

關注個股 VHM

2020/01/14

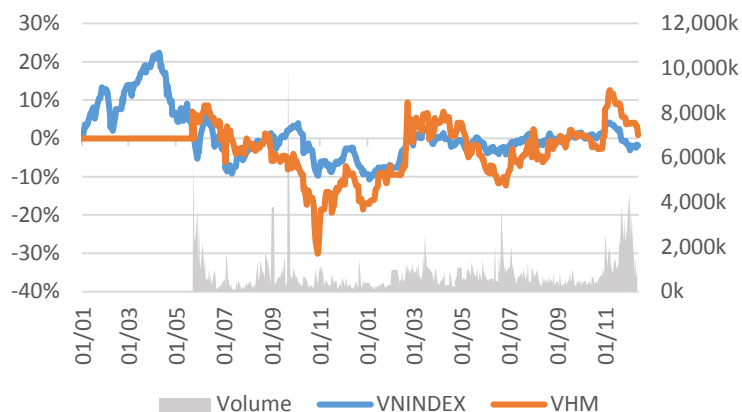
VINHOMES

收盤價 86,300 VINHOMES

交易所：HOSE - 行業板塊：房地產

個股資料

市值：	283,885	十億 VND
流通股數：	3,289,513,918	股
上市日期：	17/05/2018	
國家持有：	0%	
外資持有：	15%	
EPS 基本：	5,372	VND
P/E (TTM)：	16.1x	
P/B (TTM)：	5.3x	
ROE (%)：	32%	
ROA (%)：	13%	
股息比率：	0%	



技術分析

短期阻力關卡：	89.00
短期支撐關卡：	81.86
短期趨勢 (5-10 天)：	上漲
中期阻力關卡：	99.50
中期支撐關卡：	80.97
中期趨勢 (1-3 月)：	下跌

	2016 年	2017 年	2018 年
營收增長	128%	36%	154%
稅後利潤增長	179%	-29%	842%
毛利率	40%	34%	25%
淨利率	20%	10%	38%
EPS 基本	2,748	2,349	4,551
P/E	9.9x	11.5x	17.6x

同行業公司比較

同行業公司總數: 77

股票編號	市值 (十億 VND)	交易所	毛利 %	D/E	P/E	P/B
VHM	283,885	HOSE	25.1%	38.0%	16.1x	5.3x
VIC	388,641	HOSE	24.1%	4.9%	84.4x	5.1x
NVL	53,325	HOSE	33.7%	21.4%	17.3x	2.6x
KDH	13,937	HOSE	42.7%	27.8%	15.1x	1.9x
PDR	8,077	HOSE	31.7%	30.0%	11.5x	2.1x
產業平均			26.9%	20.9%	48.3x	4.6x

VHM - 短期風險大大降低

股票代碼	VHM
建議價格	86.30
目前價格	86.30
短期趨勢	上漲
中期趨勢	下跌
短期目標	99.50
與目前價格相比的短期上漲空間	15.30%
短期停損	81.86



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Reward/Risk	2.97
預期持有 (盤)	21
最佳分配比例	26%

- VHM 的股票評級為 80 點，表明該股票的增長已升為積極。
- 價格走勢圖仍處於短期累積階段，並且有跡象表明該階段即將結束。同時，短期風險顯著降低，短期趨勢從下跌轉為上漲。因此，我們建議短期投資者在當前價格範圍內考慮買進。



VHM 股票的價格走勢圖

(*) 股票評級 Stock Rating 是企業股票價格基本增長與相對強弱與越南股市三大交易市場剩餘股票相比的相關性比較。想了解其他上市公司的股票水平有關的更多信息，請按下以下鏈接：

<http://stockrating.yuanta.com.vn/>

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短期建議列表

股碼	股價	短期趨勢	中期趨勢	建議買進日期	T+交易	短期買進價格	短期停損價格	%利潤	建議	短期風險評估
FPT	57.10	上漲	上漲	13/12/2019	T+22	57.00	56.51	0.18%	持有	低風險
MWG	114.50	上漲	下跌	13/12/2019	T+22	113.40	112.38	0.97%	持有	低風險
BID	50.10	上漲	上漲	16/12/2019	T+21	41.90	47.96	19.57%	持有	低風險
PNJ	89.00	上漲	上漲	24/12/2019	T+15	84.70	84.36	5.08%	持有	低風險
TCH	34.90	上漲	上漲	24/12/2019	T+15	30.05	33.11	16.14%	持有	低風險
DRC	24.70	上漲	上漲	3/1/2020	T+7	24.10	23.77	2.49%	持有	低風險
HPG	24.25	上漲	上漲	3/1/2020	T+7	24.00	23.29	1.04%	持有	低風險
REE	35.75	上漲	上漲	3/1/2020	T+7	36.95	35.52	-3.25%	持有	低風險
TDH	10.10	上漲	下跌	6/1/2020	T+6	10.50	10.03	-3.81%	持有	低風險
GAS	95.30	上漲	下跌	7/1/2020	T+5	97.80	94.48	-2.56%	持有	低風險
VHM	86.30	上漲	下跌	14/1/2020	T+0	86.30	86.02	0.00%	購買	低風險

注：

- 高風險：當我們在此水平上進行評估時，投資者應將持股比例停利一半。
- 風險略有增加：投資者可以繼續持有
- 持有並停止購買
- 低風險：投資者可以繼續持有或繼續購買

中等建議清單

目前，我們仍然沒有新的建議。



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元大證券（越南）公司

個人客戶分析部

Nguyễn Th ê Minh

研究分析經理

+84 28 3622 6868 ext 3826
minh.nguyen@yuanta.com.vn

Quách Đức Khánh

高級分析專員

+84 28 3622 6868 ext 3833
khanh.quach@yuanta.com.vn

Pham Tan Phat

高級分析專員

+84 28 3622 6868 ext
3880
phat.pham@yuanta.com.
vn

Nguyễn Trịnh Ngọc

Hồng 分析專員

+84 28 3622 6868 ext 3832
hong.nguyen@yuanta.com.vn

個人客戶業務部

Nguyễn Thanh Tùng

總公司業務經理

+84 28 3622 6868 ext 3609
tung.nguyen@yuanta.com.vn

Chung Kim Hoa

華人客戶部經理

+84 28 3622 6868 ext 3828
hoa.chung@yuanta.com.vn

Phù Vĩnh Qu ê

堤岸分行經理

+84 28 3622 6868 ext 3652
que.phu@yuanta.com.vn

Nguyễn Việt Quang

河內分行經理

+84 28 3622 6868 ext 3404
quang.nguyen@yuanta.com.vn

Võ Thị Thu Thủy

平陽分行經理

+84 28 3622 6868 ext 3505
thuy.vo@yuanta.com.vn

Bùi Quốc Phong

同奈分行經理

+84 28 3622 6868 ext 3701
phong.bui@yuanta.com.vn

Nguyễn Đức Hoàn

河內南部營業中心經理

+84 28 3622 6868 ext 3409
hoan.nguyen@yuanta.com.vn

Võ Đình Tuấn

峴港分行經理

+84 28 3622 6868 ext 3301
tuan.vo@yuanta.com.vn



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