



We Create Fortune

當日成交及相關指數

代碼	漲跌 (+/-%)	收盤	成交量 (合約)	成交值 (十億越盾)	現金 狀態	Premium	槓桿	剩餘 交易盤數	隱含 波動
CCTD2001	5.6%	1,520	13,590	0.02	OTM	51.6%	3.35	126	115%
CDPM2002	8.1%	2,400	87,780	0.20	OTM	18.9%	3.39	126	59%
CFPT2002	7.3%	1,030	5,700	0.01	OTM	9.1%	8.03	21	49%
CFPT2003	2.4%	9,740	18,450	0.18	ITM	8.5%	4.35	99	49%
CFPT2004	5.5%	7,130	26,010	0.18	ITM	3.8%	6.56	34	51%
CFPT2005	7.7%	6,170	16,500	0.10	ITM	0.2%	8.87	6	39%
CFPT2006	4.4%	1,660	6,360	0.01	ITM	9.5%	4.63	92	49%
CHDB2003	4.1%	1,530	78,360	0.12	OTM	31.3%	2.47	126	62%
CHPG2001	20.8%	1,740	33,180	0.06	ITM	0.5%	7.85	5	71%
CHPG2002	6.9%	1,700	311,080	0.52	OTM	22.1%	3.41	126	55%
CHPG2005	3.2%	7,640	47,270	0.36	ITM	-2.6%	3.54	72	0%
CHPG2006	5.8%	3,270	4,310	0.01	ITM	4.4%	3.92	61	62%
CHPG2007	11.4%	4,610	217,930	0.98	ITM	0.9%	5.84	17	54%
CHPG2008	5.8%	3,650	49,250	0.18	OTM	15.7%	4.04	114	51%
CHPG2009	5.6%	3,180	21,120	0.07	ITM	5.5%	3.81	92	52%
CMBB2002	4.3%	980	77,880	0.07	OTM	8.5%	7.85	34	45%
CMBB2003	3.8%	1,920	37,100	0.07	OTM	13.8%	4.70	99	46%
CMBB2004	8.8%	870	77,310	0.06	ITM	2.1%	14.95	6	50%
CMBB2005	-3.0%	970	4,210	-	OTM	19.8%	4.97	89	43%
CMBB2006	3.0%	1,380	19,540	0.03	ITM	10.1%	4.45	92	51%
CMSN2001	1.4%	1,420	32,300	0.05	OTM	27.9%	2.58	126	62%
CMSN2002	0.0%	1,310	220	-	OTM	19.7%	3.25	61	66%
CMSN2003	3.3%	310	157,660	0.04	OTM	23.9%	0.52	17	65%
CMSN2004	2.1%	1,430	57,750	0.08	ITM	9.0%	5.25	52	58%
CMSN2005	0.0%	1,300	11,450	0.01	OTM	16.7%	4.04	92	54%
CMWG2002	0.0%	50	91,850	-	OTM	30.8%	0.08	13	77%
CMWG2005	2.5%	4,850	20,590	0.10	OTM	20.4%	3.32	72	68%
CMWG2006	-1.3%	770	4,660	-	OTM	34.7%	2.84	89	55%
CMWG2007	4.9%	11,270	28,700	0.32	OTM	16.3%	3.99	114	52%
CMWG2008	6.5%	1,140	37,970	0.04	OTM	14.1%	4.18	92	55%
CNVL2001	-6.7%	1,680	100,710	0.19	OTM	22.4%	2.54	126	53%
CPNJ2002	5.9%	2,330	19,320	0.04	OTM	24.6%	2.79	72	63%
CPNJ2003	0.0%	500	100	-	OTM	31.1%	3.10	89	50%
CPNJ2004	19.0%	500	325,880	0.14	OTM	17.6%	4.32	40	55%
CPNJ2005	1.4%	740	13,880	0.01	OTM	14.0%	4.33	92	52%
CREE2002	7.2%	890	61,200	0.05	OTM	4.7%	12.76	6	55%
CREE2003	4.7%	900	16,500	0.01	ITM	9.9%	4.73	92	48%
CROS2002	13.6%	1,000	50,140	0.04	OTM	166.2%	0.08	126	202%
CSBT2001	0.0%	790	33,730	0.03	OTM	50.5%	1.25	126	59%
CSTB2002	10.0%	2,300	200,620	0.43	ITM	19.2%	3.05	126	66%
CSTB2003	14.8%	1,940	354,340	0.62	ITM	9.7%	4.42	61	65%
CSTB2004	12.6%	2,230	100,100	0.20	ITM	11.2%	3.82	114	54%
CTCB2003	-3.0%	970	10,820	0.01	OTM	26.7%	4.26	89	48%
CTCB2004	-1.0%	1,960	140,320	0.28					
CTCB2005	-0.8%	2,340	36,500	0.09	OTM	18.7%	3.99	114	51%
CTCB2006	-1.5%	2,030	46,430	0.10	ITM	7.6%	4.04	92	53%
CVHM2001	-1.3%	1,470	73,880	0.11	OTM	33.2%	2.41	126	59%
CVHM2002	-0.3%	11,010	22,900	0.26	OTM	15.0%	3.97	114	52%
CVHM2003	-2.1%	1,400	133,720	0.19	ITM	9.8%	4.07	92	56%
CVIC2001	-5.8%	1,140	59,620	0.07	OTM	35.8%	2.17	126	50%
CVIC2002	-15.6%	270	197,200	0.05	OTM	13.3%	5.04	17	48%



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CVJC2001	1.5%	680	43,790	0.03	OTM	63.6%	0.15	126	70%
CVJC2002	-3.7%	1,300	560	-	OTM	17.3%	3.69	92	56%
CVNM2002	-1.4%	1,440	98,520	0.14	OTM	29.0%	2.95	126	46%
CVNM2003	0.4%	2,530	231,540	0.59	ITM	3.7%	4.40	52	59%
CVNM2004	-1.7%	16,030	29,300	0.47	OTM	16.5%	3.77	114	54%
CVNM2005	1.4%	2,210	1,020	-	ITM	8.8%	4.24	92	55%
CVPB2003	6.7%	1,440	38,170	0.05	ITM	2.8%	10.47	21	36%
CVPB2005	10.5%	2,100	92,280	0.18	ITM	3.9%	4.78	40	62%
CVPB2006	9.2%	2,850	19,380	0.05	OTM	17.8%	4.03	114	52%
CVPB2007	3.4%	1,510	1,170	-	ITM	11.9%	4.52	92	50%
CVRE2001	-5.3%	180	242,360	0.04	OTM	34.9%	2.77	64	54%
CVRE2003	-2.6%	1,110	246,730	0.26	OTM	44.7%	1.80	126	64%
CVRE2004	-1.0%	950	46,820	0.04	OTM	11.3%	6.61	17	60%
CVRE2005	-6.8%	3,680	54,990	0.20	OTM	14.0%	4.31	114	48%
CVRE2006	-4.5%	1,500	43,180	0.06	ITM	4.3%	4.01	92	44%

源自: Fiiipro, YSVN

Premium = (行使價格 + 認股權證價格 x 轉換率) - 標的證券的目前價格 (盈虧平衡價格與標的證券的目前價格之差)。

槓桿 (Effective gearing) 越高，按標的證券的波動率就越大。

為了限制風險，投資者應選擇具有現金狀態 (ITM)，Premium 或隱含波動率偏低的認股權證。此外，投資者也應優先對具有偏長 (兩週以上) 的剩餘交易盤數 (直至到期日) 的權證進行交易，以限制風險。

標的股票的技術建議綜合表

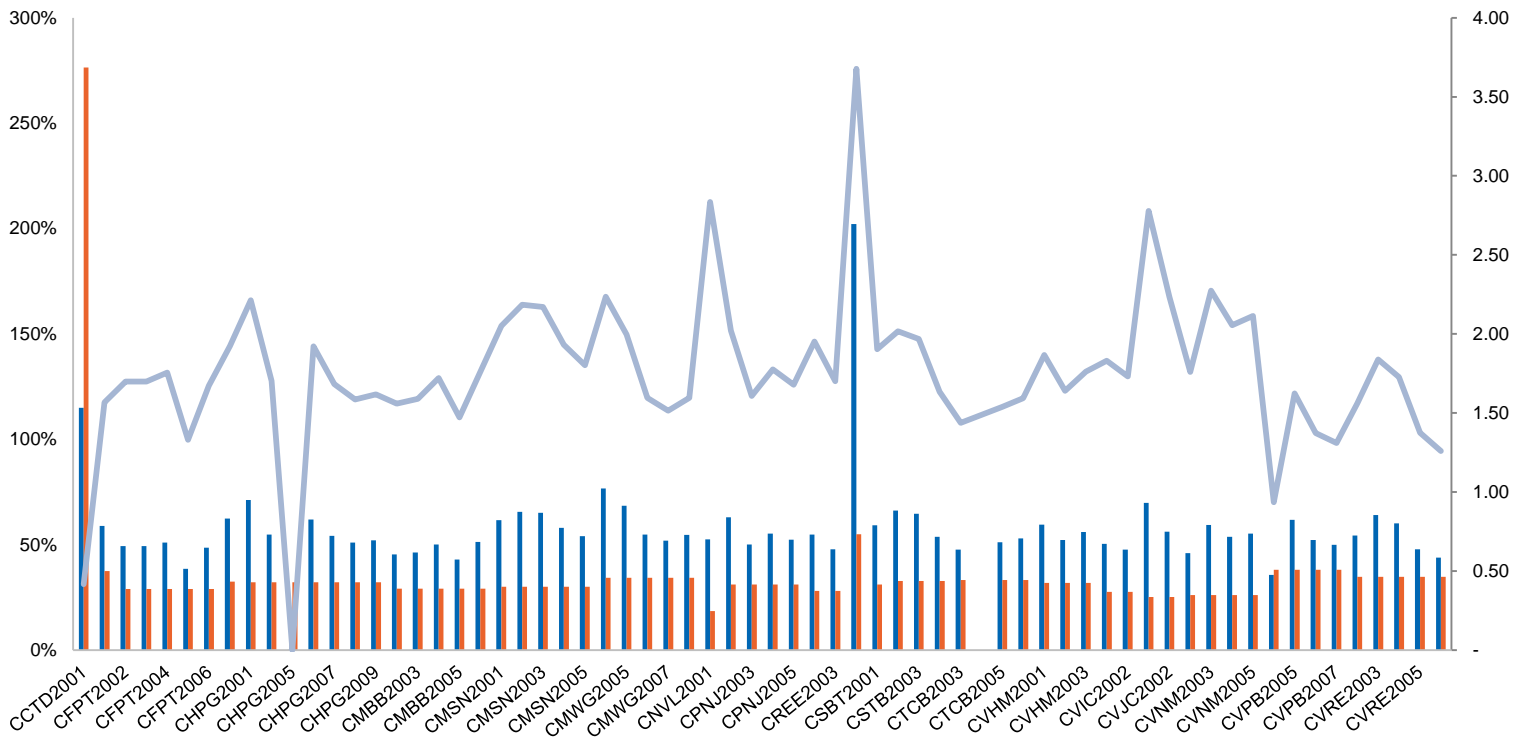
代碼	建議價格	目前價格	短期趨勢	中期趨勢	短期目標	與目前價格相比的短期上漲空間	短期停損	Reward/Risk
DPM		14.35	下跌	上漲			15.18	
FPT		47.00	下跌	上漲			48.22	-
HPG		27.35	下跌	上漲			27.59	-
MBB		17.50	下跌	上漲			18.26	-
MSN		57.00	下跌	上漲			60.36	-
MWG		84.50	下跌	上漲			88.55	-
NVL	53.00	59.30	上漲	下跌	59.59	12%	54.53	(4.32)
PNJ		59.10	下跌	上漲			61.36	-
REE		31.40	下跌	上漲			31.58	-
STB	8.93	11.90	上漲	上漲	10.08	13%	11.12	(0.52)
VHM		76.50	下跌	上漲			77.55	-
VIC	97.30	97.30	上漲	上漲	127.50	31%	94.78	11.98
VNM		115.00	下跌	上漲			122.56	-
VJC		110.00	下跌	上漲			113.59	-
VRE	27.50	27.80	上漲	上漲	30.65	11%	25.24	1.39

源自: YSVN



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認股權證的隱含波動 VS 標的股票過去期間的波動



源自: YSVN

(*) 橙色列是標的股票過去期間的波動；藍色列是認股權證的隱含波動。

(*) 投資者可使用“隱含波動”來比較同一標的股票的認股權證。隱含波動率越大，對標的股票的價格變動率期望就越高（換句話說，隱含波動率越大，認股權證就越昂貴）。

認股權證訊息

認股權證代碼	發行商	期限	轉換率	發行價格	發行量	行使價格	最後交易日
CCTD2001	KISVN	8 月	10.00000 : 1	1,540	1,000,000	80,888	14/12/2020
CDPM2002	KISVN	11 月	0.96670 : 1	1,700	2,000,000	14,744	14/12/2020
CFPT2002	VCI	6 月	1.70720 : 1	3,300	1,000,000	49,509	20/07/2020
CFPT2003	SSI	7 月	0.85360 : 1	7,300	2,000,000	42,680	05/11/2020
CFPT2004	SSI	4 月	0.85360 : 1	5,100	2,000,000	42,680	06/08/2020
CFPT2005	VND	3 月	0.85360 : 1	2,900	1,000,000	41,826	29/06/2020
CFPT2006	HCM	6 月	4.26790 : 1	1,500	5,000,000	44,386	27/10/2020
CHDB2003	KISVN	11 月	2.00000 : 1	2,700	2,000,000	32,123	14/12/2020
CHPG2001	HCM	6 月	2.00000 : 1	1,800	5,000,000	24,000	26/06/2020
CHPG2002	KISVN	11 月	2.00000 : 1	1,700	3,000,000	29,999	14/12/2020
CHPG2005	VND	6 月	1.00000 : 1	2,100	2,000,000	19,000	29/09/2020
CHPG2006	KISVN	5 月	2.00000 : 1	1,500	4,000,000	22,020	14/09/2020
CHPG2007	KISVN	3 月	1.00000 : 1	1,660	2,500,000	22,999	14/07/2020
CHPG2008	SSI	6 月	1.00000 : 1	4,100	5,000,000	28,000	26/11/2020
CHPG2009	HCM	6 月	2.00000 : 1	1,600	5,000,000	22,500	27/10/2020
CMBB2002	SSI	4 月	1.00000 : 1	1,300	3,000,000	18,000	06/08/2020
CMBB2003	SSI	7 月	1.00000 : 1	2,000	3,000,000	18,000	05/11/2020



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CMBB2004	VND	3 月	1.00000 : 1	1,100	2,000,000	17,000	29/06/2020
CMBB2005	VCI	6 月	1.00000 : 1	2,000	1,500,000	20,000	22/10/2020
CMBB2006	HCM	6 月	2.00000 : 1	1,100	5,000,000	16,500	27/10/2020
CMSN2001	KISVN	11 月	5.00000 : 1	2,300	2,000,000	65,789	14/12/2020
CMSN2002	KISVN	5 月	4.00000 : 1	2,000	4,000,000	62,999	14/09/2020
CMSN2003	KISVN	3 月	2.00000 : 1	1,900	2,000,000	69,999	14/07/2020
CMSN2004	MBS	4 月	5.00000 : 1	1,980	1,500,000	55,000	01/09/2020
CMSN2005	HCM	6 月	5.00000 : 1	2,100	5,000,000	60,000	27/10/2020
CMWG2002	MBS	6 月	10.00000 : 1	1,950	2,000,000	110,000	08/07/2020
CMWG2005	VND	6 月	2.00000 : 1	2,500	1,000,000	92,000	29/09/2020
CMWG2006	VCI	6 月	5.00000 : 1	2,000	1,500,000	110,000	22/10/2020
CMWG2007	SSI	6 月	1.00000 : 1	12,900	2,000,000	87,000	26/11/2020
CMWG2008	HCM	6 月	10.00000 : 1	1,300	5,000,000	85,000	27/10/2020
CNVL2001	KISVN	11 月	4.00000 : 1	2,300	2,000,000	65,888	14/12/2020
CPNJ2002	VND	6 月	2.00000 : 1	2,400	1,000,000	69,000	29/09/2020
CPNJ2003	VCI	6 月	5.00000 : 1	2,000	1,500,000	75,000	22/10/2020
CPNJ2004	MBS	3.5 月	5.00000 : 1	1,000	2,500,000	67,000	14/08/2020
CPNJ2005	HCM	6 月	10.00000 : 1	1,000	5,000,000	60,000	27/10/2020
CREE2002	VND	3 月	1.00000 : 1	1,800	1,500,000	32,000	29/06/2020
CREE2003	HCM	6 月	5.00000 : 1	1,000	5,000,000	30,000	27/10/2020
CROS2002	KISVN	8 月	1.00000 : 1	1,000	2,000,000	7,227	14/12/2020
CSBT2001	KISVN	11 月	1.00000 : 1	2,900	2,000,000	21,111	14/12/2020
CSTB2002	KISVN	11 月	1.00000 : 1	1,700	3,000,000	11,888	14/12/2020
CSTB2003	KISVN	5 月	1.00000 : 1	1,360	3,000,000	11,111	14/09/2020
CSTB2004	SSI	6 月	1.00000 : 1	1,400	5,000,000	11,000	26/11/2020
CTCB2003	VCI	6 月	1.00000 : 1	2,000	1,500,000	25,000	22/10/2020
CTCB2005	SSI	6 月	1.00000 : 1	3,000	3,000,000	22,000	26/11/2020
CTCB2006	HCM	6 月	2.00000 : 1	1,200	5,000,000	18,000	27/10/2020
CVHM2001	KISVN	11 月	5.00000 : 1	3,100	2,000,000	94,567	14/12/2020
CVHM2002	SSI	6 月	1.00000 : 1	11,500	1,500,000	77,000	26/11/2020
CVHM2003	HCM	6 月	10.00000 : 1	1,000	5,000,000	70,000	27/10/2020
CVIC2001	KISVN	11 月	5.00000 : 1	3,800	2,000,000	126,468	14/12/2020
CVIC2002	KISVN	3 月	5.00000 : 1	1,350	2,000,000	108,888	14/07/2020
CVJC2001	KISVN	11 月	10.00000 : 1	2,400	2,000,000	173,137	14/12/2020
CVJC2002	HCM	6 月	10.00000 : 1	1,900	5,000,000	116,000	27/10/2020
CVNM2002	KISVN	11 月	5.00000 : 1	3,200	3,000,000	141,111	14/12/2020
CVNM2003	MBS	4 月	10.00000 : 1	1,450	3,000,000	94,000	01/09/2020
CVNM2004	SSI	6 月	1.00000 : 1	17,500	2,000,000	118,000	26/11/2020
CVNM2005	HCM	6 月	10.00000 : 1	1,500	5,000,000	103,000	27/10/2020
CVPB2003	VCI	6 月	1.00000 : 1	5,000	1,500,000	22,000	20/07/2020
CVPB2005	MBS	3.5 月	2.00000 : 1	1,510	2,000,000	19,500	14/08/2020
CVPB2006	SSI	6 月	1.00000 : 1	3,400	5,000,000	24,000	26/11/2020
CVPB2007	HCM	6 月	2.00000 : 1	1,700	5,000,000	22,500	27/10/2020
CVRE2001	KISVN	9 月	4.00000 : 1	1,500	8,000,000	36,789	17/09/2020
CVRE2003	KISVN	11 月	2.00000 : 1	3,000	3,000,000	37,999	14/12/2020
CVRE2004	KISVN	3 月	1.00000 : 1	1,940	1,000,000	29,999	14/07/2020
CVRE2005	SSI	6 月	1.00000 : 1	4,000	1,500,000	28,000	26/11/2020
CVRE2006	HCM	6 月	4.00000 : 1	1,100	5,000,000	23,000	27/10/2020

源自：Fiinpro, YSVN



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SELL: We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.

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Restricted: The rating and target price have been suspended temporarily to comply with applicable regulations and/or Yuanta policies.

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