

關注個股 BID. CTG

2020/04/07

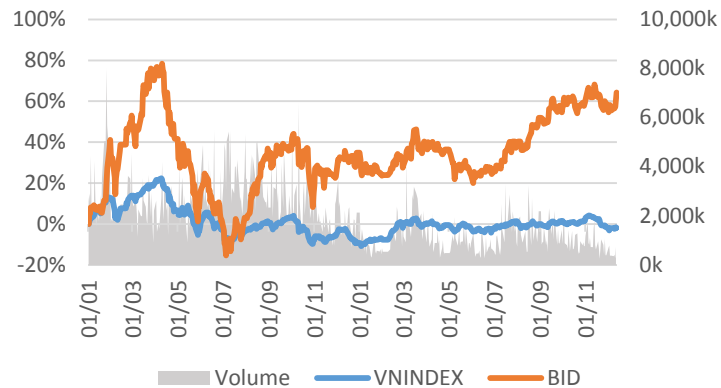
BIDV

收盤價 36,700 BIDV

交易所：HOSE - 行業板塊：銀行

個股資料

| | | |
|------------|---------------|--------|
| 市值： | 137,955 | 十億 VND |
| 流通股數： | 4,022,018,040 | 股 |
| 上市日期： | 1/24/2014 | |
| 國家持有： | 81% | |
| 外資持有： | 18% | |
| EPS 基本： | 2,377 | VND |
| P/E (TTM)： | 14.4x | |
| P/B (TTM)： | 1.9x | |
| ROE (%)： | 13% | |
| ROA (%)： | 1% | |
| 股息比率： | 0% | |



技術分析

| | |
|----------------|-------|
| 短期阻力關卡： | 39.40 |
| 短期支撐關卡： | 35.00 |
| 短期趨勢 (5-10 天)： | 上漲 |
| 中期阻力關卡： | 41.69 |
| 中期支撐關卡： | 29.50 |
| 中期趨勢 (1-3 月)： | 下跌 |

| | 2016 年 | 2017 年 | 2018 年 |
|--------|--------|--------|--------|
| 營收增長 | 28% | 26% | 15% |
| 稅後利潤增長 | -2% | 12% | 9% |
| 毛利率 | 7% | 7% | 7% |
| 淨利率 | 5% | 5% | 5% |
| EPS 基本 | 1,354 | 1,499 | - |
| P/E | 24.4x | 22.7x | 15.4x |

同行業公司比較

同行業公司總數：17

| 股票編號 | 市值 (十億 VND) | 交易所 | 毛利 % | D/E | P/E | P/B |
|------|-------------|------|-------|-------|-------|------|
| BID | 137,955 | HOSE | 63.8% | 16.5% | 14.4x | 1.9x |
| VCB | 242,931 | HOSE | 65.4% | 37.3% | 13.1x | 3.0x |
| CTG | 70,000 | HOSE | 50.4% | 18.9% | 7.4x | 0.9x |
| TCB | 55,477 | HOSE | 68.2% | 46.1% | 5.5x | 0.9x |
| VPB | 42,782 | HOSE | 65.8% | 23.7% | 5.2x | 1.0x |
| 產業平均 | | | 58.1% | 28.3% | 10.9x | 1.8x |

BID - 短期風險大大降低

| 股票代碼 | BID |
|----------------|--------|
| 建議價格 | 36.70 |
| 目前價格 | 36.70 |
| 短期趨勢 | 上漲 |
| 中期趨勢 | 下跌 |
| 短期目標 | 41.69 |
| 與目前價格相比的短期上漲空間 | 13.60% |
| 短期停損 | 35.00 |



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| | |
|-------------|-----------|
| Reward/Risk | 2.45 |
| 預期持有 (盤) | 26 |
| 最佳分配比例 | 19.53% |
| 建議 | 買進 |

- BID 的股票評級為 77 點，因此我們將股票的增長評估為中等。
- BID 的價格走勢圖超過了 20 天移動平均線，並擺脫了之前的橫盤時期，但價格走勢圖仍處於累積時期，因此投資者應避免在該股強勁上漲後追漲。同時，短期風險顯著降低，短期趨勢從下跌轉為上漲。因此，我們建議投資者考慮以當前價格買進。



BID 股票的價格走勢圖

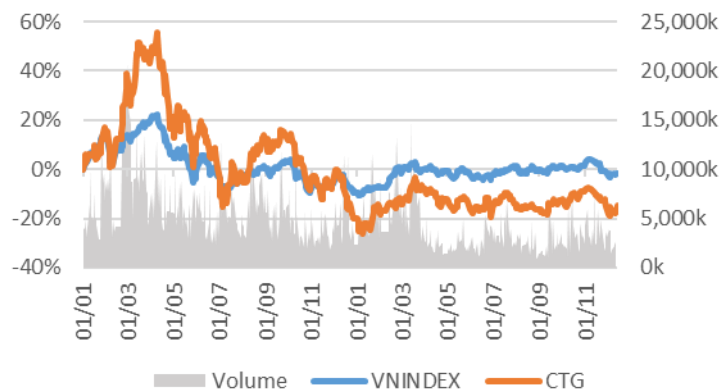
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VIETINBANK

收盤價 20,100 VIETINBANK
交易所：HOSE - 行業板塊：銀行

個股資料

市值： 70,000 十億 VND
流通股數： 3,723,404,556 股
上市日期： 7/16/2009
國家持有： 64%
外資持有： 30%
EPS 基本： 2,541 VND
P/E (TTM): 7.4x
P/B (TTM): 0.9x
ROE (%): 13%
ROA (%): 1%
股息比率： 0%



技術分析

短期阻力關卡: 20.95
短期支撐關卡: 19.20
短期趨勢 (5-10 天): SZ
中期阻力關卡: 22.03
中期支撐關卡: 17.00
中期趨勢 (1-3 月): 下跌

| | 2016 年 | 2017 年 | 2018 年 |
|--------|--------|--------|--------|
| 營收增長 | 25% | 23% | 14% |
| 稅後利潤增長 | 20% | 9% | -27% |
| 毛利率 | 6% | 7% | 7% |
| 淨利率 | 4% | 5% | 5% |
| EPS 基本 | 1,457 | 1,546 | - |
| P/E | 14.3x | 13.5x | 14.3x |

同行業公司比較

同行業公司總數：17

| 股票編號 | 市值 (十億 VND) | 交易所 | 毛利 % | D/E | P/E | P/B |
|------|----------------|------|-------|-------|-------|------|
| CTG | 70,000 | HOSE | 50.4% | 18.9% | 7.4x | 0.9x |
| VCB | 242,931 | HOSE | 65.4% | 37.3% | 13.1x | 3.0x |
| BID | 137,955 | HOSE | 63.8% | 16.5% | 14.4x | 1.9x |
| TCB | 55,477 | HOSE | 68.2% | 46.1% | 5.5x | 0.9x |
| VPB | 42,782 | HOSE | 65.8% | 23.7% | 5.2x | 1.0x |
| 產業平均 | | | 58.1% | 28.3% | 10.9x | 1.8x |

CTG - 價格圖超過了 19.5 的阻力位

| 股票代碼 | CTG |
|----------------|-------|
| 建議價格 | 20.10 |
| 目前價格 | 20.10 |
| 短期趨勢 | 上漲 |
| 中期趨勢 | 下跌 |
| 短期目標 | 22.03 |
| 與目前價格相比的短期上漲空間 | 9.58% |
| 短期停損 | 19.20 |
| Reward/Risk | 2.06 |
| 預期持有 (盤) | 19 |
| 最佳分配比例 | 5.10% |

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建議

買進

- CTG 的股票評級為 77 點，因此我們將股票的增長評估為中等。CTG 的市淨率為 0.9 倍，相比行業平均水平 1.4 倍而言，這是較低的估值。
- CTG 的價格走勢圖接近 20 天移動平均線，價格走勢圖已進入累積期，尤其是價格走勢圖已超過短期阻力位 19.5。同時，短期風險減小，短期趨勢從下跌轉為上漲，交易量急劇增加至 20 天平均線以上。因此，我們建議投資者考慮以當前價格買進該股。



BID 股票的價格走勢圖

(*) 股票評級 Stock Rating 是企業股票價格基本增長與相對強弱與越南股市三大交易市場剩餘股票相比的相關性比較。想了解其他上市公司的股票水平有關的更多信息，請按下以下鏈接：

<https://ysradar.yuanta.com.vn/stockrating/>

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短期建議列

| 股碼 | 股價 | 短期趨勢 | 中期趨勢 | 建議買進日期 | T+交易 | 短期買進價格 | 短期停損價格 | 報酬% | 建議 | 短期風險評估 |
|-----|-------|------|------|-----------|------|--------|--------|--------|----|--------|
| SHB | 14.60 | 上漲 | 上漲 | 26/3/2020 | T+8 | 12.70 | 11.64 | 14.96% | 持有 | 橫盤整理 |
| VCB | 68.00 | 上漲 | 下跌 | 3/4/2020 | T+2 | 65.00 | 58.06 | 4.62% | 持有 | 橫盤整理 |
| FPT | 47.50 | 上漲 | 下跌 | 4/4/2020 | T+1 | 44.60 | 39.56 | 6.50% | 持有 | 強勁波動 |
| BID | 36.70 | 上漲 | 下跌 | 7/4/2020 | T+0 | 36.70 | 35.04 | 0.00% | 買進 | 橫盤整理 |
| CTG | 20.10 | 上漲 | 下跌 | 7/4/2020 | T+0 | 20.10 | 19.97 | 0.00% | 買進 | 橫盤整理 |

注：

- 高風險：當我們在此水平上進行評估時，投資者應將持股比例停利一半。
- 風險略有增加：投資者可以繼續持有
- 持有並停止購買
- 低風險：投資者可以繼續持有或繼續購買



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HOLD-Outperform: In our view, the stock's fundamentals are relatively more attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

HOLD-Underperform: In our view, the stock's fundamentals are relatively less attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

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