



We Create Fortune

當日成交及相關指數

代碼	漲跌 (+/-%)	收盤	成交量 (合約)	成交值 (十億越盾)	現金 狀態	Premium	槓桿	剩餘 交易盤數	隱含 波動
CCTD2001	6.7%	2,060	350	-	OTM	46.4%	2.80	144	118%
CDPM2001	-10.0%	1,080	25,450	0.02	ITM	11.1%	4.65	16	131%
CDPM2002	-4.2%	2,950	54,240	0.17	OTM	20.9%	2.94	144	65%
CFPT1908	-1.4%	1,430	66,960	0.10	OTM	19.4%	0.89	14	136%
CFPT2001	2.9%	700	15,890	0.01	OTM	21.9%	0.49	17	123%
CFPT2002	14.2%	1,850	2,700	0.01	OTM	26.4%	1.04	39	89%
CFPT2003	3.1%	12,150	29,100	0.35	OTM	27.4%	2.15	117	95%
CFPT2004	2.1%	9,590	40,880	0.39	OTM	22.1%	2.45	52	115%
CFPT2005	4.5%	8,890	69,200	0.60	OTM	18.6%	2.86	24	151%
CGMD2001	0.0%	30	214,320	0.01	OTM	24.7%	0.32	17	60%
CHDB2001	9.1%	120	49,480	0.01	OTM	20.5%	1.58	16	61%
CHDB2003	-0.9%	1,050	33,510	0.04	OTM	40.5%	2.10	144	59%
CHPG2001	22.6%	2,440	91,810	0.20	ITM	1.7%	5.65	23	59%
CHPG2002	17.6%	2,140	77,630	0.16	OTM	20.7%	3.34	144	55%
CHPG2004	28.2%	5,050	329,300	1.54	ITM	0.5%	5.61	12	61%
CHPG2006	13.5%	3,940	5,270	0.02	ITM	5.3%	3.41	79	65%
CHPG2007	16.4%	6,100	920	0.01	ITM	2.5%	4.52	35	63%
CMBB2001	11.1%	100	87,810	0.01	OTM	20.5%	0.86	17	62%
CMBB2002	9.1%	1,440	72,570	0.10	OTM	10.5%	5.95	52	49%
CMBB2003	6.4%	2,330	40,020	0.09	OTM	15.5%	4.07	117	50%
CMBB2005	2.2%	1,390	2,590	-	OTM	21.5%	3.98	107	48%
CMSN2001	1.0%	2,000	13,280	0.03	OTM	21.3%	3.14	144	58%
CMSN2002	0.4%	2,350	2,730	0.01	OTM	15.8%	3.66	79	67%
CMSN2003	3.8%	1,660	10,140	0.02	OTM	17.3%	3.39	35	65%
CMSN2004	2.6%	2,330	132,580	0.31	ITM	6.6%	4.50	70	56%
CMWG2001	-25.0%	30	162,790	0.01	OTM	39.1%	0.03	17	74%
CMWG2002	-5.9%	160	37,420	0.01	OTM	29.0%	1.44	31	65%
CMWG2004	-9.4%	290	35,250	0.01	OTM	21.7%	1.26	12	58%
CMWG2006	-13.2%	2,490	16,550	0.04	OTM	41.6%	1.29	107	88%
CNVL2001	0.0%	1,110	115,910	0.13	OTM	31.7%	1.26	144	51%
CPNJ2003	-1.7%	1,750	1,060	-	OTM	30.5%	2.06	107	74%
CPNJ2004	3.7%	1,120	233,450	0.26	OTM	13.1%	5.07	58	54%
CREE1905	30.0%	390	90,360	0.03	OTM	4.9%	12.87	14	43%
CREE2001	43.8%	230	571,670	0.10	OTM	8.9%	7.28	17	55%
CROS2001	-33.3%	20	1,036,780	0.02	OTM	678.5%	0.00	16	422%
CROS2002	-12.8%	750	269,690	0.18	OTM	133.9%	0.27	144	147%
CSBT2001	2.7%	770	202,440	0.16	OTM	45.9%	2.09	144	51%
CSTB2001	0.0%	390	391,990	0.14	OTM	9.5%	7.16	16	61%
CSTB2002	4.1%	1,520	12,730	0.02	OTM	28.9%	2.58	144	64%
CSTB2003	4.8%	1,320	61,360	0.08	OTM	19.5%	3.34	79	68%
CTCB1902	-8.6%	640	85,270	0.06	ITM	2.3%	19.03	6	44%
CTCB2001	4.5%	230	217,790	0.05	OTM	10.9%	8.14	17	51%
CTCB2003	2.2%	1,380	4,370	0.01	OTM	24.7%	4.28	107	47%
CTCB2004	0.8%	2,390	238,160	0.57	ITM	3.0%	4.15	82	52%
CVHM2001	-1.3%	1,530	101,810	0.16	OTM	33.8%	2.53	144	57%
CVIC2001	0.6%	1,730	1,410	-	OTM	39.4%	1.62	144	59%
CVIC2002	0.0%	1,090	7,820	0.01	OTM	18.0%	2.66	35	68%
CVJC2001	0.0%	710	61,320	0.04	OTM	59.5%	0.33	144	63%
CVNM2001	-3.5%	550	85,520	0.05	OTM	6.7%	8.77	17	54%
CVNM2002	5.1%	2,060	5,540	0.01	OTM	28.8%	2.77	144	49%
CVNM2003	-0.4%	2,770	221,720	0.60	ITM	3.5%	4.10	70	52%
CVPB2001	0.0%	2,100	52,320	0.11	ITM	0.2%	5.63	17	0%

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CVPB2003	0.0%	2,770	23,580	0.07	ITM	2.6%	6.76	39	36%
CVPB2005	5.5%	2,860	281,570	0.80	ITM	4.4%	3.85	58	65%
CVRE2001	-5.9%	160	183,800	0.03	OTM	41.2%	2.72	82	52%
CVRE2002	-10.0%	90	77,390	0.01	OTM	22.1%	1.39	17	69%
CVRE2003	1.1%	900	72,760	0.07	OTM	50.2%	1.83	144	60%
CVRE2004	7.1%	1,360	27,020	0.04	OTM	18.3%	3.82	35	66%

源自: Fiinpro, YSVN

Premium = (行使價格 + 認股權證價格 x 轉換率) - 標的證券的目前價格 (盈虧平衡價格與標的證券的目前價格之差)。

槓桿 (Effective gearing) 越高，按標的證券的波動率就越大。

為了限制風險，投資者應選擇具有現金狀態 (ITM)，Premium 或隱含波動率偏低的認股權證。此外，投資者也應優先對具有偏長 (兩週以上) 的剩餘交易盤數 (直至到期日) 的權證進行交易，以限制風險。

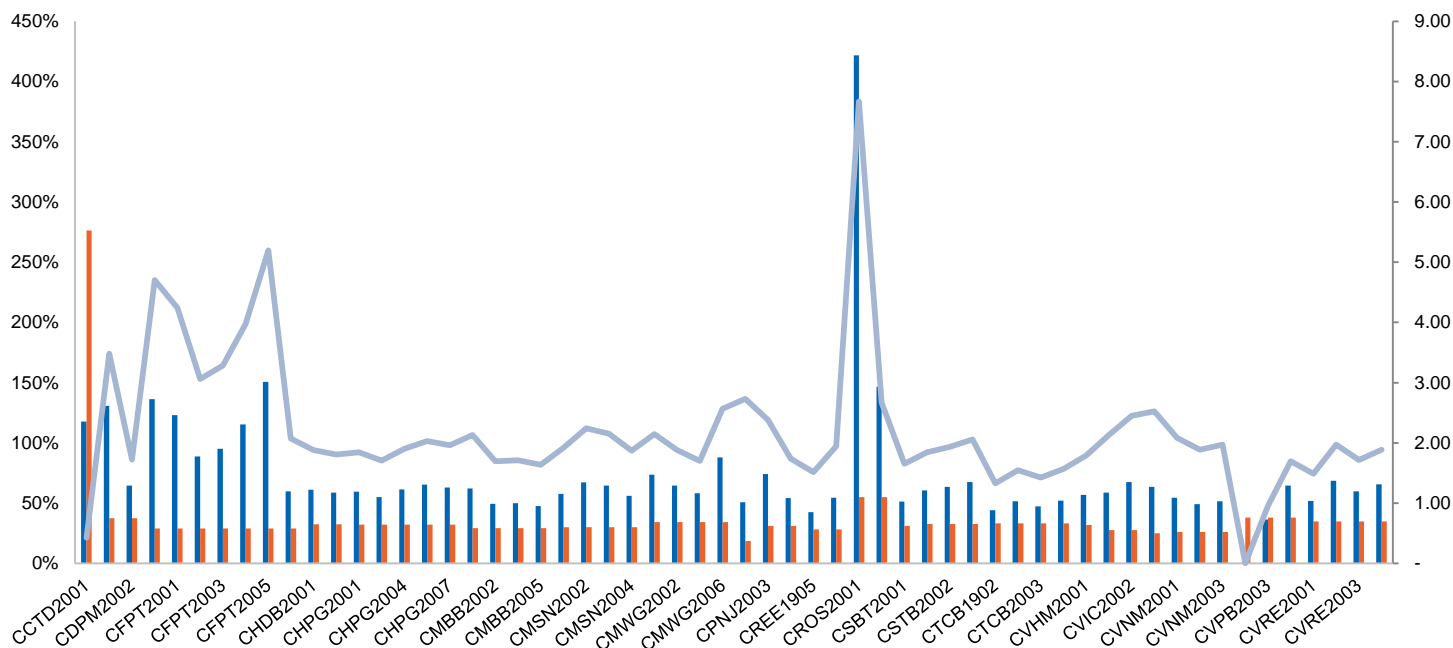
標的股票的技術建議綜合表

代碼	建議價格	目前價格	短期趨勢	中期趨勢	短期目標	與目前價格 相比的短期 上漲空間	短期停損	Reward/Risk
DPM	15.30	15.05	上漲	上漲	16.65	9%	13.84	0.92
FPT	44.60	48.80	上漲	上漲	49.79	12%	46.81	(2.35)
HPG	18.85	28.40	上漲	上漲	21.29	13%	25.69	(0.36)
MBB	15.75	17.60	上漲	上漲	17.70	12%	16.52	(2.53)
MSN	61.00	62.50	上漲	上漲	69.85	15%	59.31	5.23
MWG	69.90	86.50	上漲	上漲	80.19	15%	82.06	(0.85)
NVL	53.00	53.40	上漲	下跌	59.59	12%	50.38	2.52
PNJ	55.50	64.20	上漲	上漲	61.01	10%	60.19	(1.17)
REE	30.20	32.50	上漲	下跌	34.55	14%	30.33	(32.95)
STB	8.93	10.40	上漲	上漲	10.08	13%	9.66	(1.58)
VHM	66.00	76.40	上漲	上漲	71.37	8%	72.57	(0.82)
VIC	86.80	96.90	上漲	上漲	99.04	14%	92.61	(2.11)
VNM	105.00	117.60	上漲	上漲	116.26	11%	110.01	(2.25)
VJC	109.10	113.00	上漲	上漲	121.09	11%	112.20	(3.86)
VRE	26.55	26.50	上漲	上漲	29.30	10%	24.52	1.35

源自: YSVN

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認股權證的隱含波動 VS 標的股票過去期間的波動



源自: YSVN

(*) 橙色列是標的股票過去期間的波動；藍色列是認股權證的隱含波動。

(*) 投資者可使用“隱含波動”來比較同一標的股票的認股權證。隱含波動率越大，對標的股票的價格變動率期望就越高（換句話說，隱含波動率越大，認股權證就越昂貴）。

認股權證訊息

認股權證代碼	發行商	期限	轉換率	發行價格	發行量	行使價格	最後交易日
CCTD2001	KISVN	8月	10.00000 : 1	1,540	1,000,000	80,888	14/12/2020
CDPM2001	KISVN	6月	2.00000 : 1	1,000	2,000,000	14,567	17/06/2020
CDPM2002	KISVN	11月	1.00000 : 1	1,700	2,000,000	15,252	14/12/2020
CFPT1908	MBS	6月	3.00000 : 1	3,150	2,400,000	54,000	15/06/2020
CFPT2001	HCM	6月	5.00000 : 1	1,600	5,000,000	56,000	18/06/2020
CFPT2002	VCI	6月	2.00000 : 1	3,300	1,000,000	58,000	20/07/2020
CFPT2003	SSI	7月	1.00000 : 1	7,300	2,000,000	50,000	05/11/2020
CFPT2004	SSI	4月	1.00000 : 1	5,100	2,000,000	50,000	06/08/2020
CFPT2005	VND	3月	1.00000 : 1	2,900	1,000,000	49,000	29/06/2020
CGMD2001	HCM	6月	4.00000 : 1	1,000	5,000,000	25,000	18/06/2020
CHDB2001	KISVN	6月	2.00000 : 1	2,000	5,000,000	29,099	17/06/2020
CHDB2003	KISVN	11月	2.00000 : 1	2,700	2,000,000	32,123	14/12/2020
CHPG2001	HCM	6月	2.00000 : 1	1,800	5,000,000	24,000	26/06/2020
CHPG2002	KISVN	11月	2.00000 : 1	1,700	3,000,000	29,999	14/12/2020
CHPG2004	SSI	4月	1.00000 : 1	2,800	5,000,000	23,500	11/06/2020
CHPG2006	KISVN	5月	2.00000 : 1	1,500	4,000,000	22,020	14/09/2020
CHPG2007	KISVN	3月	1.00000 : 1	1,660	2,500,000	22,999	14/07/2020
CMBB2001	HCM	6月	2.00000 : 1	1,600	5,000,000	21,000	18/06/2020
CMBB2002	SSI	4月	1.00000 : 1	1,300	3,000,000	18,000	06/08/2020
CMBB2003	SSI	7月	1.00000 : 1	2,000	3,000,000	18,000	05/11/2020



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CMBB2005	VCI	6 月	1.00000 : 1	2,000	1,500,000	20,000	22/10/2020
CMSN2001	KISVN	11 月	5.00000 : 1	2,300	2,000,000	65,789	14/12/2020
CMSN2002	KISVN	5 月	4.00000 : 1	2,000	4,000,000	62,999	14/09/2020
CMSN2003	KISVN	3 月	2.00000 : 1	1,900	2,000,000	69,999	14/07/2020
CMSN2004	MBS	4 月	5.00000 : 1	1,980	1,500,000	55,000	01/09/2020
CMWG2001	HCM	6 月	10.00000 : 1	1,700	5,000,000	120,000	18/06/2020
CMWG2002	MBS	6 月	10.00000 : 1	1,950	2,000,000	110,000	08/07/2020
CMWG2004	SSI	4 月	1.00000 : 1	13,600	1,000,000	105,000	11/06/2020
CMWG2006	VCI	6 月	5.00000 : 1	2,000	1,500,000	110,000	22/10/2020
CNVL2001	KISVN	11 月	4.00000 : 1	2,300	2,000,000	65,888	14/12/2020
CPNJ2003	VCI	6 月	5.00000 : 1	2,000	1,500,000	75,000	22/10/2020
CPNJ2004	MBS	3.5 月	5.00000 : 1	1,000	2,500,000	67,000	14/08/2020
CREE1905	MBS	6 月	2.85930 : 1	2,150	2,000,000	32,977	15/06/2020
CREE2001	HCM	6 月	4.76550 : 1	1,100	5,000,000	34,312	18/06/2020
CROS2001	KISVN	6 月	4.00000 : 1	1,500	10,000,000	26,468	17/06/2020
CROS2002	KISVN	8 月	1.00000 : 1	1,000	2,000,000	7,227	14/12/2020
CSBT2001	KISVN	11 月	1.00000 : 1	2,900	2,000,000	21,111	14/12/2020
CSTB2001	KISVN	6 月	1.00000 : 1	1,500	5,000,000	10,999	17/06/2020
CSTB2002	KISVN	11 月	1.00000 : 1	1,700	3,000,000	11,888	14/12/2020
CSTB2003	KISVN	5 月	1.00000 : 1	1,360	3,000,000	11,111	14/09/2020
CTCB1902	VND	5 月	1.00000 : 1	5,300	5,000,000	21,000	03/06/2020
CTCB2001	HCM	6 月	2.00000 : 1	1,700	5,000,000	23,000	18/06/2020
CTCB2003	VCI	6 月	1.00000 : 1	2,000	1,500,000	25,000	22/10/2020
CTCB2004	MBS	3.5 月	2.00000 : 1	-	2,000,000	17,000	16/08/2020
CVHM2001	KISVN	11 月	5.00000 : 1	3,100	2,000,000	94,567	14/12/2020
CVIC2001	KISVN	11 月	5.00000 : 1	3,800	2,000,000	126,468	14/12/2020
CVIC2002	KISVN	3 月	5.00000 : 1	1,350	2,000,000	108,888	14/07/2020
CVJC2001	KISVN	11 月	10.00000 : 1	2,400	2,000,000	173,137	14/12/2020
CVNM2001	HCM	6 月	10.00000 : 1	1,700	5,000,000	120,000	18/06/2020
CVNM2002	KISVN	11 月	5.00000 : 1	3,200	3,000,000	141,111	14/12/2020
CVNM2003	MBS	4 月	10.00000 : 1	1,450	3,000,000	94,000	01/09/2020
CVPB2001	HCM	6 月	2.00000 : 1	1,500	5,000,000	20,000	18/06/2020
CVPB2003	VCI	6 月	1.00000 : 1	5,000	1,500,000	22,000	20/07/2020
CVPB2005	MBS	3.5 月	2.00000 : 1	1,510	2,000,000	19,500	14/08/2020
CVRE2001	KISVN	9 月	4.00000 : 1	1,500	8,000,000	36,789	17/09/2020
CVRE2002	HCM	6 月	4.00000 : 1	1,400	5,000,000	32,000	18/06/2020
CVRE2003	KISVN	11 月	2.00000 : 1	3,000	3,000,000	37,999	14/12/2020
CVRE2004	KISVN	3 月	1.00000 : 1	1,940	1,000,000	29,999	14/07/2020

源自：Fiinpro, YSVN



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HOLD-Underperform: In our view, the stock's fundamentals are relatively less attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

SELL: We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.

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Restricted: The rating and target price have been suspended temporarily to comply with applicable regulations and/or Yuanta policies.

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