

關注個股 SHB

2020/02/27

西貢-河內商貿股份銀行

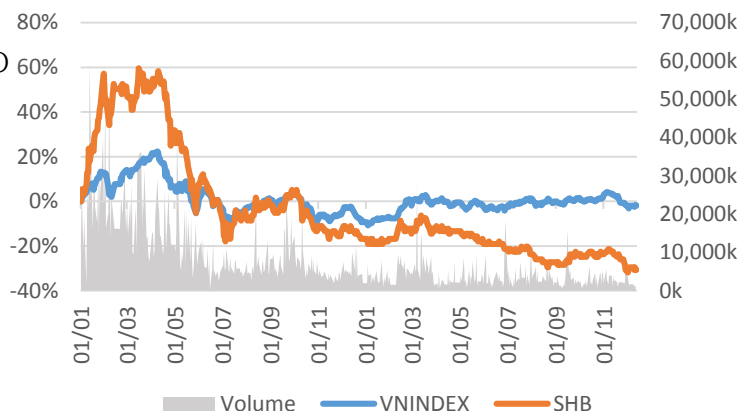
收盤價 8,000

西貢-河內商貿股份銀行

交易所：HNX - 行業板塊：銀行

個股資料

市值：	14,043	十億 VND
流通股數：	1,755,318,517	股
上市日期：	20/04/2009	
國家持有：	2%	
外資持有：	10%	
EPS 基本：	1,669	VND
P/E (TTM)：	4.8x	
P/B (TTM)：	0.6x	
ROE (%)：	14%	
ROA (%)：	1%	
股息比率：	0%	



技術分析

短期阻力關卡：	8.12
短期支撐關卡：	7.42
短期趨勢 (5-10 天)：	上漲
中期阻力關卡：	10.14
中期支撐關卡：	6.16
中期趨勢 (1-3 月)：	上漲

	2016 年	2017 年	2018 年
營收增長	21%	25%	25%
稅後利潤增長	15%	69%	8%
毛利率	7%	8%	8%
淨利率	5%	6%	6%
EPS 基本	896	1,510	-
P/E	9.7x	5.7x	5.6x

同行業公司比較

同行業公司總數: 16

股票編號	市值 (十億 VND)	交易所	毛利 %	D/E	P/E	P/B
SHB	14,043	HNX	52.5%	25.0%	4.8x	0.6x
VCB	315,255	HOSE	65.4%	37.3%	17.0x	3.7x
BID	189,035	HOSE	63.8%	16.5%	19.5x	2.5x
CTG	96,064	HOSE	50.4%	18.9%	10.2x	1.3x
TCB	78,228	HOSE	68.2%	46.1%	7.8x	1.3x
產業平均			58.9%	28.5%	13.9x	2.3x

SHB - 創自 2019 年以來的最高水平

股票代碼	SHB
建議價格	8.00
目前價格	8.00
短期趨勢	上漲
中期趨勢	上漲
短期目標	10.14
與目前價格相比的短期上漲空間	26.70%
短期停損	7.42



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Reward/Risk	3.68
預期持有（盤）	13
最佳分配比例	4%
建議	買進

- SHB 的股票評級為 85 點，表明 SHB 的中期增長評估為積極。
- SHB 的價格圖表創下了自 2019 年以來的最高水平，並且價格圖表有進入積極的劇烈波動時期的跡象。同時，短期趨勢已經從下跌轉為上漲。因此，我們建議短期投資者考慮以當前價格買進該股。



SHB 股票的價格走勢圖

(* 股票評級 Stock Rating 是企業股票價格基本增長與相對強弱與越南股市三大交易市場剩餘股票相比的相關性比較。想了解其他上市公司的股票水平有關的更多信息，請按下以下鏈接：

<http://stockrating.yuanta.com.vn/>

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短期建議列

股碼	股價	短期趨勢	中期趨勢	建議買進日期	T+交易	短期買進價格	短期停損價格	%利潤	建議	短期風險評估
PPC	28.00	上漲	上漲	7/2/2020	T+14	26.80	26.96	4.48%	持有	
IDJ	18.30	上漲	上漲	7/2/2020	T+14	9.20	13.77	98.91%	持有	價格強度接近 100 點，基本點出現下跌跡象，表明價格上漲的動力不會太大
TIG	7.30	上漲	上漲	13/2/2020	T+10	6.40	6.73	14.06%	持有	價格強度達到 99 點以上，但基本點已明顯改善，因此價格上漲的勢頭仍然存在
VIB	17.80	上漲	上漲	14/2/2020	T+9	18.20	17.71	-2.20%	持有	
TNA	18.25	上漲	下跌	17/2/2020	T+8	19.40	17.61	-5.93%	持有	
CTR	45.50	上漲	上漲	20/2/2020	T+5	48.20	44.29	-5.60%	持有	
SHB	8.00	上漲	上漲	27/2/2020	T+0	8.00	7.57	0.00%	購買	

注：

- 高風險：當我們在此水平上進行評估時，投資者應將持股比例停利一半。
- 風險略有增加：投資者可以繼續持有
- 持有並停止購買
- 低風險：投資者可以繼續持有或繼續購買



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