



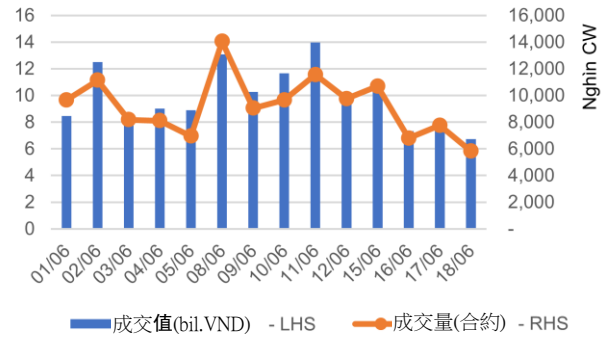
認股權證日報

2020/06/18 認股權證日報

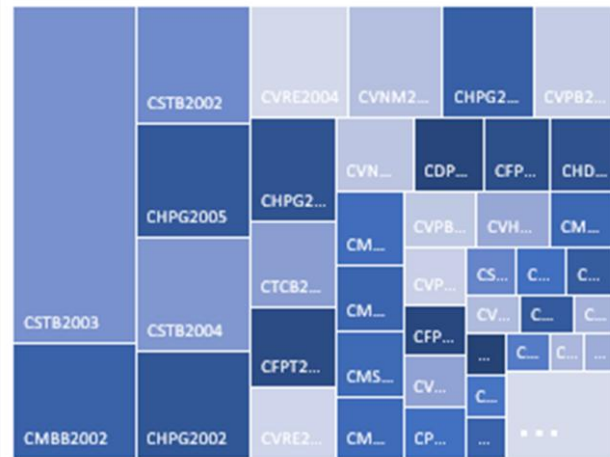
流動性持續減少

權證市場的流動性繼續減少，反映了最近幾盤股票市場沉靜的走勢。市場流動性好的權證幾乎沒有明顯的波動。目前，我們仍然認為 VN-Index 處於短期跌勢中，投資者應該等待市場發出更多積極的信號。

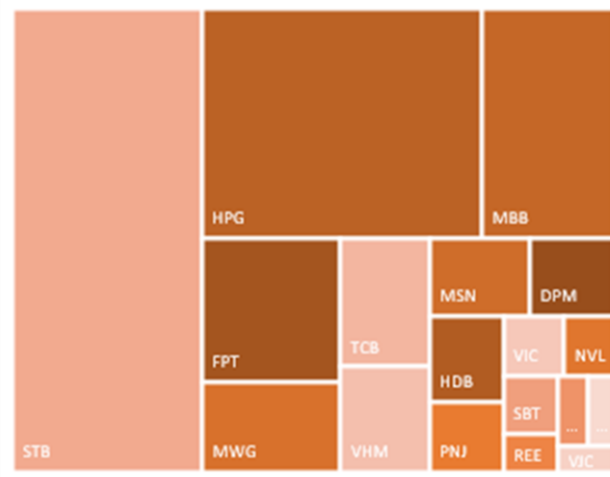
成交值和成交量



根據認股權證代碼分配成交值



根據標的股票代碼分配成交值



源自: YSVN



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當日成交及相關指數

代碼	漲跌 (+/-%)	收盤	成交量 (合約)	成交值 (十億越盾)	現金 狀態	Premium	槓桿	剩餘 交易盤數	隱含 波動
CCTD2001	-2.7%	1,440	26,500	0.04	OTM	52.2%	3.49	127	113%
CDPM2002	0.5%	2,220	54,930	0.13	OTM	19.8%	3.43	127	58%
CFPT2001	-50.0%	90	123,250	0.01	OTM	3.4%			
CFPT2002	-15.0%	960	330	-	OTM	9.8%	7.69	22	49%
CFPT2003	0.2%	9,510	8,380	0.08	ITM	9.0%	4.33	100	50%
CFPT2004	0.7%	6,760	25,160	0.17	ITM	4.0%	6.68	35	50%
CFPT2005	-0.7%	5,730	21,520	0.12	ITM	0.3%	9.40	7	37%
CFPT2006	-1.9%	1,590	1,200	-	ITM	9.8%	4.68	93	48%
CHDB2003	-5.8%	1,470	84,110	0.12	OTM	32.1%	2.43	127	62%
CHPG2001	12.5%	1,440	153,240	0.22	ITM	0.3%	9.22	6	50%
CHPG2002	4.6%	1,590	188,270	0.30	OTM	23.8%	3.29	127	55%
CHPG2005	5.6%	7,400	44,640	0.32	ITM	-1.5%	3.57	73	0%
CHPG2006	6.6%	3,090	17,280	0.05	ITM	5.2%	3.99	62	64%
CHPG2007	10.4%	4,140	15,090	0.06	ITM	1.3%	6.27	18	54%
CHPG2008	10.6%	3,450	75,590	0.25	OTM	17.4%	3.90	115	52%
CHPG2009	9.5%	3,010	5,490	0.02	ITM	6.4%	3.84	93	54%
CMBB2001	0.0%	10	379,570	-	OTM	21.5%			
CMBB2002	-4.1%	940	373,360	0.35	OTM	9.5%	7.35	35	47%
CMBB2003	-4.6%	1,850	20,020	0.04	OTM	14.7%	4.59	100	47%
CMBB2004	-17.5%	800	154,850	0.11	ITM	2.9%	14.18	7	53%
CMBB2005	2.0%	1,000	500	-	OTM	21.4%	4.40	90	45%
CMBB2006	-2.9%	1,340	70,650	0.09	ITM	10.9%	4.37	93	52%
CMSN2001	-2.1%	1,400	1,200	-	OTM	27.7%	2.63	127	61%
CMSN2002	-2.2%	1,310	5,010	0.01	OTM	19.7%	3.27	62	65%
CMSN2003	-14.3%	300	32,020	0.01	OTM	23.9%	0.62	18	63%
CMSN2004	-3.4%	1,400	81,190	0.11	ITM	8.8%	5.36	53	56%
CMSN2005	-7.1%	1,300	13,000	0.02	OTM	16.7%	4.05	93	54%
CMWG2001	0.0%	10	20,000	-	OTM	43.3%			
CMWG2002	0.0%	50	5,220	-	OTM	31.9%	0.08	14	77%
CMWG2005	-3.9%	4,730	20,300	0.10	OTM	21.1%	3.24	73	69%
CMWG2006	-2.5%	780	2,300	-	OTM	35.9%	2.63	90	56%
CMWG2007	-1.6%	10,740	11,500	0.12	OTM	16.6%	4.04	115	51%
CMWG2008	-3.6%	1,070	21,390	0.02	OTM	14.2%	4.29	93	53%
CNVL2001	19.2%	1,800	38,920	0.06	OTM	25.4%	1.99	127	58%
CPNJ2002	3.3%	2,200	3,940	0.01	OTM	26.1%	2.58	73	63%
CPNJ2003	-3.8%	500	480	-	OTM	33.2%	2.68	90	52%
CPNJ2004	-6.7%	420	203,150	0.08	OTM	18.7%	4.27	41	53%
CPNJ2005	-2.7%	730	13,630	0.01	OTM	15.6%	4.07	93	55%
CREE2001	0.0%	10	20,000	-	OTM	11.2%			
CREE2002	1.2%	830	53,200	0.04	OTM	6.2%	9.46	7	59%
CREE2003	1.2%	860	5,280	-	ITM	11.0%	4.62	93	49%
CROS2002	-20.0%	880	38,320	0.04	OTM	163.2%	0.09	127	188%
CSBT2001	0.0%	790	80,820	0.06	OTM	48.0%	1.49	127	57%
CSTB2002	-4.6%	2,090	156,780	0.33	OTM	22.6%	2.81	127	69%
CSTB2003	-8.2%	1,690	587,780	1.02	ITM	12.3%	4.21	62	67%
CSTB2004	-6.6%	1,980	156,170	0.32	ITM	13.9%	3.72	115	56%
CTCB2001	0.0%	10	360,600	-	OTM	14.0%			
CTCB2003	-3.8%	1,000	22,180	0.02	OTM	28.7%	3.68	90	50%
CTCB2004	0.0%	1,980	92,210	0.18					
CTCB2005	0.9%	2,360	7,600	0.02	OTM	20.6%	3.68	115	54%
CTCB2006	2.5%	2,060	10	-	ITM	9.5%	3.82	93	59%
CVHM2001	0.7%	1,490	57,920	0.08	OTM	33.4%	2.39	127	60%

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CVHM2002	1.0%	11,040	9,200	0.10	OTM	15.1%	3.96	115	52%
CVHM2003	1.4%	1,430	1,280	-	ITM	10.2%	3.98	93	58%
CVIC2001	3.4%	1,210	26,010	0.03	OTM	45.6%	1.04	127	60%
CVIC2002	0.0%	320	139,380	0.04	OTM	21.4%	0.53	18	68%
CVJC2001	-1.5%	670	41,540	0.03	OTM	62.0%	0.18	127	68%
CVJC2002	12.5%	1,350	13,200	0.02	OTM	16.7%	3.79	93	56%
CVNM2001	-90.0%	10	18,610	-	OTM	4.3%			
CVNM2002	-1.4%	1,460	35,000	0.05	OTM	28.8%	2.97	127	46%
CVNM2003	-1.6%	2,520	105,080	0.26	ITM	3.5%	4.43	53	57%
CVNM2004	-0.1%	16,300	8,420	0.14	OTM	16.6%	3.75	115	54%
CVNM2005	-6.4%	2,180	1,000	-	ITM	8.3%	4.32	93	53%
CVPB2001	-5.5%	1,040	91,190	0.10	ITM	-1.0%			
CVPB2003	-8.8%	1,350	13,530	0.02	ITM	4.7%	9.67	22	44%
CVPB2005	0.0%	1,900	121,450	0.23	ITM	4.5%	4.96	41	61%
CVPB2006	-1.5%	2,610	33,500	0.09	OTM	19.3%	4.01	115	52%
CVPB2007	-0.7%	1,460	1,000	-	OTM	14.0%	4.28	93	53%
CVRE2001	0.0%	190	62,530	0.01	OTM	36.3%	2.40	65	56%
CVRE2002	0.0%	10	697,330	0.01	OTM	16.3%			
CVRE2003	1.8%	1,140	134,080	0.15	OTM	46.2%	1.65	127	66%
CVRE2004	-5.0%	960	301,360	0.27	OTM	12.4%	5.82	18	62%
CVRE2005	2.3%	3,950	7,380	0.02	OTM	16.0%	3.88	115	53%
CVRE2006	-1.9%	1,570	3,970	0.01	ITM	6.3%	3.75	93	54%

源自: Fiinpro, YSVN

Premium = (行使價格 + 認股權證價格 x 轉換率) - 標的證券的目前價格 (盈虧平衡價格與標的證券的目前價格之差)。

槓桿 (Effective gearing) 越高, 按標的證券的波動率就越大。

為了限制風險, 投資者應選擇具有現金狀態 (ITM), Premium 或隱含波動率偏低的認股權證。此外, 投資者也應優先對具有偏長 (兩週以上) 的剩餘交易盤數 (直至到期日) 的權證進行交易, 以限制風險。

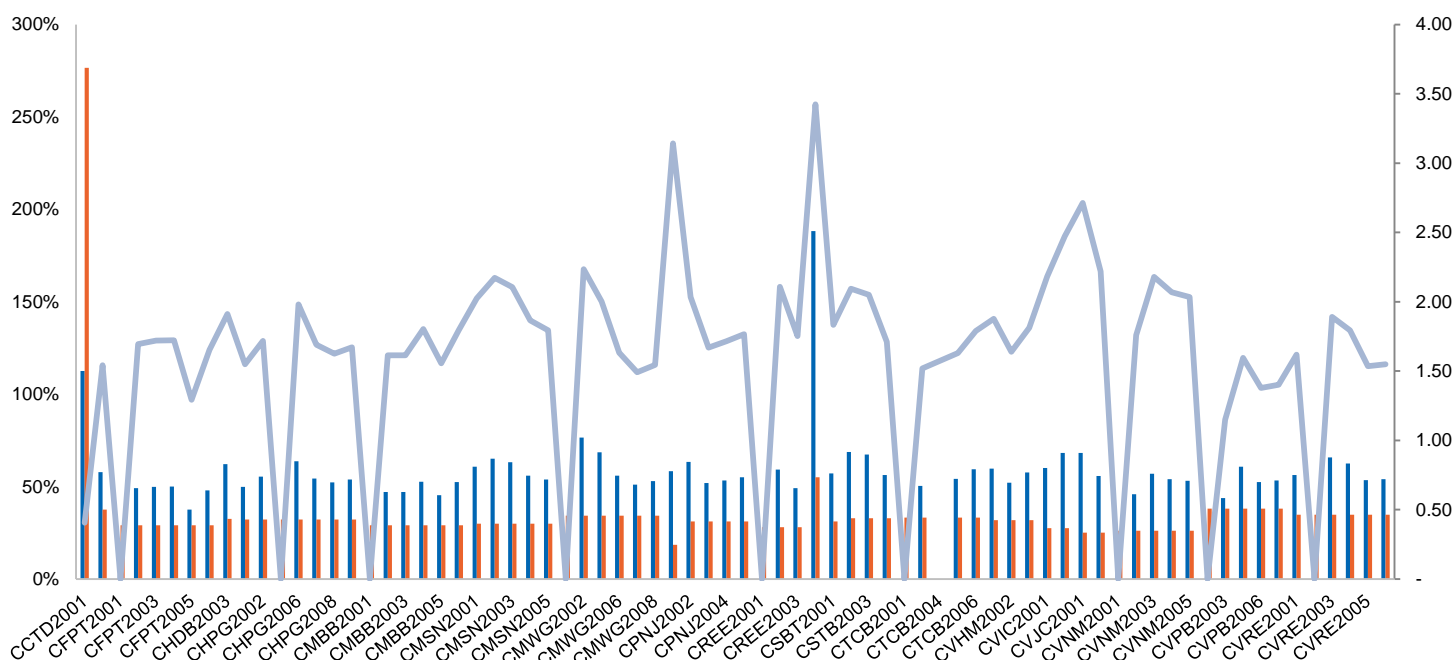
標的股票的技術建議綜合表

代碼	建議價格	目前價格	短期趨勢	中期趨勢	短期目標	與目前價格相比的短期上漲空間	短期停損	Reward/Risk
DPM		14.10	下跌	上漲			15.18	
FPT		46.60	下跌	上漲			48.22	-
HPG		26.80	下跌	上漲			27.59	-
MBB		17.30	下跌	上漲			18.38	-
MSN		57.00	下跌	上漲			61.03	-
MWG		83.80	下跌	上漲			89.14	-
NVL	53.00	58.30	上漲	下跌	59.59	12%	53.12	(52.79)
PNJ		58.20	下跌	上漲			62.08	-
REE		30.90	下跌	上漲			31.58	-
STB	8.93	11.40	上漲	上漲	10.08	13%	11.12	(0.52)
VHM		76.50	下跌	上漲			77.55	-
VIC		91.00	下跌	上漲			94.78	-
VNM		115.20	下跌	上漲			123.57	-
VJC		111.00	下跌	上漲			113.59	-
VRE		27.55	上漲	上漲			25.24	-

源自: YSVN

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認股權證的隱含波動 VS 標的股票過去期間的波動



源自: YSVN

(*) 橙色列是標的股票過去期間的波動；藍色列是認股權證的隱含波動。

(*) 投資者可使用“隱含波動”來比較同一標的股票的認股權證。隱含波動率越大，對標的股票的價格變動率期望就越高（換句話說，隱含波動率越大，認股權證就越昂貴）。

認股權證訊息

認股權證代碼	發行商	期限	轉換率	發行價格	發行量	行使價格	最後交易日
CCTD2001	KISVN	8月	10.00000 : 1	1,540	1,000,000	80,888	14/12/2020
CDPM2002	KISVN	11月	0.96670 : 1	1,700	2,000,000	14,744	14/12/2020
CFPT2001	HCM	6月	4.26800 : 1	1,600	5,000,000	47,802	18/06/2020
CFPT2002	VCI	6月	1.70720 : 1	3,300	1,000,000	49,509	20/07/2020
CFPT2003	SSI	7月	0.85360 : 1	7,300	2,000,000	42,680	05/11/2020
CFPT2004	SSI	4月	0.85360 : 1	5,100	2,000,000	42,680	06/08/2020
CFPT2005	VND	3月	0.85360 : 1	2,900	1,000,000	41,826	29/06/2020
CFPT2006	HCM	6月	4.26790 : 1	1,500	5,000,000	44,386	27/10/2020
CHDB2003	KISVN	11月	2.00000 : 1	2,700	2,000,000	32,123	14/12/2020
CHPG2001	HCM	6月	2.00000 : 1	1,800	5,000,000	24,000	26/06/2020
CHPG2002	KISVN	11月	2.00000 : 1	1,700	3,000,000	29,999	14/12/2020
CHPG2005	VND	6月	1.00000 : 1	2,100	2,000,000	19,000	29/09/2020
CHPG2006	KISVN	5月	2.00000 : 1	1,500	4,000,000	22,020	14/09/2020
CHPG2007	KISVN	3月	1.00000 : 1	1,660	2,500,000	22,999	14/07/2020
CHPG2008	SSI	6月	1.00000 : 1	4,100	5,000,000	28,000	26/11/2020
CHPG2009	HCM	6月	2.00000 : 1	1,600	5,000,000	22,500	27/10/2020
CMBB2001	HCM	6月	2.00000 : 1	1,600	5,000,000	21,000	18/06/2020
CMBB2002	SSI	4月	1.00000 : 1	1,300	3,000,000	18,000	06/08/2020
CMBB2003	SSI	7月	1.00000 : 1	2,000	3,000,000	18,000	05/11/2020



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CMBB2004	VND	3 月	1.00000 : 1	1,100	2,000,000	17,000	29/06/2020
CMBB2005	VCI	6 月	1.00000 : 1	2,000	1,500,000	20,000	22/10/2020
CMBB2006	HCM	6 月	2.00000 : 1	1,100	5,000,000	16,500	27/10/2020
CMSN2001	KISVN	11 月	5.00000 : 1	2,300	2,000,000	65,789	14/12/2020
CMSN2002	KISVN	5 月	4.00000 : 1	2,000	4,000,000	62,999	14/09/2020
CMSN2003	KISVN	3 月	2.00000 : 1	1,900	2,000,000	69,999	14/07/2020
CMSN2004	MBS	4 月	5.00000 : 1	1,980	1,500,000	55,000	01/09/2020
CMSN2005	HCM	6 月	5.00000 : 1	2,100	5,000,000	60,000	27/10/2020
CMWG2001	HCM	6 月	10.00000 : 1	1,700	5,000,000	120,000	18/06/2020
CMWG2002	MBS	6 月	10.00000 : 1	1,950	2,000,000	110,000	08/07/2020
CMWG2005	VND	6 月	2.00000 : 1	2,500	1,000,000	92,000	29/09/2020
CMWG2006	VCI	6 月	5.00000 : 1	2,000	1,500,000	110,000	22/10/2020
CMWG2007	SSI	6 月	1.00000 : 1	12,900	2,000,000	87,000	26/11/2020
CMWG2008	HCM	6 月	10.00000 : 1	1,300	5,000,000	85,000	27/10/2020
CNVL2001	KISVN	11 月	4.00000 : 1	2,300	2,000,000	65,888	14/12/2020
CPNJ2002	VND	6 月	2.00000 : 1	2,400	1,000,000	69,000	29/09/2020
CPNJ2003	VCI	6 月	5.00000 : 1	2,000	1,500,000	75,000	22/10/2020
CPNJ2004	MBS	3.5 月	5.00000 : 1	1,000	2,500,000	67,000	14/08/2020
CPNJ2005	HCM	6 月	10.00000 : 1	1,000	5,000,000	60,000	27/10/2020
CREE2001	HCM	6 月	4.76550 : 1	1,100	5,000,000	34,312	18/06/2020
CREE2002	VND	3 月	1.00000 : 1	1,800	1,500,000	32,000	29/06/2020
CREE2003	HCM	6 月	5.00000 : 1	1,000	5,000,000	30,000	27/10/2020
CROS2002	KISVN	8 月	1.00000 : 1	1,000	2,000,000	7,227	14/12/2020
CSBT2001	KISVN	11 月	1.00000 : 1	2,900	2,000,000	21,111	14/12/2020
CSTB2002	KISVN	11 月	1.00000 : 1	1,700	3,000,000	11,888	14/12/2020
CSTB2003	KISVN	5 月	1.00000 : 1	1,360	3,000,000	11,111	14/09/2020
CSTB2004	SSI	6 月	1.00000 : 1	1,400	5,000,000	11,000	26/11/2020
CTCB2001	HCM	6 月	2.00000 : 1	1,700	5,000,000	23,000	18/06/2020
CTCB2003	VCI	6 月	1.00000 : 1	2,000	1,500,000	25,000	22/10/2020
CTCB2005	SSI	6 月	1.00000 : 1	3,000	3,000,000	22,000	26/11/2020
CTCB2006	HCM	6 月	2.00000 : 1	1,200	5,000,000	18,000	27/10/2020
CVHM2001	KISVN	11 月	5.00000 : 1	3,100	2,000,000	94,567	14/12/2020
CVHM2002	SSI	6 月	1.00000 : 1	11,500	1,500,000	77,000	26/11/2020
CVHM2003	HCM	6 月	10.00000 : 1	1,000	5,000,000	70,000	27/10/2020
CVIC2001	KISVN	11 月	5.00000 : 1	3,800	2,000,000	126,468	14/12/2020
CVIC2002	KISVN	3 月	5.00000 : 1	1,350	2,000,000	108,888	14/07/2020
CVJC2001	KISVN	11 月	10.00000 : 1	2,400	2,000,000	173,137	14/12/2020
CVJC2002	HCM	6 月	10.00000 : 1	1,900	5,000,000	116,000	27/10/2020
CVNM2001	HCM	6 月	10.00000 : 1	1,700	5,000,000	120,000	18/06/2020
CVNM2002	KISVN	11 月	5.00000 : 1	3,200	3,000,000	141,111	14/12/2020
CVNM2003	MBS	4 月	10.00000 : 1	1,450	3,000,000	94,000	01/09/2020
CVNM2004	SSI	6 月	1.00000 : 1	17,500	2,000,000	118,000	26/11/2020
CVNM2005	HCM	6 月	10.00000 : 1	1,500	5,000,000	103,000	27/10/2020
CVPB2001	HCM	6 月	2.00000 : 1	1,500	5,000,000	20,000	18/06/2020
CVPB2003	VCI	6 月	1.00000 : 1	5,000	1,500,000	22,000	20/07/2020
CVPB2005	MBS	3.5 月	2.00000 : 1	1,510	2,000,000	19,500	14/08/2020
CVPB2006	SSI	6 月	1.00000 : 1	3,400	5,000,000	24,000	26/11/2020
CVPB2007	HCM	6 月	2.00000 : 1	1,700	5,000,000	22,500	27/10/2020
CVRE2001	KISVN	9 月	4.00000 : 1	1,500	8,000,000	36,789	17/09/2020
CVRE2002	HCM	6 月	4.00000 : 1	1,400	5,000,000	32,000	18/06/2020



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CVRE2003	KISVN	11 月	2.00000 : 1	3,000	3,000,000	37,999	14/12/2020
CVRE2004	KISVN	3 月	1.00000 : 1	1,940	1,000,000	29,999	14/07/2020
CVRE2005	SSI	6 月	1.00000 : 1	4,000	1,500,000	28,000	26/11/2020
CVRE2006	HCM	6 月	4.00000 : 1	1,100	5,000,000	23,000	27/10/2020

源自：Fiinpro, YSVN



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