

關注個股 FPT, BMP

2019/6/10

建議個股

FPT 發展投資工藝股份公司

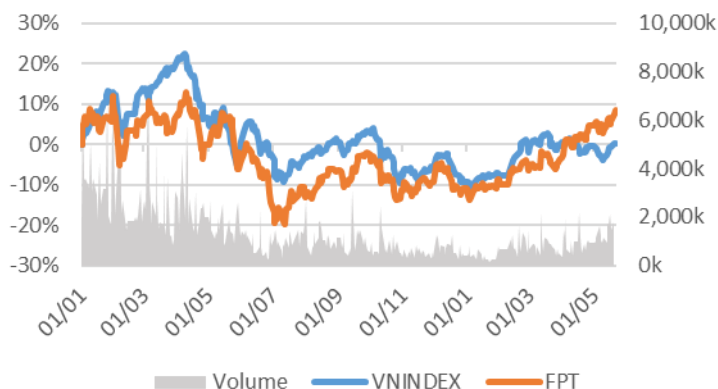
收盤價 45,200

FPT 發展投資工藝股份公司

交易所: HOSE - 行業板塊: 電腦軟件和服務

個股資料

市值:	30,183	十億 VND
流通股數:	678,276,312	股
上市日期:	13/12/2006	
國家持有:	6%	
外資持有:	49%	
EPS 基本:	4,043	VND
P/E (TTM):	11.0x	
P/B (TTM):	2.3x	
ROE (%):	19%	
ROA (%):	10%	
股息比率:	0%	



技術分析

短期阻力關卡:	46.0
短期支撐關卡:	43.26
短期趨勢 (5-10 天):	上漲
中期阻力關卡:	50.8
中期支撐關卡:	42.21
中期趨勢 (1-3 月):	上漲

	2016 年	2017 年	2018 年
營收增長	4%	7%	-46%
稅後利潤增長	6%	37%	-8%
毛利率	21%	23%	38%
淨利率	7%	8%	14%
EPS 基本	3,925	5,129	3,897
P/E	10.2x	8.0x	10.4x

同行業公司比較

同行業公司總數: 8

股票編號	市值 (十億 VND)	交易所	毛利 %	D/E	P/E	P/B
FPT	30,183	HOSE	37.6%	13.9%	11.0x	2.3x
SRA	216	HNX	27.5%	26.8%	0.5x	0.7x
HIG	138	UPCOM	11.4%	0.4%	98.5x	0.4x
SBD	93	UPCOM	0.0%	0.0%	8.0x	0.7x
CMT	88	UPCOM	0.0%	0.0%	3.7x	0.5x
產業平均			37.1%	13.8%	11.3x	2.3x

FPT – 股票評級 Stock Rating 仍處於高位

- FPT 的股票評級 Stock Rating 為 87 點，表明中線投資者可繼續買入和維持庫存。
- FPT 的價格線圖超過了 20 日均線，交易量飆升至 20 日均線之上。同時，價格線圖顯示出有趨於積極強烈波動期的跡象。
- 短期趨勢已從下跌轉為上漲。因此，我們建議當市場風險仍偏高時，短線投資者可考慮在目前價位以低於 30% 的比例買入。
- 預期目標位：50,800 越盾
- 停損位：43,260 越盾



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FPT 股票的價格走勢圖

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建議個股

Binh Minh (平明) 塑膠股份公司

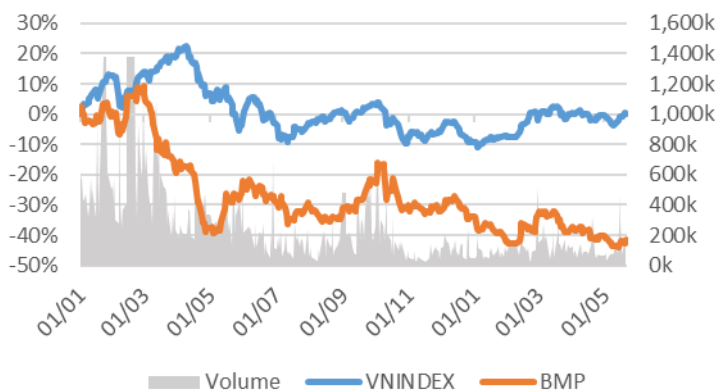
收盤價 44,500

Binh Minh (平明) 塑膠股份公司

交易所：HOSE - 行業板塊：建築和材料

個股資料

市值：	3,479	十億 VND
流通股數：	81,860,938	股
上市日期：	11/07/2006	
國家持有：	0%	
外資持有：	74%	
EPS 基本：	5,284	VND
P/E (TTM)：	8.0x	
P/B (TTM)：	1.4x	
ROE (%)：	18%	
ROA (%)：	16%	
股息比率：	0%	



技術分析

短期阻力關卡：	45.0
短期支撐關卡：	42.0
短期趨勢 (5-10 天)：	上漲
中期阻力關卡：	52.0
中期支撐關卡：	41.5
中期趨勢 (1-3 月)：	下跌

	2016 年	2017 年	2018 年
營收增長	24%	10%	2%
稅後利潤增長	21%	-26%	-8%
毛利率	32%	24%	22%
淨利率	19%	12%	11%
EPS 基本	13,796	5,677	5,229
P/E	4.0x	9.8x	9.7x

同行業公司比較

同行業公司總數：19

股票編號	市值 (十億 VND)	交易所	毛利 %	D/E	P/E	P/B
BMP	3,479	HOSE	22.2%	10.9%	8.0x	1.4x
NTP	3,079	HNX	29.4%	7.3%	8.5x	1.3x
DNP	1,510	HNX	16.3%	0.6%	30.1x	1.3x
FIC	1,295	UPCOM	14.4%	3.1%	14.7x	0.9x
TTB	1,213	HOSE	9.0%	7.0%	48.4x	2.3x
產業平均			19.5%	6.1%	16.3x	1.4x

BMP – 短期風險有趨於逐漸下降

- BMP 的價格線圖大幅上漲，交易量大幅增加至 20 日均線以上。同時，價格線圖也顯示出有趨向積極強勢波動期的跡象，短期風險趨於逐漸降低。
- 短期趨勢已從下跌轉為上漲。因此，我們建議當市場風險仍偏高時，短線投資者可考慮在當前價位以低於 30% 的比例買入。
- 預期目標位：52,000 越盾
- 停損位：42,000 越盾



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BMP 股票的價格走勢圖



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Ratings Definitions

BUY: We have a positive outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors add to their position.

HOLD-Outperform: In our view, the stock's fundamentals are relatively more attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

HOLD-Underperform: In our view, the stock's fundamentals are relatively less attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

SELL: We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.

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Restricted: The rating and target price have been suspended temporarily to comply with applicable regulations and/or Yuanta policies.

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