

關注個股 JVC

2019/10/08

Viet Nhat (越日)醫療設備股份公司

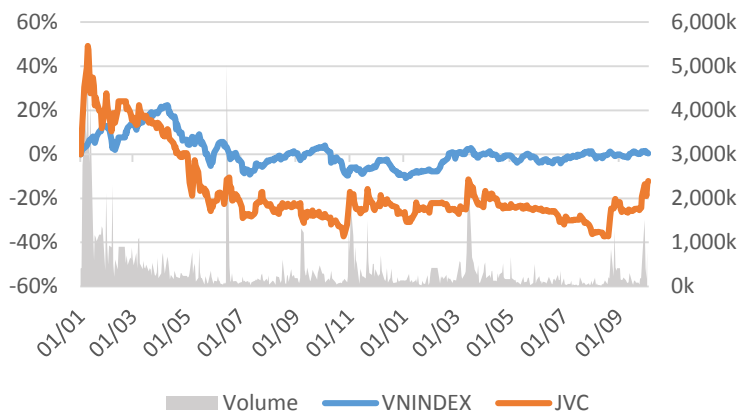
收盤價 3,860

Viet Nhat (越日)醫療設備股份公司

交易所：HOSE - 行業板塊：耐用品批發

個股資料

市值：	406	十億 VND
流通股數：	112,500,171	股
上市日期：	21/06/2011	
國家持有：	0%	
外資持有：	47%	
EPS 基本：	127	VND
P/E (TTM)：	28.5x	
P/B (TTM)：	0.8x	
ROE (%)：	3%	
ROA (%)：	2%	
股息比率：	0%	



技術分析

短期阻力關卡：	4.00
短期支撐關卡：	3.45
短期趨勢 (5-10 天)：	上漲
中期阻力關卡：	5.30
中期支撐關卡：	3.05
中期趨勢 (1-3 月)：	上漲

	2016 年	2017 年	2018 年
營收增長	-21%	17%	10%
稅後利潤增長	32%	-103%	-13%
毛利率	-13%	26%	15%
淨利率	-160%	3%	3%
EPS 基本	-	-	-
P/E	-0.5x	18.8x	21.6x

同行業公司比較

同行業公司總數: 1

股票編號	市值 (十億 VND)	交易所	毛利 %	D/E	P/E	P/B
JVC	406	HOSE	15.3%	2.7%	28.5x	0.8x
MRF	70	UPCOM	0.0%	0.0%	27.8x	1.0x
產業平均			13.1%	2.3%	28.4x	0.8x

JVC - 有回漲的跡象

- 繼 2018 年積極的上漲之後，JVC 繼續計劃在 2019 年，營收為 7,000 億越南盾（比 2018 年上漲 13.82%），稅後利潤為 170 億越南盾（比 2018 年上升 54.55%）。2019 年第一季（即 2019 年 4 月 1 日至 6 月 30 日），JVC 的營收（1250 億越南盾）和淨利潤（27 億越南盾），比 2018 年同期分別上漲 16% 和 373% 以上。，主要原因是 JVC 推動了大型設備業務。

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- 基本得分提高到 80 分以上，JVC 的股票評級提升到 85 分，表明股票正逐步進入更可持續的上漲週期。同時，外資買超的趨勢顯示有上漲的跡象，是為此股票大大加分。
- 價格圖表突破了短期阻力位 3.8，交易量急劇上漲。同時，價格走勢圖仍處於積極波動的時期，我們的短期趨勢從“下跌”變成“上漲”，價格圖可能會完全超過 3.8 的阻力位。但是，根據我們的推薦系統，Reward/Risk 比率僅為 1.35 - 該水平對我們不可提出新的購買建議，但是若投資者接受高風險，也可以考慮在該股票反彈前，以當前價格買進。



JVC 股票的價格走勢圖

(*) 股票評級 Stock Rating 是企業股票價格基本增長與相對強弱與越南股市三大交易市場剩餘股票相比的相關性比較。



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BUY: We have a positive outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors add to their position.

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