

關注個股 FMC, VEA

2019/8/22

建議個股 FMC - FIMEX VN - SAO TA 食品股份公司 - 行業板塊：食品製造

FMC – 價格線圖可能超越 33.0

股票代碼	FMC
建議價格	32.10
目前價格	32.10
短期趨勢	上漲
中期趨勢	下跌
短期目標	37.70
與目前價格相比的短期上漲空間	17.43%
短期停損	30.42
Reward/Risk	3.33
預期持有 (盤)	22

- FMC 的股票評級為 87 點，表明中期趨勢已進入可持續增長階段。
- 從短期來看，FMC 的價格線圖完全超過 31.0，交易量大幅上漲至 20 日均線之上。同時，價格線圖顯示進入積極強勢波動的時期，表明短期現金流會逐步增加。
- 短期趨勢也從下跌轉為上漲。因此，我們建議短線投資者可考慮在當前價格區間買入。



FMC 股票的價格走勢圖

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建議個股 VEA - 越南發動機和農業機械公司 - 行業板塊：機械 - 運輸設備

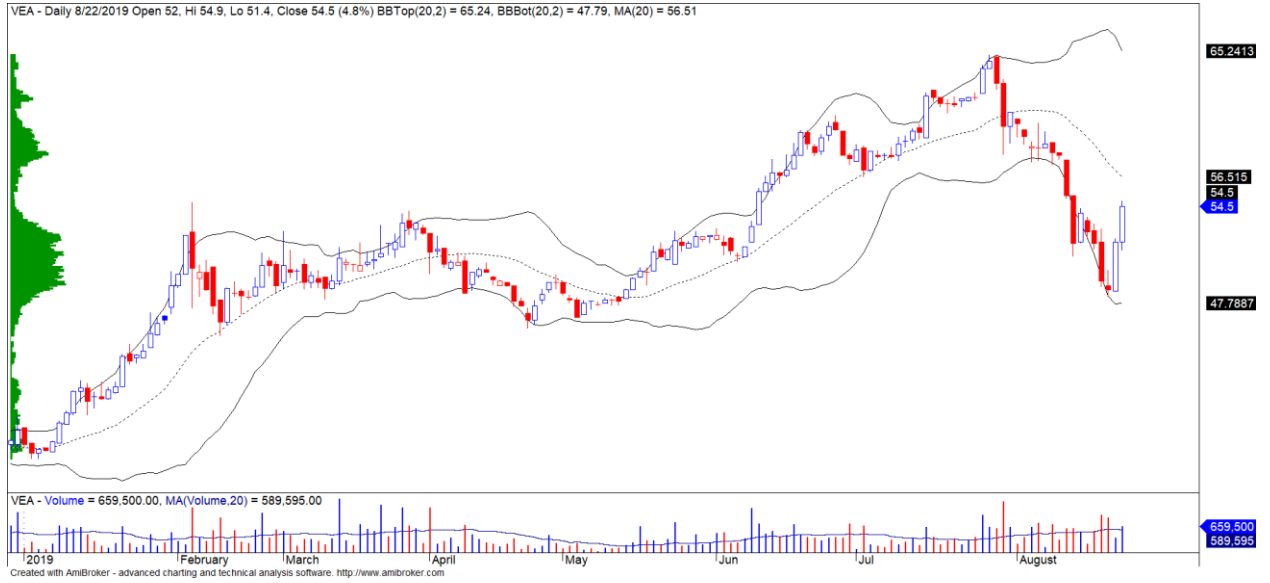
VEA – 轉移交易所和撤資是股價的短期亮點

股票代碼	VEA
建議價格	54.50
目前價格	54.50
短期趨勢	上漲
中期趨勢	下跌
短期目標	68.44
與目前價格相比的短期上漲空間	25.58%
短期停損	51.64
Reward/Risk	4.87
預期持有（盤）	29

- VEA 公佈了 2019 年第 1 季度業績，營收達 1.116 兆越盾，同比下降 31%，稅後利潤屬母公司股東為 2.138 兆越盾，同比增長 8%。累計前 6 個月，VEA 的運營收入達 2.242 兆越盾，同比下降 33%，稅後利潤屬母公司股東為 3.4 兆越盾，同比增長 13%。期間利潤增長來自於聯營公司（本田，福特，豐田）的利潤分配，同比增長 12%，以及存款利息收入大幅增長，同比增長 164%。
- 2019 年，VEA 的營收目標達 6.9 兆越盾（同比增長 14.8%），稅後例如歸屬於母公司股東為 6.8 兆越盾（同比下降 4%）。該計劃相對保守，但管理層表示，該計劃反映了 VEA 的聯營公司可能會比預期延遲支付股息。VEA 批准了 2018 年分配 39% 的配股計劃，股息預計會在 11 月內支付，經通過工商部和財政部批准 VEA 的股息支付提案後，預計 11 月將支付股息。公司管理層預計也會提出分配 2019 年 50% 的現金股息。
- 對於轉移 HOSE 上市，VEA 預計會在 2020 年實施。工商部對 VEA 的撤資計劃也已提交給總理，但撤資後國家在 VEA 的持有率尚未決定。有三種方案：從 VEA 撤資至 51%，36% 以及全部撤資。
- 按現價計算，VEA 的 2019 年市盈率為 10.6 倍（相對於每股盈利為 5,091 越盾/股）。股票價格在過期間暴跌，由於與 VEA 的前總經理被捕有關的一些問題，在最近幾個交易日，股價已經回升。
- VEA 的股票評級為 85 點，表明中期投資者可繼續維持股票。同時，價格線圖顯示出有進入短期累積時期，價格線圖在未來數盤可能會在 56.5 附近盤整。此外，短期趨勢也從下跌轉為上漲。因此，我們建議短線投資者可考慮在當前價格區間買入。



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VEA 股票的價格走勢圖

(*) 股票評級 Stock Rating 是企業股票價格基本增長與相對強弱與越南股市三大證交所剩餘股票相比的相關性比較。



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