

## 關注個股 VRE

2019/7/8

### 建議個股

#### VINCOM RETAIL 股份公司

收盤價 35,750

交易所：HOSE- 行業板塊：房地產

#### VINCOM RETAIL 股份公司

#### 個股資料

市值：	83,255	十億 VND
流通股數：	2,328,818,410	股
上市日期：	06/11/2017	
國家持有：	0%	
外資持有：	32%	
EPS 基本：	1,064	VND
P/E (TTM)：	33.6x	
P/B (TTM)：	2.9x	
ROE (%)：	9%	
ROA (%)：	7%	
股息比率：	0%	



#### 技術分析

短期阻力關卡：	36.30
短期支撐關卡：	33.99
短期趨勢 (5-10 天)：	上漲
中期阻力關卡：	40.12
中期支撐關卡：	32.00
中期趨勢 (1-3 月)：	上漲

	2016 年	2017 年	2018 年
營收增長	7%	-14%	64%
稅後利潤增長	124%	-17%	19%
毛利率	41%	51%	40%
淨利率	38%	37%	27%
EPS 基本	-	791	-
P/E	26.8x	29.0x	30.0x

#### 同行業公司比較

同行業公司總數：7

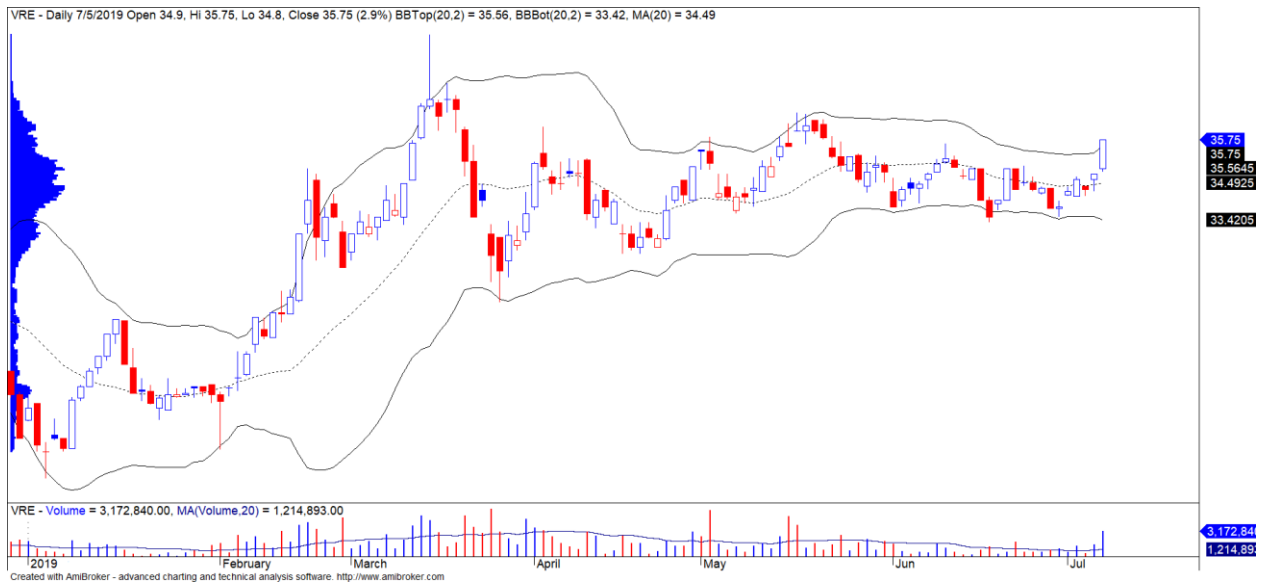
股票編號	市值 (十億 VND)	交易所	毛利 %	D/E	P/E	P/B
VRE	83,255	HOSE	40.2%	26.7%	33.6x	2.9x
VCR	1,004	HNX	62.2%	-88.2%	-93.0x	3.5x
VGW	372	UPCOM			12.0x	0.9x
PVR	66	UPCOM	0.0%	0.0%	-12.9x	0.1x
EFI	36	UPCOM	0.0%	0.0%	60.6x	0.4x
產業平均			40.2%	25.2%	32.0x	2.9x

#### VRE – 慎重設定 2019 年計劃

- VRE 的股票評級 Stock Rating 為 85 點，意味著這是買入和持倉策略的合適股票。
- VRE 的價格線圖有進入積極強勢波動期的跡象，表明短期現金流將會積極增加。同時，VRE 的短期趨勢也從下跌轉為上漲。因此，我們建議短線投資者可考慮在當前價格區間買入。
- 短期目標：40.12（預期回報率 12%）
- 停損位：33.99



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VRE 股票的價格走勢圖

(\* ) 股票評級 **Stock Rating** 是企業股票價格基本增長與相對強弱與越南股市三大證交所剩餘股票相比的相關性比較。



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