

關注個股 CTR

2019/7/3

建議個股

Viettel 工程股份公司

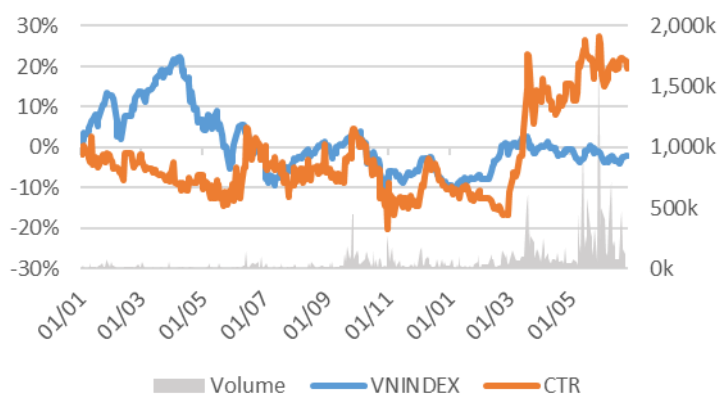
收盤價 28,800

交易所：HOSE- 行業板塊：建築和材料

Viettel 工程股份公司

個股資料

市值：	1,487	十億 VND
流通股數：	51,835,043	股
上市日期：	31/10/2017	
國家持有：	67%	
外資持有：	1%	
EPS 基本：	2,995	VND
P/E (TTM)：	9.6x	
P/B (TTM)：	1.8x	
ROE (%)：	20%	
ROA (%)：	7%	
股息比率：	0%	



技術分析

短期阻力關卡：	29.15
短期支撐關卡：	26.71
短期趨勢 (5-10 天)：	上漲
中期阻力關卡：	33.12
中期支撐關卡：	24.35
中期趨勢 (1-3 月)：	N/A

	2016 年	2017 年	2018 年
營收增長	10%	94%	32%
稅後利潤增長	-9%	11%	34%
毛利率	10%	6%	7%
淨利率	6%	3%	3%
EPS 基本	2,496	2,352	-
P/E	8.3x	8.2x	6.8x

同行業公司比較

同行業公司總數：262

股票編號	市值 (十億 VND)	交易所	毛利 %	D/E	P/E	P/B
CTR	1,487	UPCOM	6.8%	3.5%	9.6x	1.8x
ROS	16,687	HOSE	6.6%	5.3%	89.8x	2.8x
VCG	11,705	HNX	12.5%	6.5%	21.8x	1.8x
CTD	7,989	HOSE	6.4%	5.3%	5.8x	1.0x
DTK	7,616	UPCOM	14.8%	3.5%	21.0x	1.0x
產業平均			15.5%	7.2%	26.2x	1.5x

CTR – 股票評級偏高位

- CTR 的股票評級 Stock Rating 為 82 點，表明中線投資者可維持買進和持倉的策略。
- CTR 的價格線圖接近短期峰值，且有趨於積極強勢波動期的跡象。同時，CTR 的短期趨勢也從下跌轉為上漲。因此，我們建議短線投資者可考慮在目前價格範圍內買入。
- 短期目標位：33.12（預期回報率 15%）
- 停損位：26.71



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CTR 股票的價格走勢圖

(*) 股票評級 **Stock Rating** 是企業股票價格基本增長與相對強弱與越南股市三大證交所剩餘股票相比的相關性比較。



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元大證券（越南）股份公司

個人客戶分析部

Nguyễn Thế Minh

研究分析經理

+84 28 3622 6868 ext 3826

minh.nguyen@yuanta.com.vn

Quách Đức Khánh

高級分析專員

+84 28 3622 6868 ext 3833

khanh.quach@yuanta.com.vn

Nguyễn Trịnh Ngọc Hồng

分析專員

+84 28 3622 6868 ext 3832

hong.nguyen@yuanta.com.vn

Phạm Tân Phát

高級分析專員

+84 28 3622 6868 ext 3830

phat.pham@yuanta.com.vn

個人客戶業務部

Nguyễn Thanh Tùng

總公司業務經理

+84 28 3622 6868 ext 3609

tung.nguyen@yuanta.com.vn

Chung Kim Hoa

華人客戶部經理

+84 28 3622 6868 ext 3828

hoa.chung@yuanta.com.vn

Phù Vĩnh Qué

堤岸分行經理

+84 28 3622 6868

que.phu@yuanta.com.vn

Nguyễn Việt Quang

河內分行經理

+84 28 3622 6868 ext 3404

quang.nguyen@yuanta.com.vn

Võ Thị Thu Thủy

平陽分行經理

+84 28 3622 6868 ext 3505

thuy.vo@yuanta.com.vn

Bùi Quốc Phong

同奈分行經理

+84 28 3622 6868

phong.bui@yuanta.com.vn

Nguyễn Đức Hoàn

河內南部營業中心經理

+84 28 3622 6868 ext 3409

hoan.nguyen@yuanta.com.vn



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Ratings Definitions

BUY: We have a positive outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors add to their position.

HOLD-Outperform: In our view, the stock's fundamentals are relatively more attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

HOLD-Underperform: In our view, the stock's fundamentals are relatively less attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

SELL: We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.

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Restricted: The rating and target price have been suspended temporarily to comply with applicable regulations and/or Yuanta policies.

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