

關注個股 ACB

2019/10/15

亞洲商業股份銀行

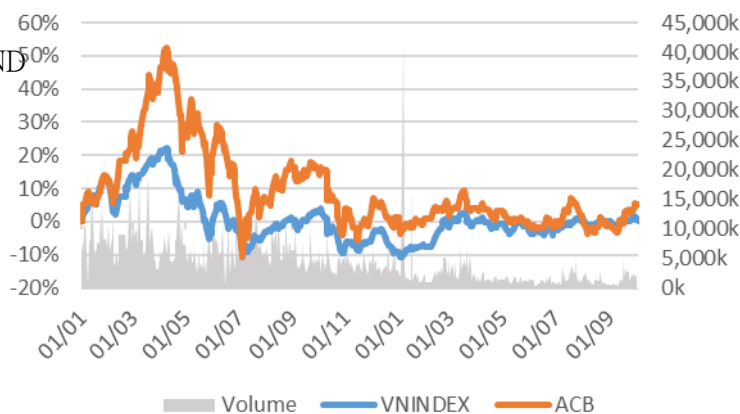
收盤價 24,500

亞洲商業股份銀行

交易所：UPCOM - 行業板塊：銀行

個股資料

|            |               |        |
|------------|---------------|--------|
| 市值：        | 38,912        | 十億 VND |
| 流通股數：      | 1,621,314,669 | 股      |
| 上市日期：      | 21/11/2006    |        |
| 國家持有：      | 0%            |        |
| 外資持有：      | 30%           |        |
| EPS 基本：    | 3,438         | VND    |
| P/E (TTM)： | 7.0x          |        |
| P/B (TTM)： | 1.6x          |        |
| ROE (%)：   | 26%           |        |
| ROA (%)：   | 2%            |        |
| 股息比率：      | 0%            |        |



技術分析

|                |       |
|----------------|-------|
| 短期阻力關卡：        | 26.55 |
| 短期支撐關卡：        | 22.97 |
| 短期趨勢 (5-10 天)： | 上漲    |
| 中期阻力關卡：        | 28.75 |
| 中期支撐關卡：        | 21.05 |
| 中期趨勢 (1-3 月)：  | N/A   |

|        | 2016 年 | 2017 年 | 2018 年 |
|--------|--------|--------|--------|
| 營收增長   | 17%    | 24%    | 18%    |
| 稅後利潤增長 | 29%    | 60%    | 143%   |
| 毛利率    | 8%     | 8%     | 8%     |
| 淨利率    | 0%     | 0%     | 5%     |
| EPS 基本 | 1,293  | 1,996  | 3,999  |
| P/E    | 21.4x  | 15.0x  | 7.3x   |

同行業公司比較

同行業公司總數: 17

| 股票編號 | 市值 (十億 VND) | 交易所  | 毛利 %  | D/E   | P/E   | P/B  |
|------|-------------|------|-------|-------|-------|------|
| ACB  | 38,912      | HNX  | 52.2% | 36.6% | 7.0x  | 1.6x |
| VCB  | 316,367     | HOSE | 65.4% | 37.3% | 18.0x | 4.1x |
| BID  | 139,484     | HOSE | 63.8% | 16.5% | 19.5x | 2.6x |
| 產業平均 |             |      | 58.4% | 29.4% | 14.9x | 2.5x |

ACB - 短期現金流得到改善

| 股票代碼           | ACB    |
|----------------|--------|
| 建議價格           | 24.50  |
| 目前價格           | 24.50  |
| 短期趨勢           | 上漲     |
| 中期趨勢           | 上漲     |
| 短期目標           | 28.75  |
| 與目前價格相比的短期上漲空間 | 17.33% |
| 短期停損           | 22.97  |
| Reward/Risk    | 2.77   |
| 預期持有 (盤)       | 27     |

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- ACB 的股票評級已升至 80 點以上，表明該股票處於可持續上漲週期。2019 年的積極點是，銀行保險業務助 ACB 強勁地上漲。
- 短期來看，ACB 的價格走勢圖具有更清晰的信號，並且短期現金流量有所改善。同時，我們將短期趨勢從“下跌”轉成“上漲”。因此，我們建議短期投資者在當前價格範圍內考慮買入。



ACB 股票的價格走勢圖

(\*) 股票評級 Stock Rating 是企業股票價格基本增長與相對強弱與越南股市三大交易市場剩餘股票相比的相關性比較。



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