



We Create Fortune

當日成交及相關指數

代碼	漲跌 (+/-%)	收盤	成交量 (合約)	成交值 (十億越盾)	現金 狀態	Premium	槓桿	剩餘 交易盤數	隱含 波動
CDPM2001	-2.8%	350	139,090	0.05	OTM	27.2%	2.07	77	57%
CDPM2002	12.0%	1,590	11,080	0.02	OTM	40.4%	1.76	205	58%
CFPT1905	5.1%	3,940	90,200	0.36	ITM	5.8%	8.75	35	42%
CFPT1906	7.9%	680	52,720	0.03	OTM	8.4%	6.47	25	56%
CFPT1908	3.6%	2,280	201,500	0.45	ITM	9.2%	5.57	75	47%
CFPT2001	7.9%	1,230	68,980	0.08	OTM	11.6%	5.04	78	49%
CFPT2002	0.0%	1,650	15,050	0.02	OTM	10.1%	7.69	100	28%
CGMD1901	14.3%	80	34,460	-	OTM	40.2%	0.00	39	64%
CGMD2001	-5.9%	160	16,470	-	OTM	34.9%	0.26	78	54%
CHDB2001	1.4%	1,420	3,510	0.01	OTM	15.3%	3.93	77	54%
CHDB2002	0.0%	1,450	206,170	0.30	ITM	4.3%	8.16	27	54%
CHDB2003	0.0%	-	-	-	OTM	16.0%	NA	205	0%
CHPG1907	-4.2%	2,500	38,020	0.09	ITM	5.4%	6.90	35	53%
CHPG1909	-8.1%	570	169,120	0.10	OTM	15.8%	4.49	52	49%
CHPG2001	-1.9%	1,030	130,080	0.13	OTM	16.9%	4.05	84	52%
CHPG2002	-2.7%	1,100	7,200	0.01	OTM	44.4%	1.59	205	54%
CHPG2003	-1.5%	670	238,810	0.16	ITM	8.1%	6.49	41	52%
CMBB1903	10.1%	980	78,500	0.07	OTM	11.0%	4.72	35	48%
CMBB1905	19.2%	310	260,170	0.07	OTM	14.1%	1.44	25	54%
CMBB2001	6.5%	1,150	193,990	0.22	OTM	12.6%	4.70	78	51%
CMSN1902	0.0%	150	26,270	-	OTM	60.5%	0.00	52	74%
CMSN1903	-14.3%	180	10,640	-	OTM	15.5%	0.12	9	88%
CMSN2001	-12.3%	1,140	2,000	-	OTM	45.9%	1.32	205	59%
CMWG1907	-4.8%	200	58,010	0.01	OTM	19.2%	0.41	25	56%
CMWG2001	3.2%	970	119,380	0.12	OTM	21.8%	2.06	78	61%
CMWG2002	-1.7%	1,180	286,750	0.34	OTM	14.4%	4.29	92	50%
CMWG2003	3.8%	540	122,640	0.06	OTM	12.6%	4.07	37	52%
CNVL2001	14.4%	1,830	3,000	0.01	OTM	36.6%	1.40	205	57%
CPNJ2001	-3.5%	1,100	179,920	0.20	OTM	9.1%	6.43	37	50%
CREE1903	5.5%	2,100	42,580	0.07	OTM	17.4%	1.84	35	71%
CREE1905	11.0%	1,310	22,300	0.03	OTM	18.7%	2.94	75	67%
CREE2001	0.0%	620	10,410	0.01	OTM	20.5%	2.55	78	61%
CROS2001	0.0%	100	341,660	0.03	OTM	266.0%	0.00	77	165%
CSBT2001	-4.5%	4,290	800	-	ITM	18.7%	3.33	205	51%
CSTB2001	30.2%	2,330	643,290	1.35	ITM	7.9%	4.75	77	58%
CSTB2002	19.6%	2,930	6,540	0.02	ITM	20.0%	2.95	205	59%
CTCB1902	2.1%	2,920	130,100	0.37	ITM	6.3%	6.18	67	44%
CTCB2001	9.9%	1,220	8,530	0.01	OTM	13.1%	4.57	78	52%
CVHM1902	-0.2%	4,080	23,850	0.09	OTM	10.7%	6.30	35	48%
CVHM1903	6.9%	310	73,800	0.02	OTM	6.9%	7.63	9	55%
CVHM2001	0.0%	-	-	-	OTM	17.5%	NA	205	0%
CVIC1902	8.9%	4,040	6,010	0.02	OTM	12.9%	3.10	35	48%
CVIC1903	20.0%	420	32,320	0.01	OTM	20.7%	0.98	52	52%
CVIC2001	-5.0%	2,650	11,910	0.03	OTM	32.6%	1.66	205	51%
CVJC1902	-17.9%	5,350	10,000	0.05	OTM	12.0%	2.46	35	49%
CVJC2001	0.0%	-	-	-	OTM	43.3%	NA	205	1%
CVNM1902	0.0%	50	54,380	-	OTM	28.1%	0.00	16	64%
CVNM1903	-5.3%	3,040	35,290	0.11	OTM	17.7%	0.89	35	52%
CVNM1904	0.0%	90	16,670	-	OTM	28.1%	0.00	25	58%
CVNM1905	0.0%	230	29,900	0.01	OTM	23.5%	0.18	39	54%
CVNM1906	-37.5%	50	76,810	-	OTM	10.1%	0.00	1	105%
CVNM2001	1.6%	640	103,030	0.07	OTM	21.0%	1.88	78	50%



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CVNM2002	0.0%	1,630	2,450	-	OTM	42.8%	0.79	205	48%
CVPB1901	-2.7%	9,100	48,560	0.44	ITM	0.7%	2.96	1	500%
CVPB2001	-4.6%	3,910	78,170	0.31	ITM	3.4%	3.42	78	58%
CVPB2002	0.0%	3,520	2,010	0.01	ITM	1.6%	3.82	25	79%
CVPB2003	1.5%	7,540	800	0.01	ITM	9.8%	3.40	100	74%
CVRE1902	0.0%	210	67,510	0.01	OTM	16.8%	2.17	25	60%
CVRE1903	2.7%	380	122,770	0.05	OTM	28.0%	1.26	52	54%
CVRE1904	-30.0%	70	77,630	0.01	OTM	14.6%	0.31	9	64%
CVRE2001	3.1%	670	97,260	0.07	OTM	38.2%	1.46	143	59%
CVRE2002	-7.4%	500	31,160	0.02	OTM	19.1%	3.74	78	50%
CVRE2003	-9.2%	1,480	3,010	-	OTM	43.5%	1.61	205	54%

源自: Fiinpro, YSVN

Premium = (行使價格 + 認股權證價格 x 轉換率) - 標的證券的目前價格 (盈虧平衡價格與標的證券的目前價格之差)。

槓桿 (Effective gearing) 越高，按標的證券的波動率就越大。

為了限制風險，投資者應選擇具有現金狀態 (ITM)，Premium 或隱含波動率偏低的認股權證。此外，投資者也應優先對具有偏長 (兩週以上) 的剩餘交易盤數 (直至到期日) 的權證進行交易，以限制風險。

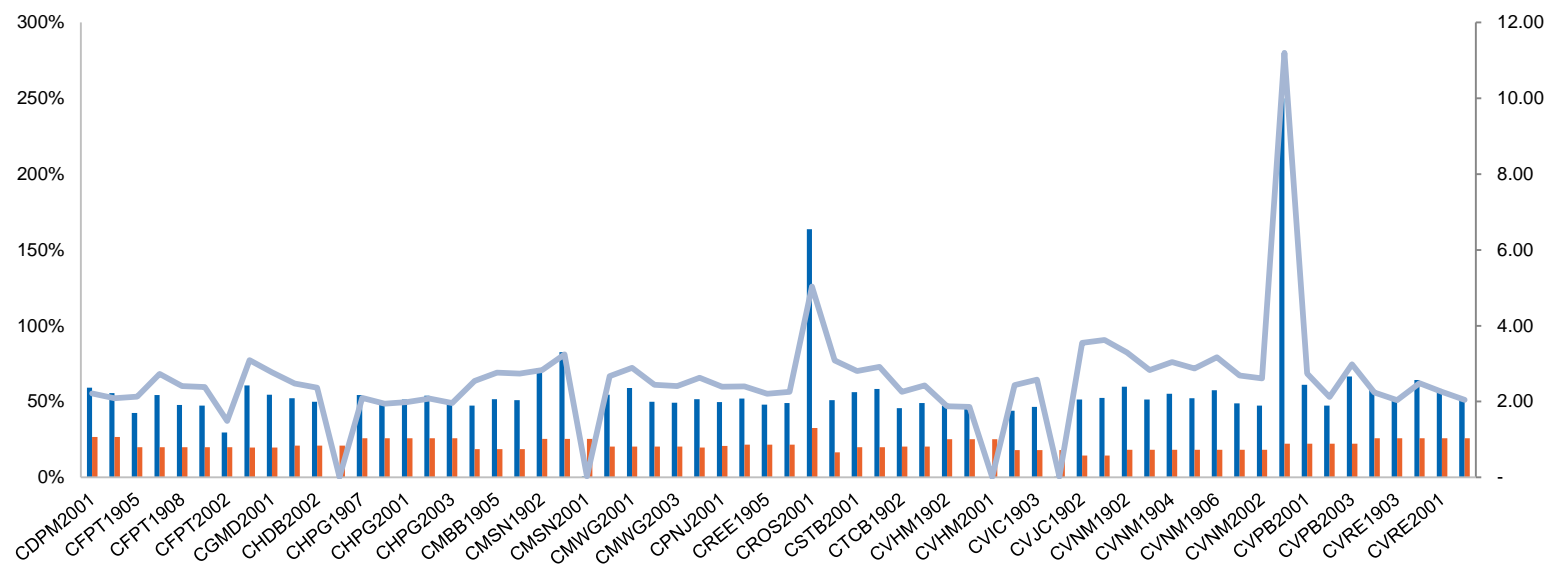
標的股票的技術建議綜合表

代碼	建議價格	目前價格	短期趨勢	中期趨勢	短期目標	與目前價格 相比的短期 上漲空間	短期停損	Reward/Risk
DPM		12.00	下跌	下跌			12.55	
FPT	56.00	55.70	上漲	下跌	62.97	12%	52.63	2.07
HPG		22.30	下跌	上漲			23.71	
MBB		20.70	下跌	下跌			21.52	
MSN		49.00	下跌	下跌			51.80	
MWG		106.50	下跌	下跌			110.77	
NVL		53.60	下跌	下跌			55.39	
PNJ		81.60	下跌	下跌			85.65	
REE		32.45	下跌	下跌			33.69	
STB		12.35	上漲	上漲	13.94	13%	11.67	2.35
VHM		80.50	下跌	下跌			83.25	
VIC	110.00	105.40	上漲	上漲	125.77	14%	104.03	2.64
VNM		104.50	下跌	下跌			109.92	
VJC		120.80	下跌	下跌			125.66	
VRE		28.55	下跌	下跌			30.16	

源自: YSVN

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認股權證的隱含波動 VS 標的股票過去期間的波動



源自：YSVN

(*) 橙色列是標的股票過去期間的波動；藍色列是認股權證的隱含波動。

(*) 投資者可使用“隱含波動”來比較同一標的股票的認股權證。隱含波動率越大，對標的股票的價格變動率期望就越高（換句話說，隱含波動率越大，認股權證就越昂貴）。

認股權證訊息

認股權證代碼	發行商	期限	轉換率	發行價格	發行量	行使價格	最後交易日
CDPM2001	KISVN	6 月	2.00000 : 1	1,000	2,000,000	14,567	17/06/2020
CDPM2002	KISVN	11 月	1.00000 : 1	1,700	2,000,000	15,252	14/12/2020
CFPT1905	SSI	6 月	1.00000 : 1	9,900	5,000,000	55,000	20/04/2020
CFPT1906	HCM	3 月	5.00000 : 1	1,700	1,000,000	57,000	06/04/2020
CFPT1908	MBS	6 月	3.00000 : 1	3,150	2,400,000	54,000	15/06/2020
CFPT2001	HCM	6 月	5.00000 : 1	1,600	5,000,000	56,000	18/06/2020
CFPT2002	VCI	6 月	2.00000 : 1	3,300	1,000,000	58,000	20/07/2020
CGMD1901	MBS	3 月	3.00000 : 1	1,680	1,500,000	26,400	24/04/2020
CGMD2001	HCM	6 月	4.00000 : 1	1,000	5,000,000	25,000	18/06/2020
CHDB2001	KISVN	6 月	2.00000 : 1	2,000	5,000,000	29,099	17/06/2020
CHDB2002	MBS	3 月	2.00000 : 1	1,950	1,500,000	26,000	08/04/2020
CHDB2003	KISVN	11 月	2.00000 : 1	2,700	2,000,000	32,123	14/12/2020
CHPG1907	SSI	3 月	1.00000 : 1	4,200	1,500,000	21,000	20/04/2020
CHPG1909	KISVN	3 月	2.00000 : 1	1,800	3,000,000	24,680	13/05/2020
CHPG2001	HCM	6 月	2.00000 : 1	1,800	5,000,000	24,000	26/06/2020
CHPG2002	KISVN	11 月	2.00000 : 1	1,700	3,000,000	29,999	14/12/2020
CHPG2003	MBS	3.5 月	3.00000 : 1	1,570	6,000,000	22,100	28/04/2020
CMBB1903	SSI	6 月	1.00000 : 1	4,000	2,400,000	22,000	20/04/2020
CMBB1905	HCM	6 月	2.00000 : 1	1,700	2,000,000	23,000	06/04/2020
CMBB2001	HCM	6 月	2.00000 : 1	1,600	5,000,000	21,000	18/06/2020
CMSN1902	KISVN	4 月	5.00000 : 1	3,000	1,500,000	77,889	13/05/2020

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CMSN1903	MBS	6.5 月	5.00000 : 1	1,350	1,000,000	55,700	13/03/2020
CMSN2001	KISVN	11 月	5.00000 : 1	2,300	2,000,000	65,789	14/12/2020
CMWG1907	HCM	3 月	10.00000 : 1	1,900	1,800,000	125,000	06/04/2020
CMWG2001	HCM	6 月	10.00000 : 1	1,700	5,000,000	120,000	18/06/2020
CMWG2002	MBS	6 月	10.00000 : 1	1,950	2,000,000	110,000	08/07/2020
CMWG2003	MBS	3.5 月	10.00000 : 1	1,530	4,000,000	114,500	22/04/2020
CNVL2001	KISVN	11 月	4.00000 : 1	2,300	2,000,000	65,888	14/12/2020
CPNJ2001	MBS	3.5 月	5.00000 : 1	2,200	2,000,000	83,500	22/04/2020
CREE1903	SSI	6 月	1.00000 : 1	7,600	1,000,000	36,000	20/04/2020
CREE1905	MBS	6 月	3.00000 : 1	2,150	2,000,000	34,600	15/06/2020
CREE2001	HCM	6 月	5.00000 : 1	1,100	5,000,000	36,000	18/06/2020
CROS2001	KISVN	6 月	4.00000 : 1	1,500	10,000,000	26,468	17/06/2020
CSBT2001	KISVN	11 月	1.00000 : 1	2,900	2,000,000	21,111	14/12/2020
CSTB2001	KISVN	6 月	1.00000 : 1	1,500	5,000,000	10,999	17/06/2020
CSTB2002	KISVN	11 月	1.00000 : 1	1,700	3,000,000	11,888	14/12/2020
CTCB1902	VND	5 月	1.00000 : 1	5,300	5,000,000	21,000	03/06/2020
CTCB2001	HCM	6 月	2.00000 : 1	1,700	5,000,000	23,000	18/06/2020
CVHM1902	SSI	5 月	1.00000 : 1	18,600	3,000,000	85,000	20/04/2020
CVHM1903	MBS	6 月	5.00000 : 1	2,000	2,400,000	84,500	13/03/2020
CVHM2001	KISVN	11 月	5.00000 : 1	3,100	2,000,000	94,567	14/12/2020
CVIC1902	SSI	3.5 月	1.00000 : 1	22,700	1,000,000	115,000	20/04/2020
CVIC1903	KISVN	3 月	10.00000 : 1	2,100	2,000,000	123,000	13/05/2020
CVIC2001	KISVN	11 月	5.00000 : 1	3,800	2,000,000	126,468	14/12/2020
CVJC1902	SSI	6.5 月	1.00000 : 1	27,900	1,000,000	130,000	20/04/2020
CVJC2001	KISVN	11 月	10.00000 : 1	2,400	2,000,000	173,137	14/12/2020
CVNM1902	KISVN	3 月	10.00000 : 1	1,840	1,500,000	133,333	24/03/2020
CVNM1903	SSI	3 月	1.00000 : 1	26,600	1,500,000	120,000	20/04/2020
CVNM1904	HCM	6 月	10.00000 : 1	1,900	2,000,000	133,000	06/04/2020
CVNM1905	MBS	3 月	10.00000 : 1	2,500	3,000,000	126,800	24/04/2020
CVNM1906	VND	3 月	2.00000 : 1	8,100	1,000,000	115,000	03/03/2020
CVNM2001	HCM	6 月	10.00000 : 1	1,700	5,000,000	120,000	18/06/2020
CVNM2002	KISVN	11 月	5.00000 : 1	3,200	3,000,000	141,111	14/12/2020
CVPB1901	VND	3 月	1.00000 : 1	3,500	2,000,000	18,000	03/03/2020
CVPB2001	HCM	6 月	2.00000 : 1	1,500	5,000,000	20,000	18/06/2020
CVPB2002	VPBS	3 月	2.00000 : 1	1,000	2,000,000	20,300	06/04/2020
CVPB2003	VCI	6 月	1.00000 : 1	5,000	1,500,000	22,000	20/07/2020
CVRE1902	HCM	3 月	4.00000 : 1	1,300	1,500,000	32,500	06/04/2020
CVRE1903	KISVN	6.5 月	2.00000 : 1	2,700	1,000,000	35,789	13/05/2020
CVRE1904	MBS	3 月	3.00000 : 1	1,550	1,500,000	32,500	13/03/2020
CVRE2001	KISVN	9 月	4.00000 : 1	1,500	8,000,000	36,789	17/09/2020
CVRE2002	HCM	6 月	4.00000 : 1	1,400	5,000,000	32,000	18/06/2020
CVRE2003	KISVN	11 月	2.00000 : 1	3,000	3,000,000	37,999	14/12/2020

源自：Fiinpro, YSVN



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HOLD-Underperform: In our view, the stock's fundamentals are relatively less attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

SELL: We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.

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Restricted: The rating and target price have been suspended temporarily to comply with applicable regulations and/or Yuanta policies.

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