

關注個股 NTL

2020/01/30

Tu Liem (慈廉)都市發展股份公司

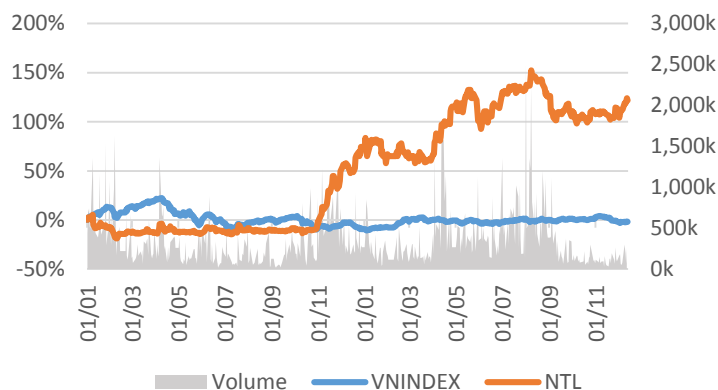
收盤價 22,950

Tu Liem (慈廉)都市發展股份公司

交易所：UPCOM - 行業板塊：房地產

個股資料

市值：	1,397	十億 VND
流通股數：	60,989,950	股
上市日期：	21/12/2007	
國家持有：	0%	
外資持有：	5%	
EPS 基本：	3,855	VND
P/E (TTM)：	5.9x	
P/B (TTM)：	1.3x	
ROE (%)：	23%	
ROA (%)：	14%	
股息比率：	4%	



技術分析

短期阻力關卡：	24.40
短期支撐關卡：	21.72
短期趨勢 (5-10 天)：	上漲
中期阻力關卡：	27.17
中期支撐關卡：	21.14
中期趨勢 (1-3 月)：	上漲

	2016 年	2017 年	2018 年
營收增長	-8%	-30%	148%
稅後利潤增長	-20%	22%	13%
毛利率	19%	23%	20%
淨利率	17%	30%	14%
EPS 基本	1,152	1,338	1,712
P/E	18.1x	13.9x	11.2x

同行業公司比較

同行業公司總數: 77

股票編號	市值 (十億 VND)	交易所	毛利 %	D/E	P/E	P/B
NTL	1,397	HOSE	20.2%	13.8%	5.9x	1.3x
VIC	388,641	HOSE	24.1%	4.9%	84.4x	5.1x
VHM	287,832	HOSE	25.1%	38.0%	16.3x	5.4x
NVL	54,294	HOSE	33.7%	21.4%	17.7x	2.6x
KDH	14,073	HOSE	42.7%	27.8%	15.2x	1.9x
產業平均			26.9%	20.8%	48.2x	4.6x

NTL - 進入強勁上漲時期

股票代碼	NTL
建議價格	23.20
目前價格	23.20
短期趨勢	上漲
中期趨勢	上漲
短期目標	27.17
與目前價格相比的短期上漲空間	17.10%
短期停損	21.72



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Reward/Risk	2.67
預期持有（盤）	27
最佳分配比例	15%

- NTL 的股票評級為 82 點，因此我們仍將股票的增長評估為積極。
- NTL 股票的價格走勢圖顯示出開始拍拖橫盤階段的跡象。同時，短期趨勢從下跌轉為上漲。因此，我們建議短期投資者考慮以當前價格買進。



NTL 股票的價格走勢圖

(* 股票評級 Stock Rating 是企業股票價格基本增長與相對強弱與越南股市三大交易市場剩餘股票相比的相關性比較。想了解更多上市公司的股票水平有關的更多信息，請按下以下鏈接：

<http://stockrating.yuanta.com.vn/>

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短期建議列

股碼	股價	短期趨勢	中期趨勢	建議買進日期	T+交易	短期買進價格	短期停損價格	%利潤	建議	短期風險評估
MWG	119.20	上漲	下跌	13/12/2019	T+34	113.40	115.78	5.11%	持有	低風險
BID	55.50	上漲	上漲	16/12/2019	T+33	41.90	50.85	32.46%	持有	低風險
PNJ	91.30	上漲	上漲	24/12/2019	T+27	84.70	88.57	7.79%	持有	低風險
TCH	40.55	上漲	上漲	24/12/2019	T+27	30.05	38.30	34.94%	持有	低風險
DRC	26.05	上漲	上漲	3/1/2020	T+19	24.10	24.41	8.09%	持有	低風險
HPG	26.30	上漲	上漲	3/1/2020	T+19	24.00	24.68	9.58%	持有	低風險
REE	37.00	上漲	上漲	3/1/2020	T+19	36.95	35.95	0.14%	持有	低風險
TDH	10.35	上漲	下跌	6/1/2020	T+18	10.50	10.03	-1.43%	持有	低風險
VHM	89.40	上漲	下跌	14/1/2020	T+12	86.30	83.73	3.59%	持有	低風險
CTR	49.70	上漲	上漲	15/1/2020	T+11	44.00	45.02	12.95%	持有	低風險
HSG	8.98	上漲	上漲	16/1/2020	T+10	8.45	8.01	6.27%	持有	低風險
DHC	41.20	上漲	上漲	17/1/2020	T+9	39.60	38.34	4.04%	持有	低風險
VCB	93.40	上漲	上漲	20/1/2020	T+8	94.50	90.48	-1.16%	持有	低風險
VJC	146.50	上漲	上漲	20/1/2020	T+8	148.20	145.32	-1.15%	持有	低風險
VIB	17.80	上漲	上漲	22/1/2020	T+6	17.80	17.06	0.00%	持有	低風險
NTL	23.20	上漲	上漲	30/1/2020	T+0	23.20	23.08	0.00%	購買	低風險

注：

- 高風險：當我們在此水平上進行評估時，投資者應將持股比例停利一半。
- 風險略有增加：投資者可以繼續持有
- 持有並停止購買
- 低風險：投資者可以繼續持有或繼續購買

中等建議清單

目前，我們仍然沒有新的建議。



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BUY: We have a positive outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors add to their position.

HOLD-Outperform: In our view, the stock's fundamentals are relatively more attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

HOLD-Underperform: In our view, the stock's fundamentals are relatively less attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

SELL: We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.

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