

關注個股 STB

2019/8/26

建議個股

SACOMBANK 股份銀行

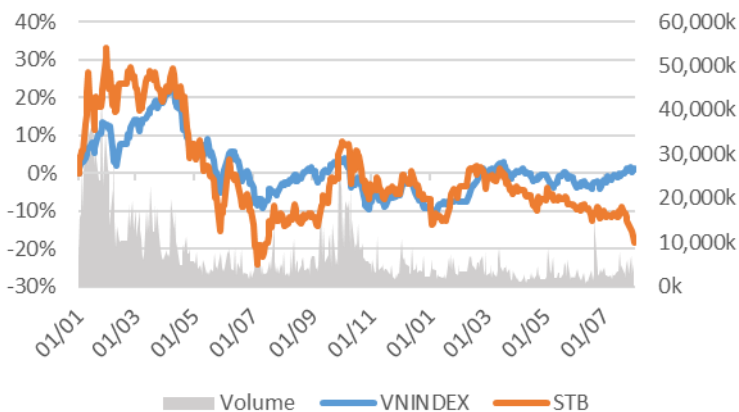
收盤價 10,700

SACOMBANK 股份銀行

交易所：HOSE - 行業板塊：銀行

個股資料

市值：	18,578	十億 VND
流通股數：	1,803,653,429	股
上市日期：	12/07/2006	
國家持有：	0%	
外資持有：	13%	
EPS 基本：	1,205	VND
P/E (TTM)：	8.5x	
P/B (TTM)：	0.7x	
ROE (%)：	9%	
ROA (%)：	1%	
股息比率：	0%	



技術分析

短期阻力關卡：	11.35
短期支撐關卡：	10.11
短期趨勢 (5-10 天)：	上漲
中期阻力關卡：	12.14
中期支撐關卡：	9.5
中期趨勢 (1-3 月)：	下跌

	2016 年	2017 年	2018 年
營收增長	12%	21%	22%
稅後利潤增長	-86%	1233%	52%
毛利率	7%	7%	8%
淨利率	5%	5%	5%
EPS 基本	49	555	780
P/E	15.7x	18.3x	11.6x

同行業公司比較

同行業公司總數：17

股票編號	市值 (十億 VND)	交易所	毛利 %	D/E	P/E	P/B
STB	18,578	HOSE	32.9%	15.3%	8.5x	0.7x
VCB	296,710	HOSE	65.4%	37.3%	16.9x	3.9x
BID	128,544	HOSE	63.8%	16.5%	17.8x	2.4x
CTG	76,702	HOSE	50.4%	18.9%	14.0x	1.1x
TCB	75,701	HOSE	68.2%	46.1%	8.6x	1.3x
產業平均			58.2%	29.3%	14.3x	2.4x

STB - 短期風險顯著下降

股票代碼	STB
建議價格	10.70
目前價格	10.70
短期趨勢	上漲
中期趨勢	下跌
短期目標	12.14
與目前價格相比的短期上漲空間	13.49%
短期停損	10.11
Reward/Risk	2.45
預期持有 (盤)	18



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- STB 的價格線圖超越 20 日均線，成交量大幅增加。同時，價格線圖進入了累積階段，因此，短線投資在上漲期間應限制追加，並且在調整期間應累積。此外，短期風險也顯著下降。
- STB 的短期趨勢從下跌轉為上漲。因此，我們建議短線投資者可考慮在當前價格區間買入。



STB 股票的價格走勢圖

(*) 股票評級 Stock Rating 是企業股票價格基本增長與相對強弱與越南股市三大證交所剩餘股票相比的相關性比較。



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元大證券（越南）公司

個人客戶分析部

Nguyễn Thế Minh

研究分析經理

+84 28 3622 6868 ext 3826

minh.nguyen@yuanta.com.vn

Quách Đức Khánh

高級分析專員

+84 28 3622 6868 ext 3833

khanh.quach@yuanta.com.vn

Nguyễn Trịnh Ngọc Hồng

分析專員

+84 28 3622 6868 ext 3832

hong.nguyen@yuanta.com.vn

Pham Tan Phat

高級分析專員

+84 28 3622 6868 ext 3832

phat.pham@yuanta.com.vn

Đặng Phi Phôn

分析專員

+84 28 3622 6868 ext

phon.dang@yuanta.com.vn

個人客戶業務部

Nguyễn Thanh Tùng

總公司業務經理

+84 28 3622 6868 ext 3609

tung.nguyen@yuanta.com.vn

Nguyễn Việt Quang

河內分行經理

+84 28 3622 6868 ext 3404

quang.nguyen@yuanta.com.vn

Nguyễn Đức Hoàn

河內南部營業中心經理

+84 28 3622 6868 ext 3409

hoan.nguyen@yuanta.com.vn

Chung Kim Hoa

華人客戶部經理

+84 28 3622 6868 ext 3828

hoa.chung@yuanta.com.vn

Võ Thị Thu Thủy

平陽分行經理

+84 28 3622 6868 ext 3505

thuy.vo@yuanta.com.vn

Võ Đình Tuấn

峴港分行經理

+84 28 3622 6868 ext 3301

tuan.vo@yuanta.com.vn

Phù Vĩnh Quế

堤岸分行經理

+84 28 3622 6868

que.phu@yuanta.com.vn

Bùi Quốc Phong

同奈分行經理

+84 28 3622 6868

phong.bui@yuanta.com.vn



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Ratings Definitions

BUY: We have a positive outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors add to their position.

HOLD-Outperform: In our view, the stock's fundamentals are relatively more attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

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