

We Create Fortune

當日成交及相關指數

代碼	漲跌 (+/-%)	收盤	成交量 (合約)	成交值 (十億越盾)	現金 狀態	Premium	槓桿	剩餘 交易盤數	隱含 波動
CDPM2001	-3.4%	1,400	740	-	OTM	20.2%	2.67	36	133%
CDPM2002	9.3%	2,940	17,170	0.05	OTM	25.9%	2.49	164	68%
CFPT1908	2.7%	760	61,070	0.04	OTM	11.0%	5.80	34	47%
CFPT2001	-5.4%	350	7,930	-	OTM	13.9%	4.32	37	47%
CFPT2002	-3.3%	580	8,300	-	OTM	16.7%	6.15	59	34%
CFPT2003	-3.8%	8,350	56,800	0.48	ITM	15.1%	3.81	137	51%
CFPT2004	-0.5%	6,190	26,750	0.16	ITM	10.8%	5.03	72	53%
CGMD2001	0.0%	40	77,290	-	OTM	38.2%	0.01	37	58%
CHDB2001	0.0%	100	151,000	0.02	OTM	42.6%	0.01	36	65%
CHDB2003	0.0%	800	192,190	0.15	OTM	64.1%	0.23	164	66%
CHDB2004	0.0%	30	221,000	-	OTM	38.8%	0.00	10	82%
CHPG1909	-20.0%	80	220,970	0.02	OTM	16.1%	0.62	11	59%
CHPG2001	-22.4%	520	156,610	0.08	OTM	17.0%	3.51	43	56%
CHPG2002	-10.7%	1,000	102,940	0.11	OTM	49.5%	0.93	164	63%
CHPG2003	-77.8%	20	723,740	0.02	OTM	3.6%	#VALUE!	-	#VALUE!
CHPG2004	-21.8%	790	311,500	0.24	OTM	13.5%	4.91	32	51%
CMBB2001	0.0%	90	51,700	0.01	OTM	34.1%	0.02	37	57%
CMBB2002	-3.1%	950	40,400	0.04	OTM	19.9%	2.65	72	50%
CMBB2003	-3.4%	1,710	51,750	0.09	OTM	24.7%	2.52	137	52%
CMSN1902	0.0%	40	173,830	0.01	OTM	30.8%	0.00	11	77%
CMSN2001	2.5%	2,050	93,850	0.19	OTM	27.4%	2.45	164	63%
CMWG2001	0.0%	60	190,780	0.01	OTM	49.1%	0.00	37	66%
CMWG2002	0.0%	110	2,000	-	OTM	37.3%	0.14	51	54%
CMWG2004	46.3%	790	41,650	0.02	OTM	30.8%	0.08	32	56%
CNVL2001	0.0%	1,400	24,720	0.04	OTM	34.6%	1.09	164	55%
CREE1905	-11.9%	370	38,600	0.01	OTM	12.1%	5.69	34	45%
CREE2001	-8.3%	220	166,910	0.04	OTM	16.5%	2.99	37	52%
CROS2001	0.0%	40	8,110	-	OTM	610.1%	0.00	36	301%
CSBT2001	-5.0%	760	83,410	0.06	OTM	60.2%	0.09	164	57%
CSTB2001	-8.3%	330	284,620	0.10	OTM	26.2%	0.38	36	70%
CSTB2002	-0.8%	1,180	16,970	0.02	OTM	45.5%	0.82	164	70%
CTCB1902	-6.7%	280	10,950	-	OTM	24.4%	0.27	26	61%
CTCB2001	0.0%	60	22,330	-	OTM	35.2%	0.11	37	53%
CTCB2002	-33.3%	20	77,750	-	OTM	28.8%	0.00	10	64%
CVHM2001	-0.8%	1,310	186,950	0.25	OTM	56.5%	0.30	164	69%
CVIC1903	0.0%	30	26,090	-	OTM	34.0%	0.00	11	82%
CVIC2001	-0.5%	1,990	410	-	OTM	48.3%	0.21	164	66%
CVJC2001	-4.7%	810	300	-	OTM	60.5%	0.04	164	63%
CVNM2001	-30.8%	180	170,020	0.04	OTM	21.2%	0.97	37	48%
CVNM2002	-15.6%	1,300	55,420	0.07	OTM	46.9%	0.62	164	53%
CVPB2001	-7.5%	1,110	48,100	0.06	ITM	5.8%	6.92	37	52%
CVPB2003	-7.1%	1,560	21,660	0.03	OTM	12.2%	5.57	59	47%
CVPB2004	-23.5%	130	46,500	0.01	OTM	14.9%	0.90	10	55%
CVRE1903	0.0%	40	47,630	-	OTM	57.7%	0.00	11	119%
CVRE2001	-9.5%	190	649,740	0.11	OTM	65.1%	0.10	102	66%
CVRE2002	0.0%	60	284,060	0.02	OTM	41.7%	0.04	37	64%
CVRE2003	-14.0%	800	208,620	0.17	OTM	74.1%	0.21	164	69%

源自: Fiinpro, YSVN

Premium = (行使價格 + 認股權證價格 x 轉換率) - 標的證券的目前價格 (盈虧平衡價格與標的證券的目前價格之差)。
槓桿 (Effective gearing) 越高，按標的證券的波動率就越大。

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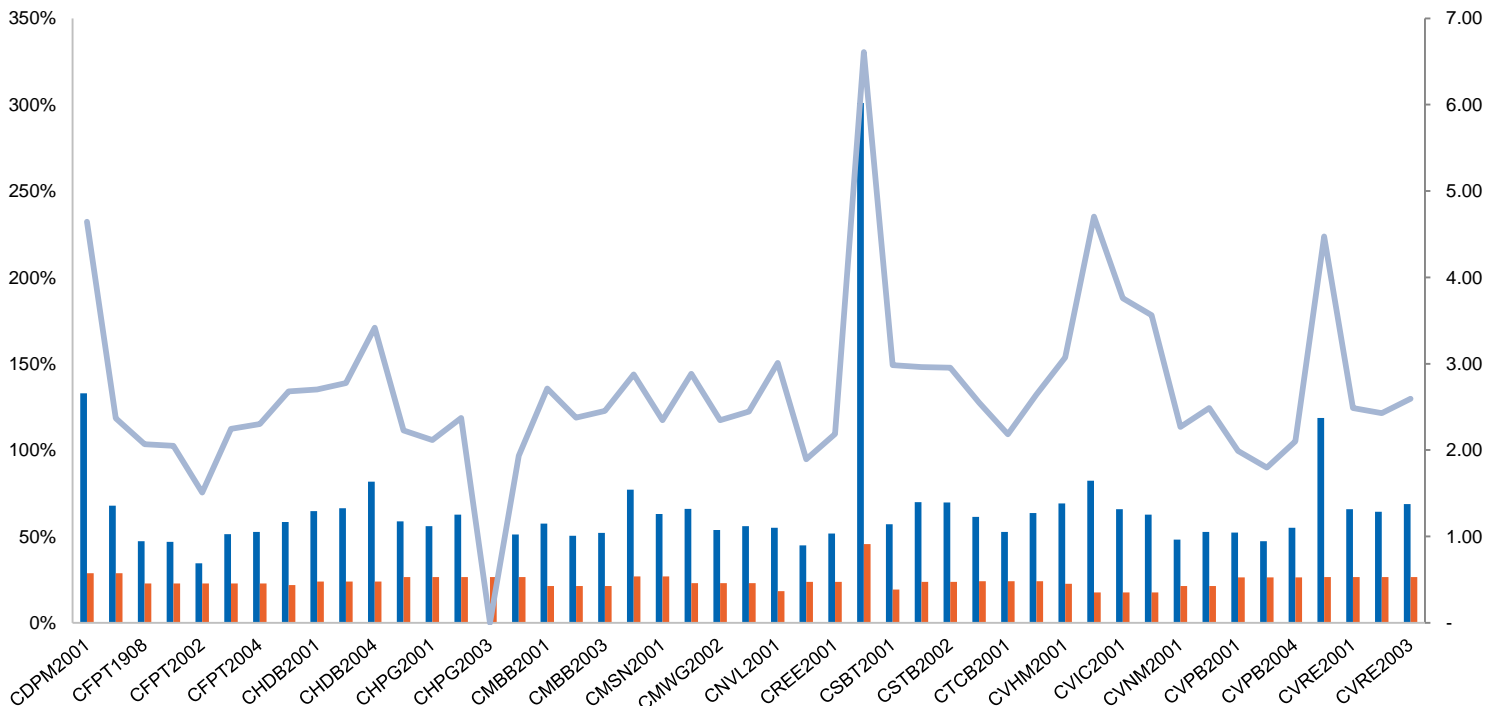
為了限制風險，投資者應選擇具有現金狀態 (ITM)，Premium 或隱含波動率偏低的認股權證。此外，投資者也應優先對具有偏長（兩週以上）的剩餘交易盤數（直至到期日）的權證進行交易，以限制風險。

標的股票的技术建議綜合表

代碼	建議價格	目前價格	短期趨勢	中期趨勢	短期目標	與目前價格相比的短期上漲空間	短期停損	Reward/Risk
DPM	12.05	14.45	上漲	上漲	13.08	9%	13.75	(0.61)
FPT	44.60	50.70	上漲	上漲	49.79	12%	48.07	(1.50)
HPG	18.85	21.40	上漲	上漲	21.29	13%	20.48	(1.50)
MBB	15.75	15.80	上漲	上漲	17.70	12%	15.59	11.80
MSN	52.30	59.70	上漲	上漲	60.10	15%	56.49	(1.86)
MWG	69.90	80.90	上漲	上漲	80.19	15%	76.06	(1.67)
NVL	53.00	53.10	上漲	下跌	59.59	12%	51.26	3.78
PNJ	55.50	57.20	上漲	上漲	61.01	10%	55.17	16.74
REE	30.20	30.35	上漲	下跌	34.55	14%	29.15	4.16
STB	8.93	8.98	上漲	上漲	10.08	13%	8.94	(100.09)
VHM	66.00	64.60	上漲	上漲	71.37	8%	62.85	1.70
VIC	86.80	92.00	上漲	上漲	99.04	14%	87.63	(14.66)
VNM	94.00	100.50	上漲	上漲	104.21	11%	98.83	(2.11)
VJC	109.10	112.90	上漲	上漲	121.09	11%	109.00	118.13
VRE		22.75	下跌	上漲			26.47	

源自: YSVN

認股權證的隱含波動 VS 標的股票過去期間的波動



源自: YSVN

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(*) 橙色列是標的股票過去期間的波動；藍色列是認股權證的隱含波動。

(*) 投資者可使用“隱含波動”來比較同一標的股票的認股權證。隱含波動率越大，對標的股票的價格變動率期望就越高（換句話說，隱含波動率越大，認股權證就越昂貴）。

認股權證訊息

認股權證代碼	發行商	期限	轉換率	發行價格	發行量	行使價格	最後交易日
CDPM2001	KISVN	6 月	2.00000 : 1	1,000	2,000,000	14,567	17/06/2020
CDPM2002	KISVN	11 月	1.00000 : 1	1,700	2,000,000	15,252	14/12/2020
CFPT1908	MBS	6 月	3.00000 : 1	3,150	2,400,000	54,000	15/06/2020
CFPT2001	HCM	6 月	5.00000 : 1	1,600	5,000,000	56,000	18/06/2020
CFPT2002	VCI	6 月	2.00000 : 1	3,300	1,000,000	58,000	20/07/2020
CFPT2003	SSI	7 月	1.00000 : 1	7,300	2,000,000	50,000	05/11/2020
CFPT2004	SSI	4 月	1.00000 : 1	5,100	2,000,000	50,000	06/08/2020
CGMD2001	HCM	6 月	4.00000 : 1	1,000	5,000,000	25,000	18/06/2020
CHDB2001	KISVN	6 月	2.00000 : 1	2,000	5,000,000	29,099	17/06/2020
CHDB2003	KISVN	11 月	2.00000 : 1	2,700	2,000,000	32,123	14/12/2020
CHDB2004	SSI	3 月	1.00000 : 1	3,200	3,000,000	28,500	12/05/2020
CHPG1909	KISVN	3 月	2.00000 : 1	1,800	3,000,000	24,680	13/05/2020
CHPG2001	HCM	6 月	2.00000 : 1	1,800	5,000,000	24,000	26/06/2020
CHPG2002	KISVN	11 月	2.00000 : 1	1,700	3,000,000	29,999	14/12/2020
CHPG2003	MBS	3.5 月	3.00000 : 1	1,570	6,000,000	22,100	28/04/2020
CHPG2004	SSI	4 月	1.00000 : 1	2,800	5,000,000	23,500	11/06/2020
CMBB2001	HCM	6 月	2.00000 : 1	1,600	5,000,000	21,000	18/06/2020
CMBB2002	SSI	4 月	1.00000 : 1	1,300	3,000,000	18,000	06/08/2020
CMBB2003	SSI	7 月	1.00000 : 1	2,000	3,000,000	18,000	05/11/2020
CMSN1902	KISVN	4 月	5.00000 : 1	3,000	1,500,000	77,889	13/05/2020
CMSN2001	KISVN	11 月	5.00000 : 1	2,300	2,000,000	65,789	14/12/2020
CMWG2001	HCM	6 月	10.00000 : 1	1,700	5,000,000	120,000	18/06/2020
CMWG2002	MBS	6 月	10.00000 : 1	1,950	2,000,000	110,000	08/07/2020
CMWG2004	SSI	4 月	1.00000 : 1	13,600	1,000,000	105,000	11/06/2020
CNVL2001	KISVN	11 月	4.00000 : 1	2,300	2,000,000	65,888	14/12/2020
CREE1905	MBS	6 月	2.85930 : 1	2,150	2,000,000	32,977	15/06/2020
CREE2001	HCM	6 月	4.76550 : 1	1,100	5,000,000	34,312	18/06/2020
CROS2001	KISVN	6 月	4.00000 : 1	1,500	10,000,000	26,468	17/06/2020
CSBT2001	KISVN	11 月	1.00000 : 1	2,900	2,000,000	21,111	14/12/2020
CSTB2001	KISVN	6 月	1.00000 : 1	1,500	5,000,000	10,999	17/06/2020
CSTB2002	KISVN	11 月	1.00000 : 1	1,700	3,000,000	11,888	14/12/2020
CTCB1902	VND	5 月	1.00000 : 1	5,300	5,000,000	21,000	03/06/2020
CTCB2001	HCM	6 月	2.00000 : 1	1,700	5,000,000	23,000	18/06/2020
CTCB2002	SSI	3 月	1.00000 : 1	2,500	3,000,000	22,000	12/05/2020
CVHM2001	KISVN	11 月	5.00000 : 1	3,100	2,000,000	94,567	14/12/2020
CVIC1903	KISVN	3 月	10.00000 : 1	2,100	2,000,000	123,000	13/05/2020
CVIC2001	KISVN	11 月	5.00000 : 1	3,800	2,000,000	126,468	14/12/2020
CVJC2001	KISVN	11 月	10.00000 : 1	2,400	2,000,000	173,137	14/12/2020
CVNM2001	HCM	6 月	10.00000 : 1	1,700	5,000,000	120,000	18/06/2020
CVNM2002	KISVN	11 月	5.00000 : 1	3,200	3,000,000	141,111	14/12/2020
CVPB2001	HCM	6 月	2.00000 : 1	1,500	5,000,000	20,000	18/06/2020
CVPB2003	VCI	6 月	1.00000 : 1	5,000	1,500,000	22,000	20/07/2020



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CVPB2004	SSI	3 月	1.00000 : 1	4,100	3,000,000	24,000	12/05/2020
CVRE1903	KISVN	6.5 月	2.00000 : 1	2,700	1,000,000	35,789	13/05/2020
CVRE2001	KISVN	9 月	4.00000 : 1	1,500	8,000,000	36,789	17/09/2020
CVRE2002	HCM	6 月	4.00000 : 1	1,400	5,000,000	32,000	18/06/2020
CVRE2003	KISVN	11 月	2.00000 : 1	3,000	3,000,000	37,999	14/12/2020

源自 : Fiinpro, YSVN



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BUY: We have a positive outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors add to their position.

HOLD-Outperform: In our view, the stock's fundamentals are relatively more attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

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SELL: We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.

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Restricted: The rating and target price have been suspended temporarily to comply with applicable regulations and/or Yuanta policies.

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