



We Create Fortune

當日成交及相關指數

代碼	漲跌 (+/-%)	收盤	成交量 (合約)	成交值 (十億越盾)	現金 狀態	Premium	槓桿	剩餘 交易盤數	隱含 波動
CDPM2001	7.4%	290	244,010	0.07	OTM	27.8%	2.03	65	59%
CDPM2002	6.9%	1,550	10,000	0.02	OTM	41.8%	1.73	193	61%
CFPT1905	-13.3%	850	26,900	0.02	OTM	15.4%	2.22	23	49%
CFPT1906	0.0%	80	455,740	0.03	OTM	18.6%	0.13	13	59%
CFPT1908	4.7%	900	94,900	0.09	OTM	17.1%	3.76	63	48%
CFPT2001	-9.4%	480	76,670	0.03	OTM	20.7%	2.71	66	50%
CFPT2002	-27.1%	700	2,500	-	OTM	22.7%	4.21	88	36%
CGMD1901	-20.0%	40	13,650	-	OTM	56.5%	0.00	27	84%
CGMD2001	-33.3%	60	437,910	0.03	OTM	48.9%	0.02	66	56%
CHDB2001	-20.0%	360	59,000	0.02	OTM	40.0%	0.21	65	64%
CHDB2002	0.0%	250	41,760	0.01	OTM	24.4%	0.01	15	90%
CHDB2003	25.3%	990	12,010	0.01	OTM	60.1%	0.47	193	63%
CHDB2004	15.8%	220	32,620	0.01	OTM	34.8%	0.13	39	55%
CHPG1907	29.8%	740	220,570	0.16	OTM	10.4%	6.37	23	51%
CHPG1909	19.0%	250	133,040	0.03	OTM	27.8%	0.79	40	60%
CHPG2001	61.3%	500	1,810	-	OTM	26.9%	2.04	72	56%
CHPG2002	12.3%	820	106,790	0.09	OTM	60.6%	0.70	193	60%
CHPG2003	13.3%	340	229,760	0.07	OTM	17.4%	2.25	29	70%
CHPG2004	15.5%	820	58,880	0.05	OTM	23.5%	2.63	61	52%
CMBB1903	0.0%	200	84,880	0.01	OTM	34.5%	0.00	23	74%
CMBB1905	-20.0%	40	188,090	0.01	OTM	39.9%	0.00	13	88%
CMBB2001	0.0%	270	185,850	0.05	OTM	30.5%	0.55	66	53%
CMSN1902	40.0%	140	141,790	0.01	OTM	59.1%	0.00	40	81%
CMSN2001	0.0%	1,290	40,520	0.05	OTM	46.2%	1.28	193	64%
CMWG1907	25.0%	50	532,580	0.03	OTM	59.3%	0.00	13	119%
CMWG2001	-14.3%	120	85,180	0.01	OTM	53.8%	0.02	66	60%
CMWG2002	-4.3%	220	86,040	0.02	OTM	42.4%	0.26	80	56%
CMWG2003	0.0%	70	26,500	-	OTM	46.2%	0.00	25	80%
CMWG2004	41.5%	1,740	108,630	0.16	OTM	35.5%	0.33	61	54%
CNVL2001	3.1%	1,670	20,010	0.03	OTM	42.3%	0.72	193	61%
CPNJ2001	0.0%	160	80,000	0.01	OTM	46.9%	0.00	25	89%
CREE1903	24.5%	660	11,410	0.01	OTM	21.0%	0.46	23	64%
CREE1905	25.0%	700	16,100	0.01	OTM	21.1%	2.39	63	59%
CREE2001	44.0%	360	150,900	0.05	OTM	24.8%	1.67	66	59%
CROS2001	80.0%	90	899,600	0.07	OTM	409.1%	0.00	65	218%
CSBT2001	0.0%	1,560	1,800	-	OTM	50.1%	0.41	193	60%
CSTB2001	-0.9%	1,060	160,400	0.17	OTM	20.6%	2.45	65	70%
CSTB2002	-0.5%	1,830	10,010	0.02	OTM	37.2%	1.56	193	69%
CTCB1902	-23.9%	700	93,360	0.06	OTM	20.9%	2.62	55	50%
CTCB2001	-23.1%	200	22,290	-	OTM	30.4%	1.33	66	47%
CTCB2002	2.9%	360	28,240	0.01	OTM	24.6%	1.00	39	52%
CVHM1902	-34.4%	400	94,730	0.04	OTM	22.9%	0.35	23	47%
CVHM2001	-11.9%	1,710	15,060	0.02	OTM	48.4%	0.78	193	64%
CVIC1902	-48.6%	190	209,810	0.04	OTM	29.4%	0.00	23	46%
CVIC1903	-31.3%	110	133,330	0.01	OTM	39.4%	0.00	40	61%
CVIC2001	0.0%	-	-	-	OTM	42.1%	#DIV/0!	193	1%
CVJC1902	-17.6%	280	50	-	OTM	28.5%	0.00	23	47%
CVJC2001	-3.4%	560	1,000	-	OTM	76.3%	0.01	193	59%
CVNM1902	-25.0%	30	26,000	-	OTM	40.7%	0.00	4	146%
CVNM1903	-44.4%	500	17,040	0.01	OTM	26.8%	0.03	23	51%
CVNM1904	33.3%	40	213,830	0.01	OTM	40.4%	0.00	13	86%
CVNM1905	-14.3%	60	760	-	OTM	34.1%	0.00	27	59%
CVNM2001	0.0%	330	6,500	-	OTM	29.8%	0.62	66	54%
CVNM2002	-9.4%	1,260	21,300	0.03	OTM	55.2%	0.46	193	53%
CVPB2001	0.5%	1,850	195,890	0.32	ITM	10.0%	4.47	66	66%
CVPB2002	15.5%	820	8,020	0.01	ITM	1.8%	11.28	13	44%
CVPB2003	-8.3%	3,670	5,910	0.02	OTM	19.1%	3.06	88	74%
CVPB2004	4.2%	990	75,060	0.07	OTM	16.0%	3.82	39	55%

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CVRE1902	-20.0%	40	20,530	-	OTM	47.8%	0.00	13	107%
CVRE1903	0.0%	80	671,300	0.05	OTM	62.7%	0.00	40	73%
CVRE2001	12.0%	280	36,560	0.01	OTM	71.5%	0.13	131	69%
CVRE2002	0.0%	170	23,720	-	OTM	47.9%	0.14	66	68%
CVRE2003	-2.5%	780	950	-	OTM	79.0%	0.25	193	65%

源自: Fiinpro, YSVN

Premium = (行使價格 + 認股權證價格 x 轉換率) - 標的證券的目前價格 (盈虧平衡價格與標的證券的目前價格之差)。

槓桿 (Effective gearing) 越高, 按標的證券的波動率就越大。

為了限制風險, 投資者應選擇具有現金狀態 (ITM), Premium 或隱含波動率偏低的認股權證。此外, 投資者也應優先對具有偏長 (兩週以上) 的剩餘交易盤數 (直至到期日) 的權證進行交易, 以限制風險。

標的股票的技術建議綜合表

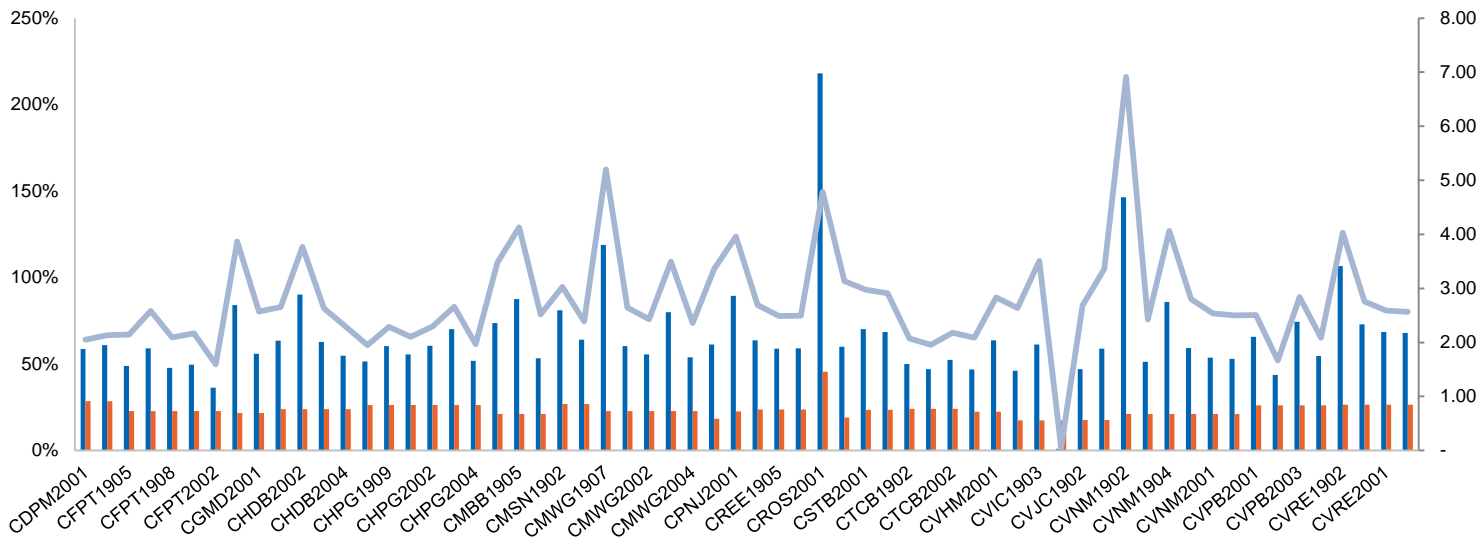
代碼	建議價格	目前價格	短期趨勢	中期趨勢	短期目標	與目前價格 相比的短期 上漲空間	短期停損	Reward/Risk
DPM		11.85	下跌	下跌			11.96	
FPT		48.40	下跌	下跌			51.77	
HPG		19.70	下跌	上漲			20.59	
MBB		16.50	下跌	下跌			17.97	
MSN		49.40	下跌	下跌			53.47	
MWG		78.80	下跌	下跌			83.93	
NVL		51.00	下跌	下跌			53.78	
PNJ		57.40	下跌	下跌			61.25	
REE	29.90	30.30	上漲	下跌	34.21	14%	26.37	1.22
STB		10.00	下跌	上漲			11.12	
VHM		69.50	下跌	下跌			75.76	
VIC		89.00	下跌	上漲			97.30	
VNM		95.00	下跌	下跌			102.39	
VJC		101.40	下跌	下跌			106.24	
VRE		22.10	下跌	下跌			24.90	

源自: YSVN



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認股權證的隱含波動 VS 標的股票過去期間的波動



源自：YSVN

(*) 橙色列是標的股票過去期間的波動；藍色列是認股權證的隱含波動。

(*) 投資者可使用“隱含波動”來比較同一標的股票的認股權證。隱含波動率越大，對標的股票的價格變動率期望就越高（換句話說，隱含波動率越大，認股權證就越昂貴）。

認股權證訊息

認股權證代碼	發行商	期限	轉換率	發行價格	發行量	行使價格	最後交易日
CDPM2001	KISVN	6 月	2.00000 : 1	1,000	2,000,000	14,567	17/06/2020
CDPM2002	KISVN	11 月	1.00000 : 1	1,700	2,000,000	15,252	14/12/2020
CFPT1905	SSI	6 月	1.00000 : 1	9,900	5,000,000	55,000	20/04/2020
CFPT1906	HCM	3 月	5.00000 : 1	1,700	1,000,000	57,000	06/04/2020
CFPT1908	MBS	6 月	3.00000 : 1	3,150	2,400,000	54,000	15/06/2020
CFPT2001	HCM	6 月	5.00000 : 1	1,600	5,000,000	56,000	18/06/2020
CFPT2002	VCI	6 月	2.00000 : 1	3,300	1,000,000	58,000	20/07/2020
CGMD1901	MBS	3 月	3.00000 : 1	1,680	1,500,000	26,400	24/04/2020
CGMD2001	HCM	6 月	4.00000 : 1	1,000	5,000,000	25,000	18/06/2020
CHDB2001	KISVN	6 月	2.00000 : 1	2,000	5,000,000	29,099	17/06/2020
CHDB2002	MBS	3 月	2.00000 : 1	1,950	1,500,000	26,000	08/04/2020
CHDB2003	KISVN	11 月	2.00000 : 1	2,700	2,000,000	32,123	14/12/2020
CHDB2004	SSI	3 月	1.00000 : 1	3,200	3,000,000	28,500	12/05/2020
CHPG1907	SSI	3 月	1.00000 : 1	4,200	1,500,000	21,000	20/04/2020
CHPG1909	KISVN	3 月	2.00000 : 1	1,800	3,000,000	24,680	13/05/2020
CHPG2001	HCM	6 月	2.00000 : 1	1,800	5,000,000	24,000	26/06/2020
CHPG2002	KISVN	11 月	2.00000 : 1	1,700	3,000,000	29,999	14/12/2020
CHPG2003	MBS	3.5 月	3.00000 : 1	1,570	6,000,000	22,100	28/04/2020
CHPG2004	SSI	4 月	1.00000 : 1	2,800	5,000,000	23,500	11/06/2020
CMBB1903	SSI	6 月	1.00000 : 1	4,000	2,400,000	22,000	20/04/2020
CMBB1905	HCM	6 月	2.00000 : 1	1,700	2,000,000	23,000	06/04/2020
CMBB2001	HCM	6 月	2.00000 : 1	1,600	5,000,000	21,000	18/06/2020
CMSN1902	KISVN	4 月	5.00000 : 1	3,000	1,500,000	77,889	13/05/2020
CMSN2001	KISVN	11 月	5.00000 : 1	2,300	2,000,000	65,789	14/12/2020



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CMWG1907	HCM	3 月	10.00000 : 1	1,900	1,800,000	125,000	06/04/2020
CMWG2001	HCM	6 月	10.00000 : 1	1,700	5,000,000	120,000	18/06/2020
CMWG2002	MBS	6 月	10.00000 : 1	1,950	2,000,000	110,000	08/07/2020
CMWG2003	MBS	3.5 月	10.00000 : 1	1,530	4,000,000	114,500	22/04/2020
CMWG2004	SSI	4 月	1.00000 : 1	13,600	1,000,000	105,000	11/06/2020
CNVL2001	KISVN	11 月	4.00000 : 1	2,300	2,000,000	65,888	14/12/2020
CPNJ2001	MBS	3.5 月	5.00000 : 1	2,200	2,000,000	83,500	22/04/2020
CREE1903	SSI	6 月	1.00000 : 1	7,600	1,000,000	36,000	20/04/2020
CREE1905	MBS	6 月	3.00000 : 1	2,150	2,000,000	34,600	15/06/2020
CREE2001	HCM	6 月	5.00000 : 1	1,100	5,000,000	36,000	18/06/2020
CROS2001	KISVN	6 月	4.00000 : 1	1,500	10,000,000	26,468	17/06/2020
CSBT2001	KISVN	11 月	1.00000 : 1	2,900	2,000,000	21,111	14/12/2020
CSTB2001	KISVN	6 月	1.00000 : 1	1,500	5,000,000	10,999	17/06/2020
CSTB2002	KISVN	11 月	1.00000 : 1	1,700	3,000,000	11,888	14/12/2020
CTCB1902	VND	5 月	1.00000 : 1	5,300	5,000,000	21,000	03/06/2020
CTCB2001	HCM	6 月	2.00000 : 1	1,700	5,000,000	23,000	18/06/2020
CTCB2002	SSI	3 月	1.00000 : 1	2,500	3,000,000	22,000	12/05/2020
CVHM1902	SSI	5 月	1.00000 : 1	18,600	3,000,000	85,000	20/04/2020
CVHM2001	KISVN	11 月	5.00000 : 1	3,100	2,000,000	94,567	14/12/2020
CVIC1902	SSI	3.5 月	1.00000 : 1	22,700	1,000,000	115,000	20/04/2020
CVIC1903	KISVN	3 月	10.00000 : 1	2,100	2,000,000	123,000	13/05/2020
CVIC2001	KISVN	11 月	5.00000 : 1	3,800	2,000,000	126,468	14/12/2020
CVJC1902	SSI	6.5 月	1.00000 : 1	27,900	1,000,000	130,000	20/04/2020
CVJC2001	KISVN	11 月	10.00000 : 1	2,400	2,000,000	173,137	14/12/2020
CVNM1902	KISVN	3 月	10.00000 : 1	1,840	1,500,000	133,333	24/03/2020
CVNM1903	SSI	3 月	1.00000 : 1	26,600	1,500,000	120,000	20/04/2020
CVNM1904	HCM	6 月	10.00000 : 1	1,900	2,000,000	133,000	06/04/2020
CVNM1905	MBS	3 月	10.00000 : 1	2,500	3,000,000	126,800	24/04/2020
CVNM2001	HCM	6 月	10.00000 : 1	1,700	5,000,000	120,000	18/06/2020
CVNM2002	KISVN	11 月	5.00000 : 1	3,200	3,000,000	141,111	14/12/2020
CVPB2001	HCM	6 月	2.00000 : 1	1,500	5,000,000	20,000	18/06/2020
CVPB2002	VPBS	3 月	2.00000 : 1	1,000	2,000,000	20,300	06/04/2020
CVPB2003	VCI	6 月	1.00000 : 1	5,000	1,500,000	22,000	20/07/2020
CVPB2004	SSI	3 月	1.00000 : 1	4,100	3,000,000	24,000	12/05/2020
CVRE1902	HCM	3 月	4.00000 : 1	1,300	1,500,000	32,500	06/04/2020
CVRE1903	KISVN	6.5 月	2.00000 : 1	2,700	1,000,000	35,789	13/05/2020
CVRE2001	KISVN	9 月	4.00000 : 1	1,500	8,000,000	36,789	17/09/2020
CVRE2002	HCM	6 月	4.00000 : 1	1,400	5,000,000	32,000	18/06/2020
CVRE2003	KISVN	11 月	2.00000 : 1	3,000	3,000,000	37,999	14/12/2020

源自：Fiinpro, YSVN



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HOLD-Underperform: In our view, the stock's fundamentals are relatively less attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

SELL: We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.

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Restricted: The rating and target price have been suspended temporarily to comply with applicable regulations and/or Yuanta policies.

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