關注個股 VIB

2020/01/22

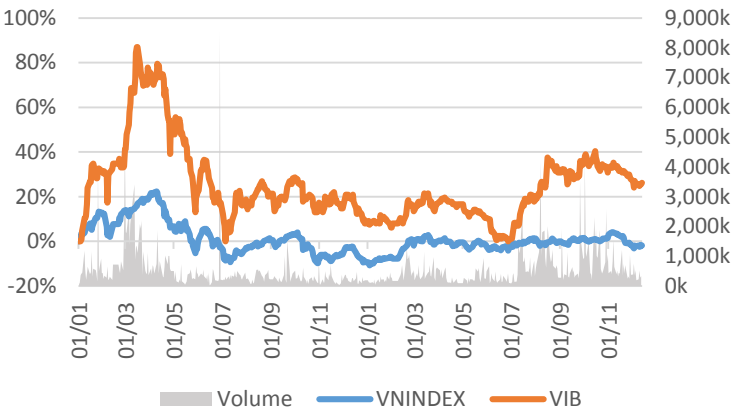
越南國際股份商業銀行

收盤價 17,800 越南國際股份商業銀行

交易所：UPCOM - 行業板塊：銀行

個股資料

市值 ：	16,396	十億 VND
流通股數 :	924,491,395	股
上市日期:	09/01/2017	
國家持有 :	0%	
外資持有 :	20%	
EPS 基本 :	3,593	VND
P/E (TTM):	4.9x	
P/B (TTM):	1.2x	
ROE (%):	27%	
ROA (%):	2%	
股息比率 :	0%	



技術分析

短期阻力關卡:	18.80
短期支撐關卡:	16.85
短期趨勢 (5-10 天):	上漲
中期阻力關卡:	20.38
中期支撐關卡:	16.56
中期趨勢 (1-3 月):	上漲

	2016 年	2017 年	2018 年
營收增長	10%	37%	39%
稅後利潤增長	8%	100%	95%
毛利率	6%	7%	8%
淨利率	0%	4%	4%
EPS 基本	1,125	2,002	-
P/E	18.5x	9.3x	6.1x

同行業公司比較

同行業公司總數: 16

股票編號	市值 (十億 VND)	交易所	毛利 %	D/E	P/E	P/B
VIB	**16,396**	**UPCOM**			**4.9x**	**1.2x**
VCB	348,634	HOSE	65.4%	37.3%	17.8x	4.3x
BID	217,189	HOSE	63.8%	16.5%	26.6x	3.9x
CTG	94,202	HOSE	50.4%	18.9%	15.4x	1.3x
TCB	84,178	HOSE	68.2%	46.1%	8.3x	1.4x
產業平均			**59.3%**	**28.7%**	**16.7x**	**2.9x**

VIB – 進入強勁上漲時期

股票代碼	VIB
建議價格	17.80
目前價格	17.80
短期趨勢	上漲
中期趨勢	上漲
短期目標	20.38
與目前價格相比的短期上漲空間	*14.47%*
短期停損	16.85

Reward/Risk	2.73
預期持有（盤）	27
最佳分配比例	27%

- VIB 的股票評級為 81 點，因此該股票的增長評估為積極。
- 價格圖表隨著交易量的增加，有進入積極的劇烈波動時期的跡象。同時，根據上漲週期，我們認為 VIB 的價格走勢圖正進入了強勁增長時期。
- 短期趨勢從下跌轉為上漲。因此，我們建議短期投資者考慮以當前價格買進。

VIB 股票的價格走勢圖

(*) 股票評級 Stock Rating 是企業股票價格基本增長與相對強弱與越南股市三大交易市場剩餘股票相比的相關性比較。想了解其他上市公司的股票水平有關的更多信息，請按下以下鏈接：

http://stockrating.yuanta.com.vn/

短期建議列

股碼	股價	短期趨勢	中期趨勢	建議買進日期	T+交易	短期買進價格	短期停損價格	%利潤	建議	短期風險評估
FPT	55.50	下跌	上漲	13/12/2019	T+28	57.00	56.51	-0.86%	賣出	*高風險*
MWG	120.00	上漲	下跌	13/12/2019	T+28	113.40	113.43	5.82%	持有	*底風險*
BID	54.00	上漲	上漲	16/12/2019	T+27	41.90	50.62	28.88%	持有	*底風險*
PNJ	91.00	上漲	上漲	24/12/2019	T+21	84.70	88.50	7.44%	持有	*底風險*
TCH	40.00	上漲	上漲	24/12/2019	T+21	30.05	38.03	33.11%	持有	*底風險*
DRC	26.00	上漲	上漲	3/1/2020	T+13	24.10	24.41	7.88%	持有	*底風險*
HPG	25.85	上漲	上漲	3/1/2020	T+13	24.00	24.22	7.71%	持有	*底風險*
REE	37.30	上漲	上漲	3/1/2020	T+13	36.95	35.52	0.95%	持有	*底風險*
TDH	10.35	上漲	下跌	6/1/2020	T+12	10.50	10.03	-1.43%	持有	*底風險*
VHM	87.50	上漲	下跌	14/1/2020	T+6	86.30	83.73	1.39%	持有	*底風險*
CTR	49.20	上漲	上漲	15/1/2020	T+5	44.00	42.76	11.82%	持有	*底風險*
HSG	8.55	上漲	上漲	16/1/2020	T+4	8.45	8.01	1.18%	持有	*底風險*
DHC	40.00	上漲	上漲	17/1/2020	T+3	39.60	37.14	1.01%	持有	*底風險*
VCB	94.00	上漲	上漲	20/1/2020	T+2	94.50	90.37	-0.53%	持有	*底風險*
VJC	147.00	上漲	上漲	20/1/2020	T+2	148.20	145.32	-0.81%	持有	*底風險*
VIB	17.80	上漲	上漲	22/1/2020	T+0	17.80	17.62	0.00%	買進	*底風險*

注：

- 高風險：當我們在此水平上進行評估時，投資者應將持股比例停利一半。
- 風險略有增加：投資者可以繼續持有
- 持有並停止購買
- 低風險：投資者可以繼續持有或繼續購買

中等建議清單

目前，我們仍然沒有新的建議。

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Ratings Definitions

BUY: We have a positive outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company' s outlook, financial performance, catalysts, valuation and risk profile. We recommend investors add to their position.

HOLD-Outperform: In our view, the stock' s fundamentals are relatively more attractive than peers at the current price. Our thesis is based on our analysis of the company' s outlook, financial performance, catalysts, valuation and risk profile.

HOLD-Underperform: In our view, the stock' s fundamentals are relatively less attractive than peers at the current price. Our thesis is based on our analysis of the company' s outlook, financial performance, catalysts, valuation and risk profile.

SELL: We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company' s outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.

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