

關注個股 FPT, TIG

2020/02/13

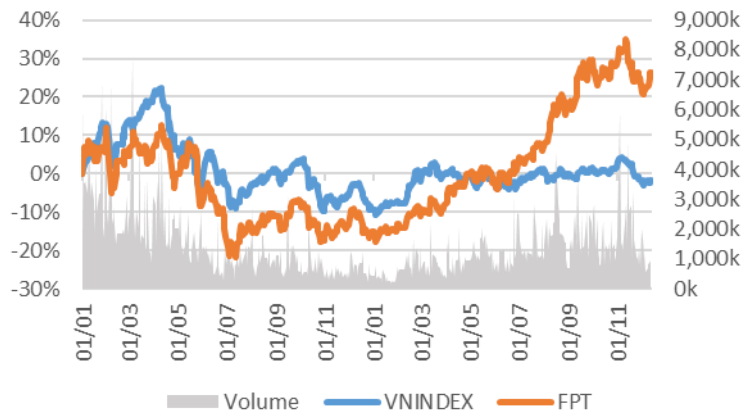
FPT CORP

收盤價 54,100 FPT CORP

交易所：HOSE - 行業板塊：電腦軟件和業務

個股資料

市值：	36,695	十億 VND
流通股數：	678,276,312	股
上市日期：	13/12/2006	
國家持有：	5%	
外資持有：	49%	
EPS 基本：	4,627	VND
P/E (TTM)：	11.7x	
P/B (TTM)：	2.6x	
ROE (%)：	20%	
ROA (%)：	10%	
股息比率：	2%	



技術分析

短期阻力關卡：	55.90
短期支撐關卡：	51.68
短期趨勢 (5-10 天)：	上漲
中期阻力關卡：	60.83
中期支撐關卡：	49.59
中期趨勢 (1-3 月)：	下跌

	2016 年	2017 年	2018 年
營收增長	4%	7%	-46%
稅後利潤增長	6%	37%	-8%
毛利率	21%	23%	38%
淨利率	7%	8%	14%
EPS 基本	3,925	5,129	3,897
P/E	10.2x	8.0x	10.4x

同行業公司比較

同行業公司總數: 8

股票編號	市值 (十億 VND)	交易所	毛利 %	D/E	P/E	P/B
FPT	36,695	HOSE	37.6%	13.9%	11.7x	2.6x
ICT	439	HOSE			4.8x	0.6x
SRA	140	HNX	27.5%	26.8%	5.2x	0.4x
HIG	130	UPCOM	11.4%	0.4%	24.0x	0.4x
SBD	92	UPCOM	0.0%	0.0%	6.8x	0.7x
產業平均			36.8%	13.7%	11.6x	2.6x

FPT - 在修正階段中累計

股票代碼	FPT
建議價格	54.10
目前價格	54.10
短期趨勢	上漲
中期趨勢	下跌
短期目標	60.83
與目前價格相比的短期上漲空間	12.44%
短期停損	51.68
Reward/Risk	2.78
預期持有 (盤)	19
最佳分配比例	18%

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- FPT 的股票評級為 87 分，因此 FPT 的中期增長評估為積極。
- 價格走勢圖顯示出進入累積期的跡象，短期現金流量也在改善，但在接下來的幾盤中，修正壓力可能會增加，這也是給投資者累積此股票的機會。同時，FPT 的短期趨勢從下跌轉為上漲。因此，我們建議短期投資者考慮以當前價格買進或在修正階段裡累計該股。



FPT 股票的價格走勢圖

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Thang Long (昇龍)投資集團股份公司

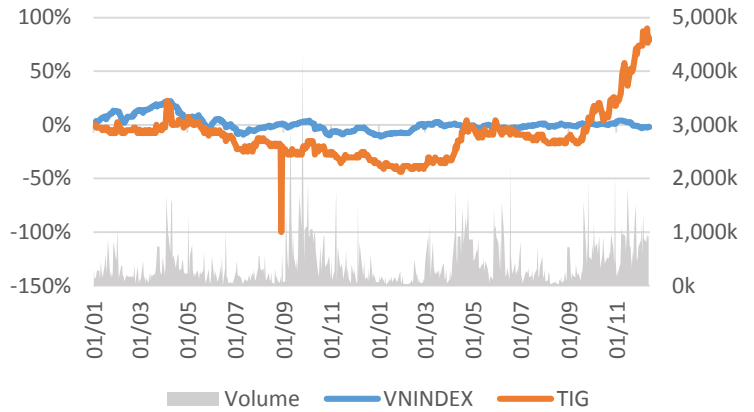
收盤價 6,400

Thang Long (昇龍)投資集團股份公司

交易所：HOSE - 行業板塊：房地產

個股資料

市值：	529	十億 VND
流通股數：	82,650,277	股
上市日期：	08/10/2010	
國家持有：	0%	
外資持有：	17%	
EPS 基本：	1,448	VND
P/E (TTM)：	4.4x	
P/B (TTM)：	0.5x	
ROE (%)：	11%	
ROA (%)：	9%	
股息比率：	0%	



技術分析

短期阻力關卡：	6.44
短期支撐關卡：	5.84
短期趨勢 (5-10 天)：	上漲
中期阻力關卡：	7.71
中期支撐關卡：	5.54
中期趨勢 (1-3 月)：	上漲

	2016 年	2017 年	2018 年
營收增長	-43%	5%	39%
稅後利潤增長	-50%	24%	2%
毛利率	12%	18%	17%
淨利率	25%	29%	21%
EPS 基本	656	713	672
P/E	3.9x	3.3x	3.4x

同行業公司比較

同行業公司總數: 77

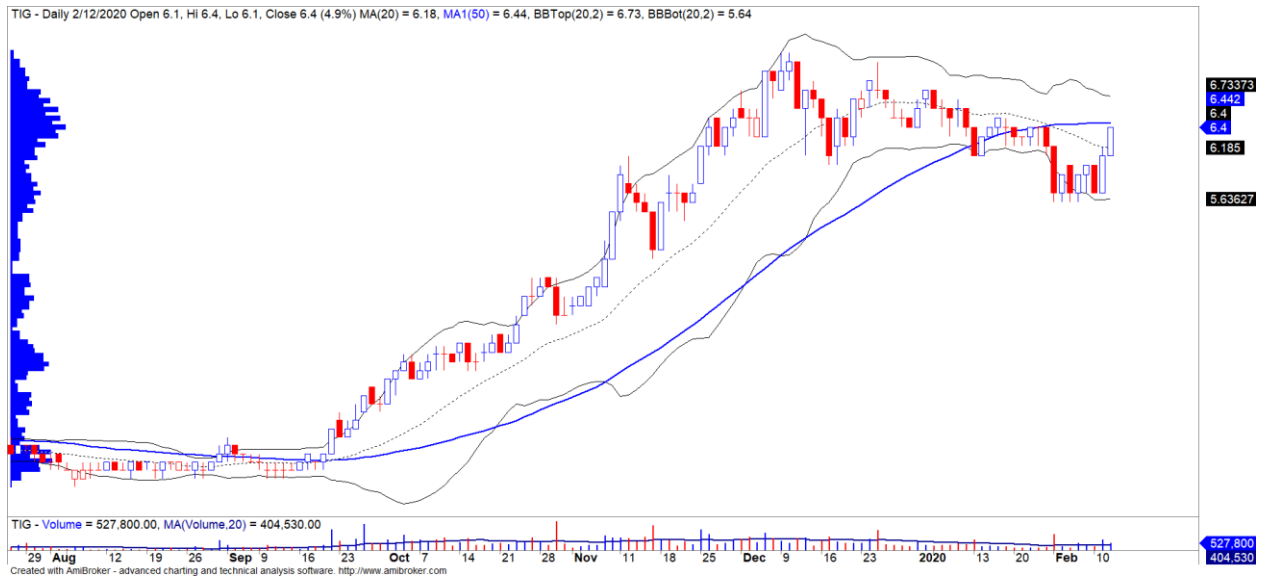
股票編號	市值 (十億 VND)	交易所	毛利 %	D/E	P/E	P/B
<b>TIG</b>	<b>529</b>	<b>HNX</b>	<b>17.4%</b>	<b>21.5%</b>	<b>4.4x</b>	<b>0.5x</b>
VIC	378,832	HOSE	24.1%	4.9%	50.3x	5.0x
VHM	284,543	HOSE	25.1%	38.0%	13.6x	5.1x
NVL	52,743	HOSE	33.7%	21.4%	14.9x	2.4x
KDH	13,774	HOSE	42.7%	27.8%	15.0x	1.8x
<b>產業平均</b>			<b>26.9%</b>	<b>20.9%</b>	<b>30.7x</b>	<b>4.4x</b>

TIG - 價格走勢圖仍處於累計階段中

股票代碼	TIG
建議價格	6.40
目前價格	6.40
短期趨勢	上漲
中期趨勢	上漲
短期目標	7.71
與目前價格相比的短期上漲空間	20.49%
短期停損	5.84
Reward/Risk	2.35
預期持有 (盤)	19
最佳分配比例	9%

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- TIG 的股票評級為 92 分，因此 TIG 的中期增長評估為積極。
- 中期現金流量仍為積極，趨勢仍保持可持續在上漲趨勢中。短期來看，TIG 的價格走勢圖仍處於累積階段，短期趨勢從下跌轉為上漲。因此，我們建議短期投資者考慮以當前價格買進或在修正階段中累計該股。



TIG 股票的價格走勢圖

(\* ) 股票評級 Stock Rating 是企業股票價格基本增長與相對強弱與越南股市三大交易市場剩餘股票相比的相關性比較。想了解其他上市公司的股票水平有關的更多信息，請按下以下鏈接：

<http://stockrating.yuanta.com.vn/>

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## 短期建議列

股碼	股價	短期趨勢	中期趨勢	建議買進日期	T+交易	短期買進價格	短期停損價格	%利潤	建議	短期風險評估
TCH	45.10	上漲	上漲	24/12/2019	T+37	30.05	43.08	50.08%	持有	低風險
PTB	68.60	上漲	下跌	4/2/2020	T+7	70.00	64.54	-2.00%	持有	低風險
HDB	29.20	上漲	下跌	6/2/2020	T+5	28.40	27.99	2.82%	持有	低風險
ACB	25.60	上漲	上漲	7/2/2020	T+4	24.00	22.57	6.67%	持有	低風險
MBB	21.65	上漲	下跌	7/2/2020	T+4	21.80	20.32	-0.69%	持有	低風險
PPC	26.60	上漲	上漲	7/2/2020	T+4	26.80	25.10	-0.75%	持有	低風險
IDJ	9.80	上漲	上漲	7/2/2020	T+4	9.20	8.55	6.52%	持有	低風險
VCS	73.10	上漲	下跌	10/2/2020	T+3	71.80	67.57	1.81%	持有	低風險
HDC	21.75	上漲	下跌	12/2/2020	T+1	21.35	19.42	1.87%	持有	低風險
FPT	54.10	上漲	下跌	13/2/2020	T+0	54.10	53.94	0.00%	買進	低風險
TIG	6.40	上漲	上漲	13/2/2020	T+0	6.40	6.31	0.00%	買進	低風險

注：

- 高風險：當我們在此水平上進行評估時，投資者應將持股比例停利一半。
- 風險略有增加：投資者可以繼續持有
- 持有並停止購買
- 低風險：投資者可以繼續持有或繼續購買

## 中等建議清單

目前，我們仍然沒有新的建議。



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**HOLD-Outperform:** In our view, the stock's fundamentals are relatively more attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

**HOLD-Underperform:** In our view, the stock's fundamentals are relatively less attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

**SELL:** We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.

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