

關注個股 DLG

2020/03/19

Duc Long 嘉萊集團股份公司

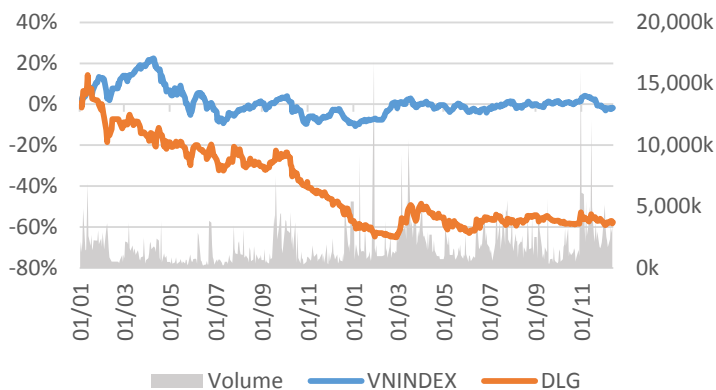
收盤價 1,930

Duc Long 嘉萊集團股份公司

交易所：HOSE - 行業板塊：林業和造紙

個股資料

市值：	542	十億 VND
流通股數：	299,309,720	股
上市日期：	6/22/2010	
國家持有：	0%	
外資持有：	2%	
EPS 基本：	350	VND
P/E (TTM)：	5.2x	
P/B (TTM)：	0.2x	
ROE (%)：	3%	
ROA (%)：	1%	
股息比率：	0%	



技術分析

短期阻力關卡：	2.07
短期支撐關卡：	1.78
短期趨勢 (5-10 天)：	上漲
中期阻力關卡：	2.22
中期支撐關卡：	1.37
中期趨勢 (1-3 月)：	下跌

	2016 年	2017 年	2018 年
營收增長	51%	17%	1%
稅後利潤增長	-19%	-10%	-43%
毛利率	19%	17%	15%
淨利率	3%	2%	1%
EPS 基本	287	206	109
P/E	5.1x	6.8x	12.1x

同行業公司比較

同行業公司總數: 9

股票編號	市值 (十億 VND)	交易所	毛利 %	D/E	P/E	P/B
DLG	542	HOSE	14.7%	1.2%	5.2x	0.2x
VIF	6,055	HNX			11.1x	1.2x
TTF	790	HOSE	-33.5%	-71.7%	-0.9x	0.0x
MDF	452	UPCOM	20.9%	2.8%	16.4x	0.7x
PIS	193	UPCOM	18.7%	6.7%	5.7x	0.5x
產業平均			-0.5%	-6.2%	11.2x	0.9x

DLG - 現金流的趨勢仍為積極

股票代碼	DLG
建議價格	1.93
目前價格	1.93
短期趨勢	上漲
中期趨勢	下跌
短期目標	2.22
與目前價格相比的短期上漲空間	15.09%
短期停損	1.78



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Reward/Risk	1.89
預期持有 (盤)	19
最佳分配比例	3%
建議	買進

- DLG 的股票評級為 91 點，表明該股票的中期增長評估為積極。
- DLG 的價格走勢圖正在接近 2.07 的短期阻力位，並且價格走勢圖仍處於波動時期。積極的是，自 2019 年 12 月以來，交易量一直很高，現金流量有所改善。同時，DLG 的短期趨勢從下跌轉為上漲。因此，我們建議短期投資者考慮以當前價格買進該股，但由於市場的短期風險仍然很高，因此投資者應僅以較低比例投資。



DLG 股票的價格走勢圖

(*) 股票評級 Stock Rating 是企業股票價格基本增長與相對強弱與越南股市三大交易市場剩餘股票相比的相關性比較。想了解其他上市公司的股票水平有關的更多信息，請按下以下鏈接：

<http://stockrating.yuanta.com.vn/>

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短期建議列

股碼	股價	短期趨勢	中期趨勢	建議買進日期	T+交易	短期買進價格	短期停損價格	報酬%	建議	短期風險評估
FTT	7.41	上漲	下跌	18/3/2020	T+1	7.00	5.80	5.86%	持有	強勁波動
DLG	1.93	上漲	下跌	19/3/2020	T+0	1.93	1.89	0.00%	買進	強勁波動

注：

- 高風險：當我們在此水平上進行評估時，投資者應將持股比例停利一半。
- 風險略有增加：投資者可以繼續持有
- 持有並停止購買
- 低風險：投資者可以繼續持有或繼續購買



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Ratings Definitions

BUY: We have a positive outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors add to their position.

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SELL: We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.

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