

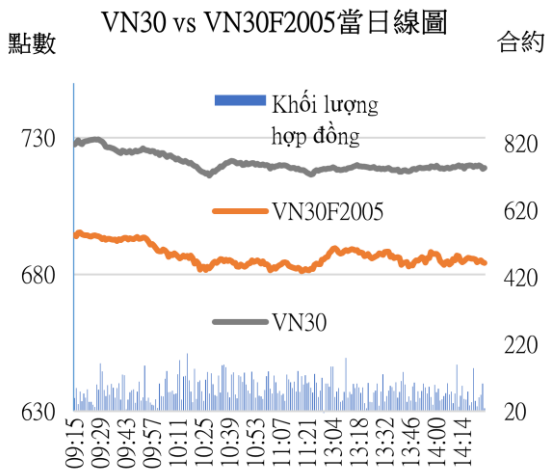
當日期貨市場：674-675 點域將是市場強大的支撐位

2020/04/23

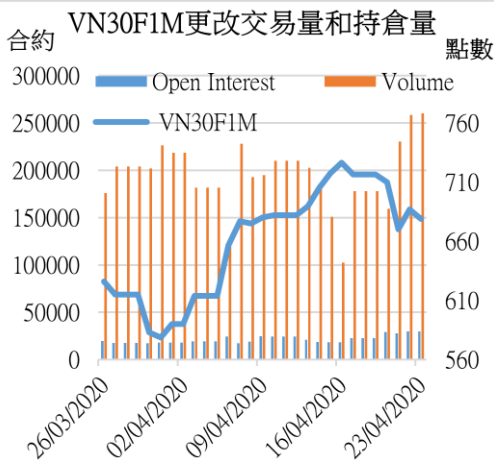
合約走勢

| 單位 | 收盤 | +/- | 成交量 | 到期日 |
|-----------|-------|------|---------|-------|
| VN30F2005 | 678.9 | -8.0 | 260,194 | 21/05 |
| VN30F2006 | 673.0 | -5.6 | 722 | 18/06 |
| VN30F2009 | 671.1 | -6.9 | 111 | 17/09 |
| VN30F2012 | 679.0 | -0.2 | 72 | 17/12 |

源自：Bloomberg - YSVN



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技術信號

- VN30F2005 在 695-896 點遇到阻力，並從該點區轉弱。但是，預計 VN30F2005 仍處於上一盤形成的從 658 點的第五波礦大中。因此，VN30F2005 可能會跌至 674-675 點域並回到上漲趨勢，當測試成功 674-675 點的支撐作用，強力阻力位於 720-730 點。
- RSI，隨機指標在從超賣區域中恢復後出現震蕩和轉弱的跡象，表明修正階段仍存在，但下一盤的跌幅不會太大。

投資策略

- 當天策略 (Intraday)：投資者考慮在 674 點開多頭，停損在 670.5 點，目標為 696-700 點。
- 主要短期趨勢策略 (Daily)：投資者考慮持有空頭，停損於 714.6 點。

| 趨勢 | VN30F2005-Daily | VN30F2005-1H |
|------|-----------------|--------------|
| 短期 | 橫盤 | 下跌 |
| 支撐 1 | 653 | 670 |
| 支撐 2 | 600 | 660 |
| 阻力 1 | 720 | 700 |
| 阻力 2 | 800 | 720 |



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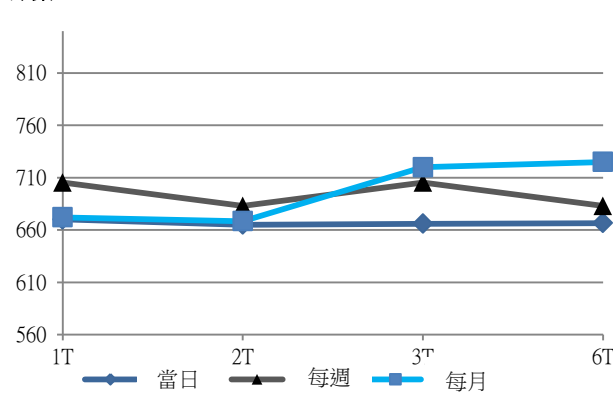


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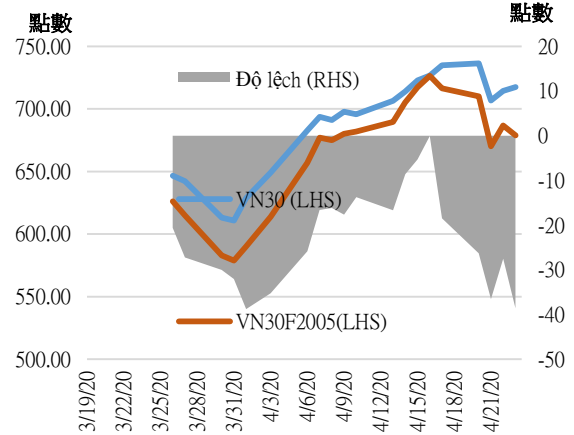
期貨合約

| | 收盤價 | +/- | +/- % | 成交量 | +/- % | Fair Value | 最後清算日 | 剩餘時間 |
|------------|-------|------|-------|---------|---------|------------|------------|------|
| | 單位：點 | 點 | % | 合約 | | 單位：點 | | 日 |
| VN30 Index | 717.5 | 3.1 | 0.4% | 0 | | | | |
| VN30F2005 | 678.9 | -8.0 | -1.2% | 260,194 | 0.69% | 721 | 21/05/2020 | 28 |
| VN30F2006 | 673.0 | -5.6 | -0.8% | 722 | -6.96% | 726 | 18/06/2020 | 55 |
| VN30F2009 | 671.1 | -6.9 | -1.0% | 111 | -39.34% | 742 | 17/09/2020 | 146 |
| VN30F2012 | 679.0 | -0.2 | 0.0% | 72 | -44.62% | 759 | 17/12/2020 | 237 |

期貨合約的價格曲線



VN30 vs VN30F2005的基本偏差



| 上漲排名/ 前 5 檔 | 影響 點數 | 下跌排名/ 前 5 檔 | 影響 點數 |
|----------------|----------|----------------|----------|
| HPG | 1.80 | VNM | -1.05 |
| VHM | 0.61 | VPB | -0.70 |
| MWG | 0.60 | HDB | -0.18 |
| SAB | 0.54 | EIB | -0.14 |
| VJC | 0.46 | FPT | -0.07 |

| 股價上漲 前 5 檔 | % | 股價下跌 前 5 檔 | % |
|---------------|------|---------------|-------|
| HPG | 3.85 | VPB | -1.49 |
| SAB | 3.20 | VNM | -1.44 |
| GAS | 2.52 | HDB | -0.96 |
| VRE | 2.34 | SBT | -0.71 |
| ROS | 1.96 | EIB | -0.65 |

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VN30 指數股票名單

| 股票代碼 | 企業名稱 | 產業 | 比重 | 收盤價 | 資本 | PER | PBR | 3 個月成交量 | 外資持股 | 52 週走高 | 52 週走低 |
|------|---|--------|-------|---------|---------|------|-----|---------|------|---------|---------|
| | | 單位 | % | VND | Tỷ VND | x | x | 000 cp | % | VND | VND |
| BID | 越南投資與發展商業股份銀行 | 金融 | 1.1% | 34,700 | 139,564 | 14.7 | 1.9 | 1,190 | 18% | 55,800 | 29,500 |
| CTD | Coteccons 建築股份公司 | 工業 | 0.4% | 57,400 | 4,379 | 7.1 | 0.5 | 221 | 46% | 121,500 | 44,000 |
| CTG | 越南工商股份銀行 | 金融 | 1.2% | 18,800 | 70,000 | 7.4 | 0.9 | 7,702 | 30% | 28,450 | 16,600 |
| BVH | Bao Viet (保越) 集團 | 金融 | 0.6% | 45,600 | 33,850 | 27.9 | 1.8 | 451 | 29% | 92,000 | 32,300 |
| PLX | 越南油氣集團 | 能量 | 0.8% | 40,850 | 48,645 | 11.7 | 2.1 | 660 | 13% | 67,500 | 35,100 |
| EIB | 越南進出口貿易股份銀行 | 金融 | 3.0% | 15,150 | 18,626 | 21.5 | 1.2 | 276 | 30% | 19,100 | 14,000 |
| FPT | FPT 發展投資工藝股份公司 | CNTT | 5.2% | 49,300 | 33,606 | 10.6 | 2.4 | 2,066 | 49% | 61,300 | 40,100 |
| GAS | 越南氣體總公司 - 股份公司 | 公用服務 | 1.2% | 64,500 | 123,450 | 11.1 | 2.4 | 577 | 3% | 114,900 | 53,900 |
| POW | 越南天然氣股份總公司 | 公用服務 | 0.8% | 9,330 | 21,850 | 9.1 | 0.8 | 3,718 | 12% | 16,400 | 6,850 |
| HDB | 胡志明市發展商業股份銀行 | 金融 | 2.6% | 20,100 | 19,415 | 5.5 | 1.0 | 1,716 | 22% | 30,100 | 16,100 |
| HPG | Hoa Phat (和發) 集團股份公司 | 原材料 | 6.4% | 20,200 | 55,774 | 7.8 | 1.2 | 8,024 | 36% | 26,462 | 15,250 |
| MBB | 軍隊貿易股份銀行 | 金融 | 4.3% | 15,650 | 37,739 | 4.5 | 1.0 | 7,423 | 23% | 23,900 | 13,150 |
| MSN | Masan 集團股份公司 | 必需消費品 | 5.1% | 56,600 | 66,162 | 11.9 | 1.5 | 1,938 | 36% | 91,600 | 46,400 |
| MWG | 世界移動通信投資股份公司 | 非必需消費品 | 4.5% | 79,400 | 35,954 | 9.2 | 2.9 | 1,312 | 49% | 129,500 | 56,300 |
| NVL | Nova 房地產投資集團股份公司 | 房地產 | 3.4% | 52,500 | 50,901 | 14.8 | 2.3 | 549 | 6% | 65,100 | 49,100 |
| PNJ | Phu Nhuan (富潤) 珠寶股份公司 | 非必需消費品 | 2.0% | 57,900 | 13,038 | 11.0 | 2.6 | 801 | 49% | 92,500 | 45,000 |
| REE | 冷機電股份公司 | 工業 | 1.0% | 29,300 | 9,084 | 5.5 | 0.9 | 730 | 49% | 40,150 | 26,100 |
| ROS | FLC Faros 建築股份公司 | 工業 | 0.2% | 3,590 | 2,038 | 11.4 | 0.3 | 9,907 | 2% | 34,800 | 3,040 |
| SAB | Sai Gon (西貢) 飲料-酒-啤酒股份公司 | 必需消費品 | 2.3% | 170,000 | 109,018 | 22.7 | 5.8 | 75 | 63% | 291,000 | 111,500 |
| SBT | Bien Hoa - Thanh Thanh Cong (邊和 - 成成功) 股份公司 | 必需消費品 | 0.7% | 14,250 | 8,361 | 28.1 | 1.2 | 2,071 | 6% | 22,700 | 11,600 |
| SSI | SSI 西貢證券股份公司 | 金融 | 0.9% | 12,850 | 7,722 | 8.3 | 0.8 | 3,145 | 51% | 22,672 | 9,569 |
| STB | 西貢商信銀行 (sacombank) | 金融 | 3.1% | 8,990 | 16,215 | 6.8 | 0.6 | 11,044 | 11% | 12,700 | 7,120 |
| TCB | 越南技商股份銀行 (Techcombank) | 金融 | 7.4% | 16,850 | 58,977 | 5.8 | 1.0 | 2,893 | 22% | 25,500 | 14,000 |
| VCB | 越南外商貿易股份銀行 | 金融 | 4.1% | 71,500 | 265,185 | 14.3 | 3.3 | 1,231 | 24% | 95,000 | 56,600 |
| VHM | Vinhomes 股份公司 | 房地產 | 4.9% | 68,000 | 223,687 | 10.5 | 4.0 | 823 | 15% | 102,300 | 52,000 |
| VIC | Vingroup 集團股份公司 | 房地產 | 8.2% | 93,000 | 314,566 | 40.3 | 4.0 | 904 | 14% | 126,500 | 68,000 |
| VJC | Vietjet 越捷航空股份公司 | 工業 | 5.8% | 115,000 | 60,241 | 14.6 | 3.9 | 371 | 19% | 148,800 | 93,200 |
| VNM | 越南牛奶股份公司 | 必需消費品 | 10.3% | 96,800 | 168,565 | 17.7 | 6.1 | 1,435 | 59% | 137,600 | 83,700 |
| VPB | Viet Nam Thịnh Vuong (越南繁榮) 貿易股份銀行 | 金融 | 6.4% | 19,550 | 47,658 | 5.6 | 1.1 | 4,375 | 23% | 29,300 | 16,000 |
| VRE | Vincom Retail 股份公司 | 房地產 | 1.9% | 24,400 | 55,445 | 19.9 | 2.1 | 2,310 | 32% | 37,950 | 16,900 |



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BUY: We have a positive outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors add to their position.

HOLD-Outperform: In our view, the stock's fundamentals are relatively more attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

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