



We Create Fortune

當日成交及相關指數

代碼	漲跌 (+/-%)	收盤	成交量 (合約)	成交值 (十億越盾)	現金 狀態	Premium	槓桿	剩餘 交易盤數	隱含 波動
CFPT1901	1.6%	3,810	175,010	0.68	ITM	0.2%	6.88	19	0%
CFPT1902	2.8%	7,300	64,490	0.46	ITM	1.5%	7.06	32	39%
CFPT1903	1.7%	10,000	88,320	0.88	ITM	6.7%	4.77	97	47%
CHPG1901	0.9%	1,100	55,180	0.06	ITM	7.0%	7.07	18	79%
CHPG1902	-5.5%	520	434,380	0.24	OTM	90.2%	0.00	84	126%
CHPG1903	-6.7%	840	67,140	0.06	ITM	6.1%	8.25	20	59%
CHPG1904	5.0%	2,100	182,640	0.37	ITM	7.5%	6.77	32	58%
CHPG1905	3.1%	3,660	60,350	0.22	ITM	14.1%	3.92	97	59%
CMBB1901	7.9%	2,590	109,580	0.26	ITM	4.5%	7.64	22	66%
CMBB1902	6.3%	3,190	80,910	0.25	ITM	12.6%	4.38	88	56%
CMWG1901	0.6%	7,900	117,020	0.91	ITM	1.8%	3.73	17	105%
CMWG1902	3.8%	9,450	8,710	0.08	ITM	8.5%	3.07	84	86%
CMWG1903	0.2%	5,830	290,360	1.68	ITM	5.4%	3.87	95	54%
CMWG1904	2.0%	33,080	212,540	6.82	ITM	4.5%	3.50	97	55%
CPNJ1901	15.7%	2,800	121,700	0.34	ITM	5.7%	5.93	18	102%
CVNM1901	-11.5%	690	480,020	0.34	OTM	40.5%	0.29	86	67%

源自: Fiiipro, YSVN

Premium = (行使價格 + 認股權證價格 x 轉換率) - 標的證券的目前價格 (盈虧平衡價格與標的證券的目前價格之差)。
槓桿 (Effective gearing) 越高，按標的證券的波動率就越大。

為了限制風險，投資者應選擇具有現金狀態 (ITM)，Premium 或隱含波動率偏低的認股權證。此外，投資者也應優先對具有偏長 (兩週以上) 的剩餘交易盤數 (直至到期日) 的權證進行交易，以限制風險。

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標的股票技術分析

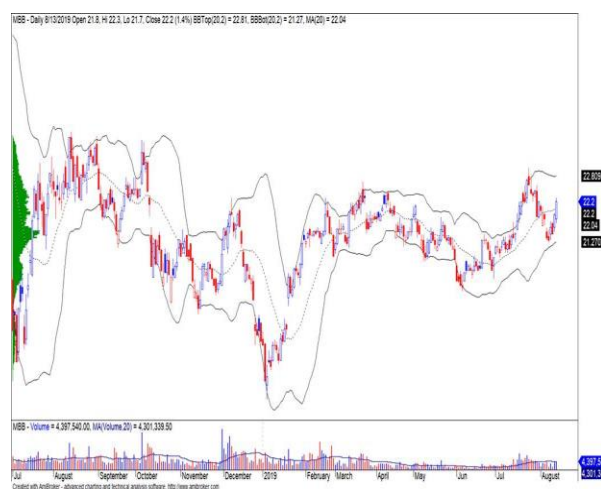
MBB – 價格走勢圖有進入強勁波動期的跡象

MBB 的價格線圖超越 20 日均線，交易量逐漸增加。同時，價格線圖顯示有進入積極強勢波動期的跡象，表明了很有可能超越短期阻力線 22.67。

短期趨勢從下跌轉為上漲。因此，我們建議短線投資者可考慮在當前價格範圍內買入。

偏好高風險的投資者可以買入 MBB 的權證，按標的股票的短期走勢進行投機。目前，CMBB1901 有更好的 premium，但剩餘的到期期限遠短於 CMBB1902，CMBB1901 的隱含變動也略高於 CMBB1902，因此，我們認為購買這些權證風險相對是非常高。

股票代碼	MBB
建議價格	22.20
目前價格	22.20
短期趨勢	上漲
中期趨勢	上漲
短期目標	24.93
與目前價格相比的短期上漲空間	12%
短期停損	21.36
Reward/Risk	3.26



標的股票技術建議綜合表

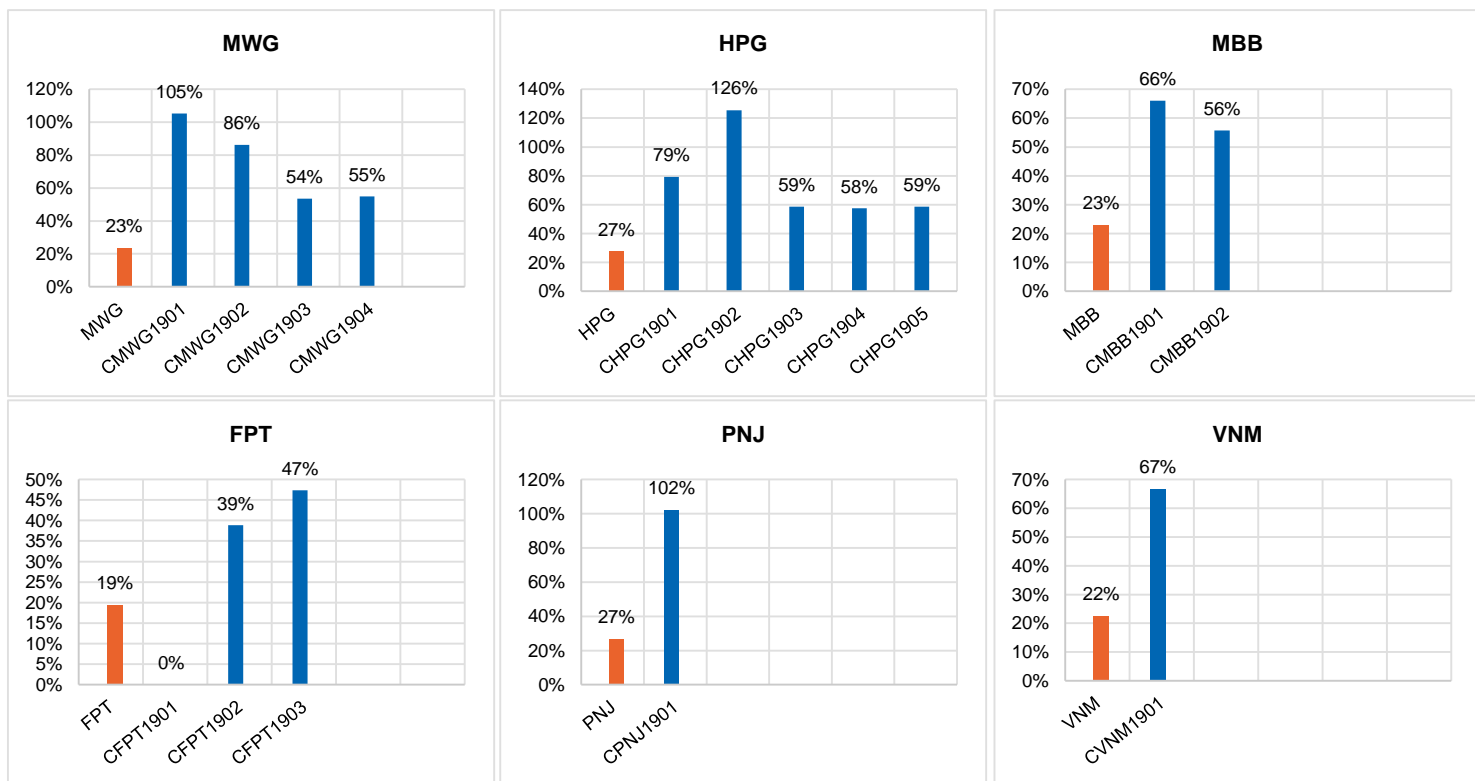
代碼	建議價格	目前價格	短期趨勢	中期趨勢	短期目標	與目前價格相比的短期上漲空間	短期停損	Reward/Risk
FPT	45.20	52.50	上漲	上漲	50.76	-3%	49.77	(0.64)
HPG	23.30	23.45	上漲	下跌	26.58	13%	22.15	2.42
PNJ	76.20	87.00	上漲	上漲	86.33	-1%	81.99	(0.13)
VNM		118.00	下跌	下跌			123.20	
MBB	22.20	22.20	上漲	上漲	24.93	12%	21.36	3.26
MWG	110.00	117.80	上漲	上漲	129.23	10%	110.65	1.60

源自: YSVN



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認股權證的隱含波動



源自：YSVN

(*) 投資者可使用“隱含波動”來比較同一標的股票的認股權證。隱含波動率越大，對標的股票的價格變動期望就越大（換句話說，隱含波動率越大，認股權證就越昂貴）。

(*) 橙色列是標的股票過去的波動。

認股權證訊息

認股權證代碼	發行商	期限	轉換率	發行價格	發行量	行使價格	最後交易日
CMWG1901	BSI	3 個月	4 : 1	2,000	1,000,000	88,300	05/09/19
CPNJ1901	MBS	3 個月	5 : 1	1,700	1,000,000	78,800	10/09/19
CHPG1901	MBS	3 個月	2 : 1	1,200	2,000,000	22,900	10/09/19
CFPT1901	VND	3 個月	2 : 1	1,900	2,000,000	45,000	11/09/19
CHPG1903	VPBS	3 個月	2 : 1	1,500	1,500,000	23,200	12/09/19
CMBB1901	SSI	3 個月	1 : 1	1,900	3,000,000	20,600	16/09/19
CHPG1904	SSI	3 個月	1 : 1	2,200	1,000,000	23,100	30/09/19
CFPT1902	SSI	3 個月	1 : 1	3,800	1,000,000	46,000	30/09/19
CHPG1902	KISVN	6 個月	5 : 1	1,000	3,000,000	41,999	11/12/19
CMWG1902	VND	6 個月	4 : 1	2,990	2,400,000	90,000	11/12/19
CVNM1901	KISVN	6 個月	10 : 1	1,200	5,000,000	158,888	14/12/19
CMBB1902	HCM	6 個月	1 : 1	3,200	1,000,000	21,800	17/12/19
CMWG1903	HCM	6 個月	5 : 1	2,700	2,000,000	95,000	26/12/19
CMWG1904	SSI	6 個月	1 : 1	14,000	1,000,000	90,000	30/12/19
CHPG1905	SSI	6 個月	1 : 1	3,300	1,000,000	23,100	30/12/19
CFPT1903	SSI	6 個月	1 : 1	6,000	1,000,000	46,000	30/12/19

源自：Fiinpro, YSVN



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