

關注個股 DHC

2020/03/04

Ben Tre (栢知)東海股份公司

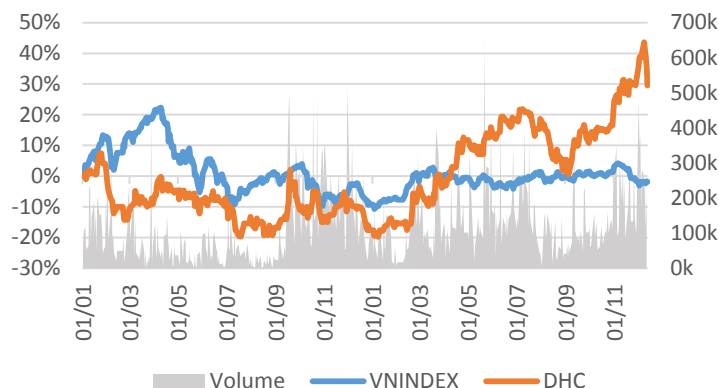
收盤價 38,500

Ben Tre (栢知)東海股份公司

交易所：HOSE - 行業板塊：林業和造紙

個股資料

市值：	2,072	十億 VND
流通股數：	55,995,783	股
上市日期：	7/23/2009	
國家持有：	0%	
外資持有：	36%	
EPS 基本：	3,379	VND
P/E (TTM)：	10.9x	
P/B (TTM)：	1.9x	
ROE (%)：	19%	
ROA (%)：	9%	
股息比率：	3%	



技術分析

短期阻力關卡：	42.00
短期支撐關卡：	36.30
短期趨勢 (5-10 天)：	上漲
中期阻力關卡：	46.17
中期支撐關卡：	36.02
中期趨勢 (1-3 月)：	上漲

	2016 年	2017 年	2018 年
營收增長	4%	21%	14%
稅後利潤增長	7%	-6%	67%
毛利率	18%	16%	22%
淨利率	13%	10%	14%
EPS 基本	3,449	2,706	3,178
P/E	9.3x	13.1x	9.5x

同行業公司比較

同行業公司總數: 6

股票編號	市值 (十億 VND)	交易所	毛利 %	D/E	P/E	P/B
DHC	2,072	HOSE	22.1%	14.5%	10.9x	1.9x
GVT	242	UPCOM	0.0%	0.0%	6.5x	2.0x
HHP	230	HNX	11.2%	4.7%	12.3x	1.2x
HAP	180	HOSE	18.0%	7.1%	9.1x	0.3x
CAP	154	HNX	17.9%	8.8%	5.5x	2.5x
產業平均			18.6%	11.4%	20.4x	1.7x

DHC - 積極的長期前景

股票代碼	DHC
建議價格	38.50
目前價格	38.50
短期趨勢	上漲
中期趨勢	上漲
短期目標	46.17
與目前價格相比的短期上漲空間	19.93%
短期停損	36.30

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Reward/Risk	3.48
預期持有 (盤)	25
最佳分配比例	8%
建議	買進

- DHC 的股票評級為 91 點，表明該股票的增長評估為積極。
- 當需求仍然很高且 OCC 成本因中國減少了 OCC 紙進口量而有利時，這幫助 DHC 改善了其的利潤率，因此長期前景仍然樂觀。同時，新工廠產能的增加可以幫助 DHC 在 2020 年保持較高的增長。但是，Covid-19 病疫可能導致 2020 年第一季度的業績不太積極，但經濟狀況可以在 2020 年第二季度恢復。
- DHC 的價格圖表超過了 50 天移動平均線，並且價格圖表進入了累積期。同時，短期風險已顯著降低，短期趨勢已從下跌轉為上漲。因此，我們建議投資者在市場風險沒有急劇下跌的情況下考慮以低比例買進該股。



DHC 股票的價格走勢圖

(*) 股票評級 Stock Rating 是企業股票價格基本增長與相對強弱與越南股市三大交易市場剩餘股票相比的相關性比較。想了解其他上市公司的股票水平有關的更多信息，請按下以下鏈接：

<http://stockrating.yuanta.com.vn/>



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短期建議列

股碼	股價	短期趨勢	中期趨勢	建議買進日期	T+交易	短期買進價格	短期停損價格	報酬%	建議	短期風險評估
PPC	27.00	上漲	上漲	7/2/2020	T+18	26.80	26.96	0.75%	持有	
TIG	7.40	上漲	上漲	13/2/2020	T+14	6.40	6.74	15.63%	持有	
VIB	18.30	上漲	上漲	14/2/2020	T+13	18.20	17.71	0.55%	持有	
CTR	44.90	上漲	上漲	20/2/2020	T+9	48.20	44.29	-6.85%	持有	
SHB	11.30	上漲	上漲	27/2/2020	T+4	8.00	8.68	41.25%	持有	價格強度為 98 點，表明漲價的動力不會太大。投資者限制衝浪或不購買新股，優先持有該股
FPT	55.90	上漲	下跌	28/2/2020	T+3	56.00	52.63	-0.18%	持有	
HHS	5.12	上漲	上漲	3/3/2020	T+1	4.79	4.14	6.89%	持有	
DHC	38.50	上漲	上漲	4/3/2020	T+0	38.50	38.23	0.00%	買進	

注：

- 高風險：當我們在此水平上進行評估時，投資者應將持股比例停利一半。
- 風險略有增加：投資者可以繼續持有
- 持有並停止購買
- 低風險：投資者可以繼續持有或繼續購買



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