



We Create Fortune

當日成交及相關指數

代碼	漲跌 (+/-%)	收盤	成交量 (合約)	成交值 (十億越盾)	現金 狀態	Premium	槓桿	剩餘 交易盤數	隱含 波動
CCTD2001	10.0%	1,870	52,780	0.10	OTM	37.4%	3.17	124	107%
CDPM2002	-1.7%	2,920	127,210	0.39	ITM	14.8%	3.48	124	58%
CFPT2002	-4.5%	1,050	12,690	0.01	OTM	7.9%	8.89	19	49%
CFPT2003	6.0%	10,290	30,940	0.32	ITM	8.2%	4.28	97	51%
CFPT2004	7.6%	7,490	30,430	0.22	ITM	3.2%	6.56	32	51%
CFPT2005	12.5%	6,760	31,950	0.21	ITM	0.1%	8.24	4	46%
CFPT2006	1.8%	1,700	29,350	0.05	ITM	8.6%	4.74	90	47%
CHDB2003	-2.1%	1,430	200,710	0.29	OTM	32.0%	2.42	124	62%
CHPG2001	-2.7%	1,780	42,170	0.07	ITM	2.1%	7.58	3	177%
CHPG2002	1.8%	1,700	124,590	0.20	OTM	23.7%	3.17	124	58%
CHPG2005	0.9%	7,530	61,010	0.47	ITM	-1.7%	3.54	70	0%
CHPG2006	-1.2%	3,240	8,640	0.03	ITM	5.6%	3.88	59	70%
CHPG2007	0.5%	4,430	31,100	0.14	ITM	1.6%	6.00	15	70%
CHPG2008	3.4%	3,670	36,830	0.13	OTM	17.3%	3.78	112	55%
CHPG2009	0.3%	3,140	38,360	0.12	ITM	6.6%	3.76	90	57%
CMBB2002	-2.0%	980	317,740	0.33	OTM	8.5%	7.74	32	48%
CMBB2003	2.1%	1,990	59,990	0.12	OTM	14.2%	4.52	97	49%
CMBB2004	-7.0%	800	114,810	0.09	ITM	1.7%	17.34	4	57%
CMBB2005	6.7%	960	3,010	-	OTM	19.8%	4.92	87	43%
CMBB2006	-4.8%	1,380	5,920	0.01	ITM	10.1%	4.45	90	52%
CMSN2001	4.0%	1,550	50,070	0.08	OTM	25.9%	2.72	124	62%
CMSN2002	-4.2%	1,360	5,070	0.01	OTM	17.2%	3.78	59	63%
CMSN2003	-6.9%	270	164,970	0.04	OTM	20.8%	0.79	15	62%
CMSN2004	0.6%	1,550	185,340	0.29	ITM	7.4%	5.46	50	57%
CMSN2005	0.7%	1,410	20,650	0.03	OTM	14.8%	4.25	90	54%
CMWG2002	0.0%	60	94,660	0.01	OTM	29.7%	0.02	11	88%
CMWG2005	5.4%	5,270	9,910	0.05	OTM	20.2%	3.21	70	72%
CMWG2006	18.4%	900	27,320	0.02	OTM	34.2%	2.55	87	58%
CMWG2007	1.8%	11,920	30,500	0.37	OTM	16.0%	3.92	112	54%
CMWG2008	-1.7%	1,150	39,180	0.05	ITM	13.1%	4.31	90	54%
CNVL2001	-2.4%	1,620	110,110	0.18	OTM	24.1%	2.16	124	55%
CPNJ2002	1.8%	2,290	81,640	0.19	OTM	23.0%	3.07	70	61%
CPNJ2003	-2.0%	490	5,340	-	OTM	29.5%	3.41	87	49%
CPNJ2004	8.5%	510	135,530	0.07	OTM	16.3%	4.65	38	55%
CPNJ2005	9.2%	830	82,490	0.07	OTM	14.2%	4.08	90	57%
CREE2002	-2.9%	670	54,090	0.04	OTM	4.2%	13.97	4	59%
CREE2003	4.5%	920	35,770	0.03	ITM	10.4%	4.60	90	51%
CROS2002	13.9%	1,150	42,140	0.04	OTM	164.3%	0.08	124	217%
CSBT2001	2.6%	800	103,530	0.08	OTM	46.1%	1.59	124	57%
CSTB2002	-0.9%	2,130	15,770	0.03	OTM	21.4%	2.91	124	68%
CSTB2003	-3.3%	1,740	627,680	1.11	ITM	11.3%	4.35	59	67%
CSTB2004	-1.9%	2,040	62,840	0.13	ITM	12.9%	3.78	112	56%
CTCB2003	0.0%	980	5,460	0.01	OTM	25.8%	4.36	87	48%
CTCB2004	-1.4%	2,100	153,860	0.32					
CTCB2005	-1.6%	2,400	18,800	0.05	OTM	18.2%	4.01	112	52%
CTCB2006	-3.3%	2,070	2,500	0.01	ITM	7.2%	4.06	90	53%
CVHM2001	0.0%	1,540	58,800	0.09	OTM	31.6%	2.52	124	59%
CVHM2002	-0.9%	11,530	26,920	0.31	ITM	13.9%	4.04	112	52%
CVHM2003	-4.6%	1,460	179,910	0.26	ITM	8.9%	4.11	90	56%
CVIC2001	-10.3%	1,310	24,830	0.03	OTM	41.2%	1.33	124	59%
CVIC2002	-26.3%	280	485,810	0.14	OTM	17.1%	1.16	15	63%
CVJC2001	6.1%	700	10	-	OTM	64.7%	0.12	124	72%

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CVJC2002	0.0%	1,170	100	-	OTM	16.7%	3.91	90	53%
CVNM2002	3.6%	1,450	81,710	0.12	OTM	27.9%	3.10	124	46%
CVNM2003	1.2%	2,560	158,930	0.41	ITM	3.1%	4.42	50	57%
CVNM2004	2.3%	15,970	25,000	0.40	OTM	15.5%	3.95	112	52%
CVNM2005	1.9%	2,200	4,540	0.01	ITM	7.8%	4.39	90	53%
CVPB2003	-2.1%	1,400	31,130	0.04	ITM	2.9%	10.72	19	38%
CVPB2005	-3.5%	1,950	205,250	0.40	ITM	2.9%	5.16	38	54%
CVPB2006	-3.6%	2,660	42,600	0.12	OTM	17.2%	4.26	112	50%
CVPB2007	-1.3%	1,560	54,740	0.09	ITM	12.6%	4.33	90	53%
CVRE2001	0.0%	180	459,060	0.08	OTM	37.9%	1.94	62	59%
CVRE2003	-2.7%	1,090	556,310	0.59	OTM	47.7%	1.51	124	67%
CVRE2004	-11.4%	700	206,990	0.14	OTM	12.9%	5.30	15	63%
CVRE2005	-4.2%	3,640	22,920	0.08	OTM	16.3%	3.98	112	53%
CVRE2006	-4.3%	1,550	21,870	0.03	ITM	7.4%	3.70	90	59%

源自: Fiinpro, YSVN

Premium = (行使價格 + 認股權證價格 x 轉換率) - 標的證券的目前價格 (盈虧平衡價格與標的證券的目前價格之差)。

槓桿 (Effective gearing) 越高，按標的證券的波動率就越大。

為了限制風險，投資者應選擇具有現金狀態 (ITM)，Premium 或隱含波動率偏低的認股權證。此外，投資者也應優先對具有偏長 (兩週以上) 的剩餘交易盤數 (直至到期日) 的權證進行交易，以限制風險。

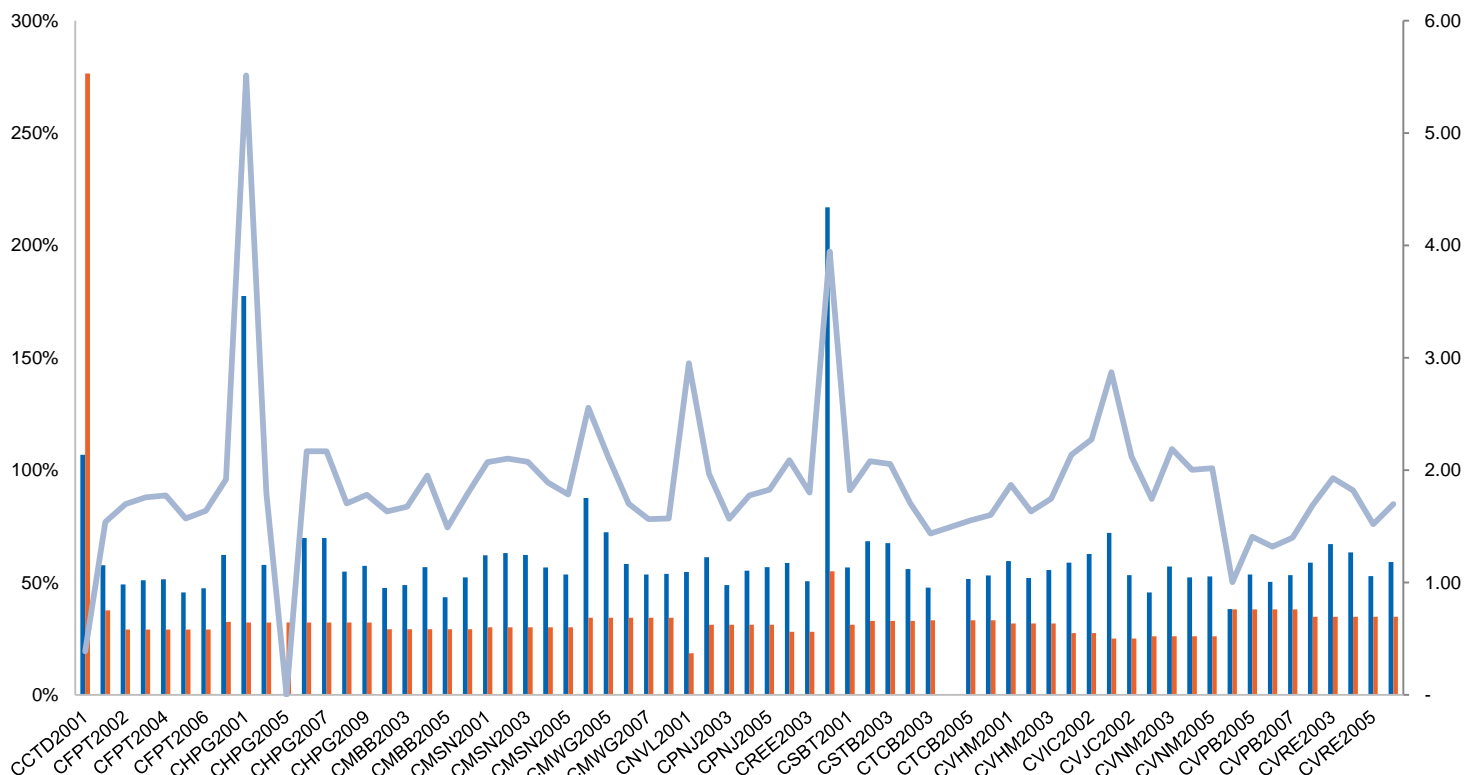
標的股票的技術建議綜合表

代碼	建議價格	目前價格	短期趨勢	中期趨勢	短期目標	與目前價格相比的短期上漲空間	短期停損	Reward/Risk
DPM	15.35	15.30	上漲	上漲	16.70	9%	13.69	0.81
FPT		47.55	下跌	上漲			48.22	-
HPG		27.00	下跌	上漲			27.59	-
MBB		17.50	下跌	上漲			18.26	-
MSN		58.40	下跌	上漲			60.36	-
MWG		85.30	下跌	上漲			88.55	-
NVL	53.00	58.30	上漲	下跌	59.59	12%	56.58	(1.84)
PNJ		59.80	下跌	上漲			61.36	-
REE		31.35	下跌	上漲			31.58	-
STB	8.93	11.55	上漲	上漲	10.08	13%	11.12	(0.52)
VHM	78.30	77.70	上漲	上漲	84.79	8%	73.03	1.23
VIC	97.30	94.20	上漲	上漲	127.50	31%	90.85	4.68
VNM		116.00	下跌	上漲			121.76	-
VJC		109.40	下跌	上漲			113.59	-
VRE	27.50	27.20	上漲	上漲	30.65	11%	25.53	1.60

源自: YSVN

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認股權證的隱含波動 VS 標的股票過去期間的波動



源自: YSVN

(*) 橙色列是標的股票過去期間的波動；藍色列是認股權證的隱含波動。

(*) 投資者可使用“隱含波動”來比較同一標的股票認股權證。隱含波動率越大，對標的股票的價格變動率期望就越高（換句話說，隱含波動率越大，認股權證就越昂貴）。

認股權證訊息

認股權證代碼	發行商	期限	轉換率	發行價格	發行量	行使價格	最後交易日
CCTD2001	KISVN	8月	10.00000 : 1	1,540	1,000,000	80,888	14/12/2020
CDPM2002	KISVN	11月	0.96670 : 1	1,700	2,000,000	14,744	14/12/2020
CFPT2002	VCI	6月	1.70720 : 1	3,300	1,000,000	49,509	20/07/2020
CFPT2003	SSI	7月	0.85360 : 1	7,300	2,000,000	42,680	05/11/2020
CFPT2004	SSI	4月	0.85360 : 1	5,100	2,000,000	42,680	06/08/2020
CFPT2005	VND	3月	0.85360 : 1	2,900	1,000,000	41,826	29/06/2020
CFPT2006	HCM	6月	4.26790 : 1	1,500	5,000,000	44,386	27/10/2020
CHDB2003	KISVN	11月	2.00000 : 1	2,700	2,000,000	32,123	14/12/2020
CHPG2001	HCM	6月	2.00000 : 1	1,800	5,000,000	24,000	26/06/2020
CHPG2002	KISVN	11月	2.00000 : 1	1,700	3,000,000	29,999	14/12/2020
CHPG2005	VND	6月	1.00000 : 1	2,100	2,000,000	19,000	29/09/2020
CHPG2006	KISVN	5月	2.00000 : 1	1,500	4,000,000	22,020	14/09/2020
CHPG2007	KISVN	3月	1.00000 : 1	1,660	2,500,000	22,999	14/07/2020
CHPG2008	SSI	6月	1.00000 : 1	4,100	5,000,000	28,000	26/11/2020
CHPG2009	HCM	6月	2.00000 : 1	1,600	5,000,000	22,500	27/10/2020
CMBB2002	SSI	4月	1.00000 : 1	1,300	3,000,000	18,000	06/08/2020
CMBB2003	SSI	7月	1.00000 : 1	2,000	3,000,000	18,000	05/11/2020



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CMBB2004	VND	3 月	1.00000 : 1	1,100	2,000,000	17,000	29/06/2020
CMBB2005	VCI	6 月	1.00000 : 1	2,000	1,500,000	20,000	22/10/2020
CMBB2006	HCM	6 月	2.00000 : 1	1,100	5,000,000	16,500	27/10/2020
CMSN2001	KISVN	11 月	5.00000 : 1	2,300	2,000,000	65,789	14/12/2020
CMSN2002	KISVN	5 月	4.00000 : 1	2,000	4,000,000	62,999	14/09/2020
CMSN2003	KISVN	3 月	2.00000 : 1	1,900	2,000,000	69,999	14/07/2020
CMSN2004	MBS	4 月	5.00000 : 1	1,980	1,500,000	55,000	01/09/2020
CMSN2005	HCM	6 月	5.00000 : 1	2,100	5,000,000	60,000	27/10/2020
CMWG2002	MBS	6 月	10.00000 : 1	1,950	2,000,000	110,000	08/07/2020
CMWG2005	VND	6 月	2.00000 : 1	2,500	1,000,000	92,000	29/09/2020
CMWG2006	VCI	6 月	5.00000 : 1	2,000	1,500,000	110,000	22/10/2020
CMWG2007	SSI	6 月	1.00000 : 1	12,900	2,000,000	87,000	26/11/2020
CMWG2008	HCM	6 月	10.00000 : 1	1,300	5,000,000	85,000	27/10/2020
CNVL2001	KISVN	11 月	4.00000 : 1	2,300	2,000,000	65,888	14/12/2020
CPNJ2002	VND	6 月	2.00000 : 1	2,400	1,000,000	69,000	29/09/2020
CPNJ2003	VCI	6 月	5.00000 : 1	2,000	1,500,000	75,000	22/10/2020
CPNJ2004	MBS	3.5 月	5.00000 : 1	1,000	2,500,000	67,000	14/08/2020
CPNJ2005	HCM	6 月	10.00000 : 1	1,000	5,000,000	60,000	27/10/2020
CREE2002	VND	3 月	1.00000 : 1	1,800	1,500,000	32,000	29/06/2020
CREE2003	HCM	6 月	5.00000 : 1	1,000	5,000,000	30,000	27/10/2020
CROS2002	KISVN	8 月	1.00000 : 1	1,000	2,000,000	7,227	14/12/2020
CSBT2001	KISVN	11 月	1.00000 : 1	2,900	2,000,000	21,111	14/12/2020
CSTB2002	KISVN	11 月	1.00000 : 1	1,700	3,000,000	11,888	14/12/2020
CSTB2003	KISVN	5 月	1.00000 : 1	1,360	3,000,000	11,111	14/09/2020
CSTB2004	SSI	6 月	1.00000 : 1	1,400	5,000,000	11,000	26/11/2020
CTCB2003	VCI	6 月	1.00000 : 1	2,000	1,500,000	25,000	22/10/2020
CTCB2005	SSI	6 月	1.00000 : 1	3,000	3,000,000	22,000	26/11/2020
CTCB2006	HCM	6 月	2.00000 : 1	1,200	5,000,000	18,000	27/10/2020
CVHM2001	KISVN	11 月	5.00000 : 1	3,100	2,000,000	94,567	14/12/2020
CVHM2002	SSI	6 月	1.00000 : 1	11,500	1,500,000	77,000	26/11/2020
CVHM2003	HCM	6 月	10.00000 : 1	1,000	5,000,000	70,000	27/10/2020
CVIC2001	KISVN	11 月	5.00000 : 1	3,800	2,000,000	126,468	14/12/2020
CVIC2002	KISVN	3 月	5.00000 : 1	1,350	2,000,000	108,888	14/07/2020
CVJC2001	KISVN	11 月	10.00000 : 1	2,400	2,000,000	173,137	14/12/2020
CVJC2002	HCM	6 月	10.00000 : 1	1,900	5,000,000	116,000	27/10/2020
CVNM2002	KISVN	11 月	5.00000 : 1	3,200	3,000,000	141,111	14/12/2020
CVNM2003	MBS	4 月	10.00000 : 1	1,450	3,000,000	94,000	01/09/2020
CVNM2004	SSI	6 月	1.00000 : 1	17,500	2,000,000	118,000	26/11/2020
CVNM2005	HCM	6 月	10.00000 : 1	1,500	5,000,000	103,000	27/10/2020
CVPB2003	VCI	6 月	1.00000 : 1	5,000	1,500,000	22,000	20/07/2020
CVPB2005	MBS	3.5 月	2.00000 : 1	1,510	2,000,000	19,500	14/08/2020
CVPB2006	SSI	6 月	1.00000 : 1	3,400	5,000,000	24,000	26/11/2020
CVPB2007	HCM	6 月	2.00000 : 1	1,700	5,000,000	22,500	27/10/2020
CVRE2001	KISVN	9 月	4.00000 : 1	1,500	8,000,000	36,789	17/09/2020
CVRE2003	KISVN	11 月	2.00000 : 1	3,000	3,000,000	37,999	14/12/2020
CVRE2004	KISVN	3 月	1.00000 : 1	1,940	1,000,000	29,999	14/07/2020
CVRE2005	SSI	6 月	1.00000 : 1	4,000	1,500,000	28,000	26/11/2020
CVRE2006	HCM	6 月	4.00000 : 1	1,100	5,000,000	23,000	27/10/2020

源自：Fiinpro, YSVN



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HOLD-Underperform: In our view, the stock's fundamentals are relatively less attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

SELL: We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.

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Restricted: The rating and target price have been suspended temporarily to comply with applicable regulations and/or Yuanta policies.

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