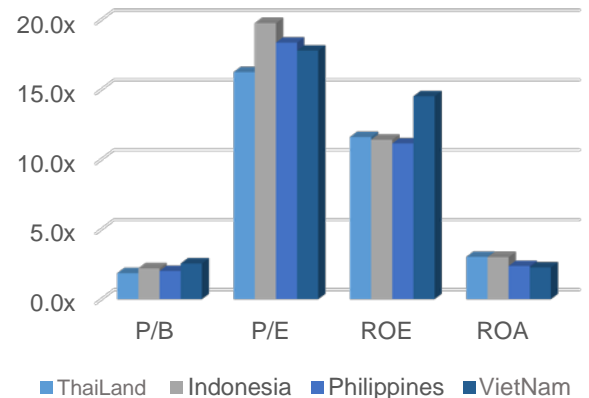
東南亞主要市場走勢比較



東南亞主要市場數據

		泰國	印尼	菲律賓	越南
P/B		1.9x	2.2x	2.0x	2.6x
P/E		16.2x	19.7x	18.4x	17.8x
ROE	%	11.60	11.40	11.14	14.51
ROA	%	3.03	3.00	2.37	2.27
市值	十億 USD	485.81	449.38	168.96	123.99
成交金額	百萬 USD	1.52	0.32	0.07	0.13
股息利率	%	3.19	2.39	1.75	2.23

源自: Bloomberg & Yuanta Research





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