



We Create Fortune

當日成交及相關指數

代碼	漲跌 (+/-%)	收盤	成交量 (合約)	成交值 (十億越盾)	現金 狀態	Premium	槓桿	剩餘 交易盤數	隱含 波動
CDPM2001	0.0%	420	172,910	0.07	OTM	29.5%	1.88	88	59%
CFPT1905	1.6%	3,760	49,190	0.18	OTM	7.8%	7.49	46	41%
CFPT1906	0.0%	700	64,600	0.04	OTM	11.0%	5.00	36	54%
CFPT1908	0.0%	2,140	155,270	0.33	ITM	10.9%	5.19	86	46%
CFPT2001	0.0%	-	-	-	OTM	2.8%	#DIV/0!	89	0%
CFPT2002	0.0%	1,950	2,000	-	OTM	13.6%	5.62	111	34%
CGMD1901	7.1%	150	106,140	0.01	OTM	34.9%	0.04	50	60%
CGMD2001	3.7%	280	19,720	0.01	OTM	31.3%	0.67	89	56%
CHDB2001	-7.4%	2,130	29,400	0.06	OTM	16.6%	3.51	88	64%
CHDB2002	-9.9%	2,000	314,090	0.67	ITM	4.9%	6.47	38	56%
CHPG1907	-2.5%	3,860	40,680	0.15	ITM	4.9%	5.48	46	56%
CHPG1909	0.0%	1,040	257,330	0.25	OTM	12.9%	4.98	63	51%
CHPG2001	-3.2%	1,530	62,800	0.09	OTM	14.2%	4.22	95	53%
CMBB1903	5.7%	1,670	100,370	0.17	OTM	8.8%	6.56	46	46%
CMBB1905	8.6%	630	634,790	0.41	OTM	11.5%	4.41	36	52%
CMBB2001	3.9%	1,610	50,300	0.08	ITM	11.4%	4.75	89	53%
CMSN1902	-9.5%	190	125,560	0.02	OTM	58.3%	0.02	63	68%
CMSN1903	-11.5%	230	146,660	0.03	OTM	14.2%	2.90	20	56%
CMWG1907	-15.8%	320	326,750	0.11	OTM	19.7%	1.02	36	54%
CMWG2001	-9.5%	1,140	29,050	0.03	OTM	22.7%	2.13	89	62%
CMWG2002	-3.6%	1,330	175,200	0.23	OTM	15.1%	4.06	103	51%
CMWG2003	5.1%	830	10,010	0.01	OTM	14.7%	3.50	48	59%
CNVL2001	3.1%	2,000	1,010	-	OTM	36.3%	1.50	216	57%
CPNJ2001	-2.8%	1,400	170,450	0.24	OTM	9.4%	6.10	48	49%
CREE1903	8.4%	2,830	12,920	0.04	OTM	10.5%	5.64	46	51%
CREE1905	3.6%	1,450	104,310	0.15	ITM	10.8%	5.06	86	47%
CREE2001	0.0%	790	520	-	OTM	13.7%	4.49	89	50%
CROS2001	-13.0%	200	2,152,920	0.46	OTM	196.4%	0.00	88	154%
CSTB2001	5.9%	1,970	228,820	0.45	ITM	11.8%	4.39	88	60%
CTCB1902	17.6%	3,670	108,700	0.39	ITM	5.9%	5.52	78	44%
CTCB2001	10.9%	1,520	22,870	0.04	ITM	11.8%	4.77	89	50%
CVHM1902	15.1%	9,210	11,900	0.10	ITM	7.5%	6.30	46	51%
CVHM1903	8.1%	1,340	129,350	0.17	ITM	4.1%	9.51	20	51%
CVIC1902	6.1%	8,920	1,400	0.01	OTM	12.7%	4.15	46	57%
CVIC1903	-5.0%	760	88,210	0.07	OTM	18.7%	2.06	63	55%
CVJC1901	-28.6%	50	56,600	-	OTM	13.7%	0.00	6	55%
CVJC1902	0.1%	11,090	5,950	0.07	OTM	9.7%	5.81	46	51%
CVNM1902	-9.1%	200	21,000	-	OTM	27.0%	0.01	27	65%
CVNM1903	-0.8%	4,910	8,800	0.04	OTM	17.2%	1.83	46	52%
CVNM1904	-10.0%	180	58,500	0.01	OTM	26.5%	0.06	36	54%
CVNM1905	-13.9%	310	42,390	0.01	OTM	21.9%	0.74	50	49%
CVNM1906	-5.9%	800	37,810	0.03	OTM	9.4%	2.40	12	46%
CVNM2001	-4.8%	790	21,500	0.02	OTM	20.0%	2.48	89	49%
CVPB1901	9.1%	9,030	255,240	2.31	ITM	-0.4%	3.01	12	0%
CVPB2001	6.1%	4,160	99,420	0.40	ITM	4.3%	3.24	89	61%
CVPB2002	4.6%	3,400	77,510	0.26	ITM	-0.2%	3.99	36	0%
CVPB2003	0.0%	7,500	1,000	0.01	ITM	8.7%	3.44	111	65%
CVRE1902	11.3%	690	22,640	0.01	OTM	11.1%	5.21	36	63%
CVRE1903	9.4%	1,050	519,860	0.57	OTM	19.3%	3.29	63	55%
CVRE1904	1.9%	530	59,200	0.03	OTM	7.4%	8.11	20	53%
CVRE2001	4.8%	1,100	88,000	0.10	OTM	29.7%	2.24	154	60%
CVRE2002	5.0%	1,060	13,140	0.01	OTM	14.1%	4.15	89	56%

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源自: Fiinpro, YSVN

Premium = (行使價格 + 認股權證價格 x 轉換率) - 標的證券的目前價格 (盈虧平衡價格與標的證券的目前價格之差)。

槓桿 (Effective gearing) 越高，按標的證券的波動率就越大。

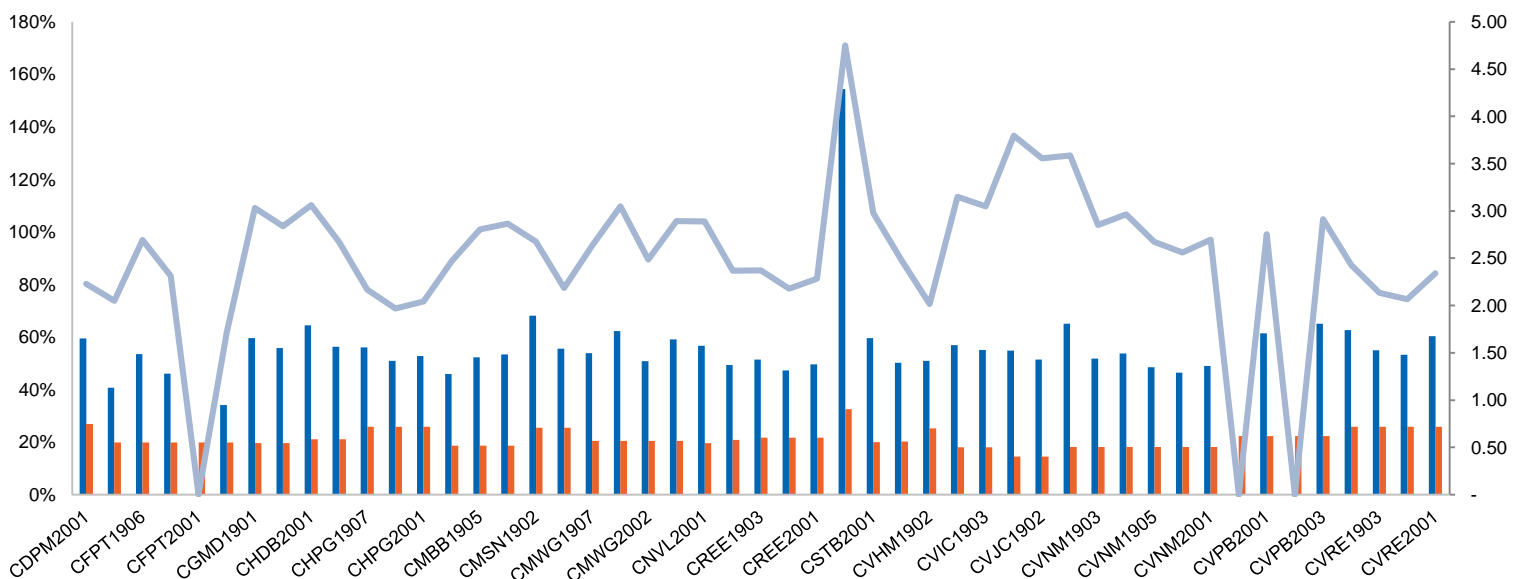
為了限制風險，投資者應選擇具有現金狀態 (ITM)，Premium 或隱含波動率偏低的認股權證。此外，投資者也應優先對具有偏長 (兩週以上) 的剩餘交易盤數 (直至到期日) 的權證進行交易，以限制風險。

標的股票的技术建議綜合表

代碼	建議價格	目前價格	短期趨勢	中期趨勢	短期目標	與目前價格 相比的短期 上漲空間	短期停損	Reward/Risk
DPM	12.05	11.90	上漲	下跌	13.04	8%	11.27	1.26
FPT	54.10	54.50	上漲	下跌	60.83	12%	51.42	2.51
HPG		23.70	下跌	上漲			25.32	
MBB	21.80	21.75	上漲	下跌	24.37	12%	20.39	1.83
MSN		49.80	下跌	下跌			51.76	
MWG		107.10	下跌	下跌			111.46	
NVL		54.20	下跌	下跌			56.60	
PNJ		82.70	下跌	下跌			85.93	
REE	34.75	35.15	上漲	下跌	40.87	18%	33.08	3.66
STB	10.95	11.60	上漲	上漲	12.40	13%	10.85	15.17
VHM		87.60	下跌	下跌			88.10	
VIC		110.00	下跌	上漲			114.98	
VNM		106.60	下跌	下跌			111.71	
VJC	131.20	128.60	上漲	下跌	144.88	10%	123.98	1.89
VRE	32.00	31.75	上漲	下跌	35.24	10%	29.32	1.21

源自: YSVN

認股權證的隱含波動 VS 標的股票過去期間的波動



源自: YSVN

(*) 橙色列是標的股票過去期間的波動；藍色列是認股權證的隱含波動。

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(*) 投資者可使用“隱含波動”來比較同一標的股票認股權證。隱含波動率越大，對標的股票的價格變動率期望就越高（換句話說，隱含波動率越大，認股權證就越昂貴）。

認股權證訊息

認股權證代碼	發行商	期限	轉換率	發行價格	發行量	行使價格	最後交易日
CDPM2001	KISVN	6月	2.00000 : 1	1,000	2,000,000	14,567	17/06/2020
CFPT1905	SSI	6月	1.00000 : 1	9,900	5,000,000	55,000	20/04/2020
CFPT1906	HCM	3月	5.00000 : 1	1,700	1,000,000	57,000	06/04/2020
CFPT1908	MBS	6月	3.00000 : 1	3,150	2,400,000	54,000	15/06/2020
CFPT2001	HCM	6月	5.00000 : 1	1,600	5,000,000	56,000	18/06/2020
CGMD1901	MBS	3月	3.00000 : 1	1,680	1,500,000	26,400	24/04/2020
CGMD2001	HCM	6月	4.00000 : 1	1,000	5,000,000	25,000	18/06/2020
CHDB2001	KISVN	6月	2.00000 : 1	2,000	5,000,000	29,099	17/06/2020
CHDB2002	MBS	3月	2.00000 : 1	1,950	1,500,000	26,000	08/04/2020
CHPG1907	SSI	3月	1.00000 : 1	4,200	1,500,000	21,000	20/04/2020
CHPG1909	KISVN	3月	2.00000 : 1	1,800	3,000,000	24,680	13/05/2020
CHPG2001	HCM	6月	2.00000 : 1	1,800	5,000,000	24,000	26/06/2020
CMBB1903	SSI	6月	1.00000 : 1	4,000	2,400,000	22,000	20/04/2020
CMBB1905	HCM	6月	2.00000 : 1	1,700	2,000,000	23,000	06/04/2020
CMBB2001	HCM	6月	2.00000 : 1	1,600	5,000,000	21,000	18/06/2020
CMSN1902	KISVN	4月	5.00000 : 1	3,000	1,500,000	77,889	13/05/2020
CMSN1903	MBS	6.5月	5.00000 : 1	1,350	1,000,000	55,700	13/03/2020
CMWG1907	HCM	3月	10.00000 : 1	1,900	1,800,000	125,000	06/04/2020
CMWG2001	HCM	6月	10.00000 : 1	1,700	5,000,000	120,000	18/06/2020
CMWG2002	MBS	6月	10.00000 : 1	1,950	2,000,000	110,000	08/07/2020
CMWG2003	MBS	3.5月	10.00000 : 1	1,530	4,000,000	114,500	22/04/2020
CPNJ2001	MBS	3.5月	5.00000 : 1	2,200	2,000,000	83,500	22/04/2020
CREE1903	SSI	6月	1.00000 : 1	7,600	1,000,000	36,000	20/04/2020
CREE1905	MBS	6月	3.00000 : 1	2,150	2,000,000	34,600	15/06/2020
CREE2001	HCM	6月	5.00000 : 1	1,100	5,000,000	36,000	18/06/2020
CROS2001	KISVN	6月	4.00000 : 1	1,500	10,000,000	26,468	17/06/2020
CSBT1901	KISVN	6月	1.00000 : 1	1,500	5,000,000	21,212	12/02/2020
CSTB2001	KISVN	6月	1.00000 : 1	1,500	5,000,000	10,999	17/06/2020
CTCB1902	VND	5月	1.00000 : 1	5,300	5,000,000	21,000	03/06/2020
CTCB2001	HCM	6月	2.00000 : 1	1,700	5,000,000	23,000	18/06/2020
CVHM1902	SSI	5月	1.00000 : 1	18,600	3,000,000	85,000	20/04/2020
CVHM1903	MBS	6月	5.00000 : 1	2,000	2,400,000	84,500	13/03/2020
CVIC1902	SSI	3.5月	1.00000 : 1	22,700	1,000,000	115,000	20/04/2020
CVIC1903	KISVN	3月	10.00000 : 1	2,100	2,000,000	123,000	13/05/2020
CVJC1901	KISVN	3月	10.00000 : 1	1,800	3,000,000	145,678	24/02/2020
CVJC1902	SSI	6.5月	1.00000 : 1	27,900	1,000,000	130,000	20/04/2020
CVNM1902	KISVN	3月	10.00000 : 1	1,840	1,500,000	133,333	24/03/2020
CVNM1903	SSI	3月	1.00000 : 1	26,600	1,500,000	120,000	20/04/2020
CVNM1904	HCM	6月	10.00000 : 1	1,900	2,000,000	133,000	06/04/2020
CVNM1905	MBS	3月	10.00000 : 1	2,500	3,000,000	126,800	24/04/2020
CVNM1906	VND	3月	2.00000 : 1	8,100	1,000,000	115,000	03/03/2020
CVNM2001	HCM	6月	10.00000 : 1	1,700	5,000,000	120,000	18/06/2020
CVPB1901	VND	3月	1.00000 : 1	3,500	2,000,000	18,000	03/03/2020
CVPB2001	HCM	6月	2.00000 : 1	1,500	5,000,000	20,000	18/06/2020



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CVPB2002	VPBS	3 月	2.00000 : 1	1,500	2,000,000	20,300	08/04/2020
CVRE1902	HCM	3 月	4.00000 : 1	1,300	1,500,000	32,500	06/04/2020
CVRE1903	KISVN	6.5 月	2.00000 : 1	2,700	1,000,000	35,789	13/05/2020
CVRE1904	MBS	3 月	3.00000 : 1	1,550	1,500,000	32,500	13/03/2020
CVRE2001	KISVN	9 月	4.00000 : 1	1,500	8,000,000	36,789	17/09/2020
CVRE2002	HCM	6 月	4.00000 : 1	1,400	5,000,000	32,000	18/06/2020

源自：Fiinpro, YSVN



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元大證券（越南）公司

個人客戶分析部

Nguyễn Th ê Minh

研究分析經理

+84 28 3622 6868 ext 3826

minh.nguyen@yuanta.com.vn

Quách Đức Khánh

高級分析專員

+84 28 3622 6868 ext 3833

khanh.quach@yuanta.com.vn

Phạm Tấn Phát

高級分析專員

+84 28 3622 6868 ext 3880

phat.pham@yuanta.com.vn

Nguyễn Trịnh Ngọc Hồng

分析專員

+84 28 3622 6868 ext 3832

hong.nguyen@yuanta.com.vn

個人客戶業務部

Nguyễn Thanh Tùng

總公司業務經理

+84 28 3622 6868 ext 3609

tung.nguyen@yuanta.com.vn

Chung Kim Hoa

華人客戶部經理

+84 28 3622 6868 ext 3828

hoa.chung@yuanta.com.vn

Phù Vĩnh Qu ê

堤岸分行經理

+84 28 3622 6868

que.phu@yuanta.com.vn

Nguyễn Việt Quang

河內分行經理

+84 28 3622 6868 ext 3404

quang.nguyen@yuanta.com.vn

Võ Thị Thu Thủy

平陽分行經理

+84 28 3622 6868 ext 3505

thuy.vo@yuanta.com.vn

Bùi Quốc Phong

同奈分行經理

+84 28 3622 6868

phong.bui@yuanta.com.vn

Nguyễn Đức Hoàn

河內南部營業中心經理

+84 28 3622 6868 ext 3409

hoan.nguyen@yuanta.com.vn

Võ Đình Tuấn

峴港分行經理

+84 28 3622 6868 ext 3301

tuan.vo@yuanta.com.vn



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BUY: We have a positive outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors add to their position.

HOLD-Outperform: In our view, the stock's fundamentals are relatively more attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

HOLD-Underperform: In our view, the stock's fundamentals are relatively less attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

SELL: We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.

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Restricted: The rating and target price have been suspended temporarily to comply with applicable regulations and/or Yuanta policies.

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