

當日市場：外資在橫盤移動的交易日中繼續買超的趨勢

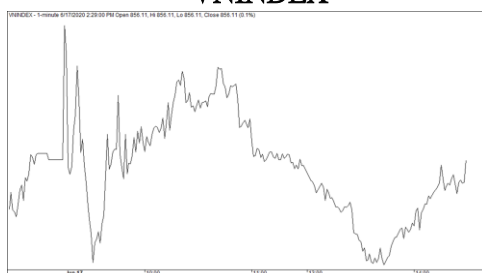
2020/06/17

市場走勢

市場指數	VNI	HNI	UPCOM
收盤	854.44	113.27	55.88
%日	-0.20%	-1.92%	-0.36%
%週	-5.06%	-6.14%	-2.48%
%月	3.31%	3.90%	5.14%
%年	-9.77%	9.44%	1.66%
成交值(十億盾)			
當日	4,267	512	192
日均量/週	9,993	781	410
日均量/月	6,982	744	510
外資進出			
買進	462.61	3.15	5.81
賣出	363.60	3.53	4.21
買賣超	99.00	-0.39	1.60
市場漲跌家數			
上漲	129	79	90
下跌	171	70	91
持平	97	216	722
市場指標			
P/E	13.92	9.39	16.37
總市值 (兆盾)	2,988	211	849
股息殖利 率	2.84%	2.22%	5.81%

資料源: Bloomberg - YSVN

VNINDEX



HNIINDEX



市場走勢

市場經前一盤強勁地恢復後，當天就以窄幅內橫盤移動。VN-Index 收盤下跌 0.2%，收於 854.44 點。HNX-Index 下跌 1.92%，收於 113.27 點；Upcom-Index 也下跌了 0.34%。三大市場的交易價值繼續減少，達 4 兆 2,800 億越南盾，比前一盤減少了 15%。

市場上的分歧很大，因即將週末的兩天是期貨合約到期日和兩個外國 ETF 的重組交易日，所以現金流表明出謹慎的態度。另一方面，VRE (+2.8%)，VHM (+1.5%) 連續第二盤上漲。

值得注意的是，外資現金流的積極支持下，PLX (+3.3%) 取得強勁的漲勢。VIC 價格圖表在約 106,500 盾得到支撐時，就上漲 1.9%，也引起了人們的關注。

投機性股票也出現強勁的分歧，一些最近熱漲的股票被大量停利，如 ITA (-7%)，HQC (-6.7%)，FIT (-4.5%)，LDG (-2.7%)。而 HAI (+6.9%)，AMD (+6.7%)，JVC (+6.8%)，TDG (+6.7%) 則積極上漲。

在 HNX 上，2 檔銀行股 SHB (-9.9%)，ACB (-0.4%) 修正，對指數造成負面的影響，使當天該指數大幅下跌。

外資繼續是市場的亮點，因買超 1,000 億越南盾。在買進方面，除 PLX (538 億) 外，VHM (506 億) 也被外資積極的買進。另一方面，VCB (136 億)，DBC (101 億) 被賣超但不多。

市場短期觀點

我們認為，市場可能會繼續在 VN-Index 約 850 點的窄幅內波動。同時，由於 6 月期貨合約到期和兩個 ETF 的投資組合重組，流動性在這週的最後幾盤上可能會逐漸增加，但短期現金流量仍在減少和短期風險仍然很高。此外，短期投資者情緒仍然對市場趨勢感到悲觀。

我們的趨勢指標系統維持兩個指數的短期下跌趨勢，VN-Index 的阻力位在 882.82 點，HNX-Index 的阻力位在 120.70 點。因此，我們建議短期投資者遠離市場，並繼續利用恢復階段來降低股票比重。

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技術分析圖



指數技術分析圖 VN-Index



指數技術分析圖 HNX-Index

指數	短期趨勢	中期趨勢	阻力區 1	阻力區 2	支撐區 1	支撐區 2
VN-Index	下跌	上漲	997	1,000	988	953
HNX-Index	下跌	上漲	106	108	99	90
VN30	下跌	上漲	895	935	877	863
VNMidcaps	上漲	上漲	992	1,030	969	963
VNSmallcaps	上漲	上漲	835	845	822	804



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胡志明市交易所 (HSX)

	收盤	漲跌%
VNI	854.44	-0.20%
VN30	796.43	-0.30%
VN Mid	878.12	-0.41%
VN Small	770.68	-0.37%

河內交易所 (HSX)

	收盤	漲跌%
HNI	113.27	-1.92%
HN30	221.45	-1.43%
VNX AllSh	770.89	-0.29%

UPCOM 市場 (UPCoM)

	收盤	漲跌%
UPCoM	55.88	-0.36%

外資交易	成交值(十億盾)
買進	462.61
賣出	363.6
買超/賣超	99

外資交易	成交值(十億盾)
買進	3.15
賣出	3.53
買超/賣超	-0.39

外資交易	成交值(十億盾)
買進	5.81
賣出	4.21
買超/賣超	1.60

上漲排名/股碼	漲跌 (VND)	漲跌%
MSH	2350	6.99%
PTB	3400	6.97%
HAI	230	6.93%
DGW	1950	6.89%
AMD	230	6.74%

上漲排名/股碼	漲跌 (VND)	漲跌%
CSC	2600	9.85%
TVC	800	5.03%
NVB	100	1.16%
PVS	100	0.81%
SHS	100	0.79%

上漲排名/股碼	漲跌 (VND)	漲跌%
NTC	3124	1.65%
HND	206	1.16%
CTR	474	1.09%
VEA	329	0.77%
QNS	5	0.02%

下跌排名/股碼	漲跌 (VND)	漲跌%
ITA	-400	-6.98%
HQC	-160	-6.72%
HHS	-300	-6.44%
DLG	-90	-4.81%
FIT	-370	-4.52%

下跌排名/股碼	漲跌 (VND)	漲跌%
SHB	-1600	-9.94%
HUT	-200	-7.14%
L14	-2400	-3.34%
DGC	-400	-1.04%
VC3	-100	-0.60%

下跌排名/股碼	漲跌 (VND)	漲跌%
ADG	-2354	-2.23%
SIP	-1844	-2.18%
KDF	-581	-1.87%
LPB	-164	-1.82%
PXL	-192	-1.63%

*備註：市值>5,000 億盾；成交值>15 億盾

市值排名/股碼	十億盾
VIC	315,919
VCB	310,433
VHM	246,385
VNM	203,741
BID	163,696

市值排名/股碼	十億盾
ACB	39,573
SHB	28,261
VCG	11,440
VCS	9,653
PVI	6,884

市值排名/股碼	十億盾
ACV	137,521
VEA	56,966
MCH	49,165
BCM	26,461
BSR	21,865

交易量排名/股碼	成交值	30 日均
HSG	36,463,500	13,394,655
HQC	23,400,100	15,742,795
ROS	20,767,740	30,804,080
FLC	19,293,830	11,471,144
STB	15,663,170	17,459,657

交易量排名/股碼	成交值	30 日均
KLF	12,142,051	4,247,478
HUT	11,906,855	7,737,491
SHB	5,295,894	8,364,112
ART	3,713,967	2,533,568
SHS	3,474,912	3,336,233

交易量排名/股碼	成交值	30 日均
LPB	4,600,149	5,770,502
PPI	2,922,537	694,080
BSR	2,330,853	6,010,866
SBS	1,448,790	580,693
PFL	708,620	190,436

資料源: Bloomberg & Yuanta Research

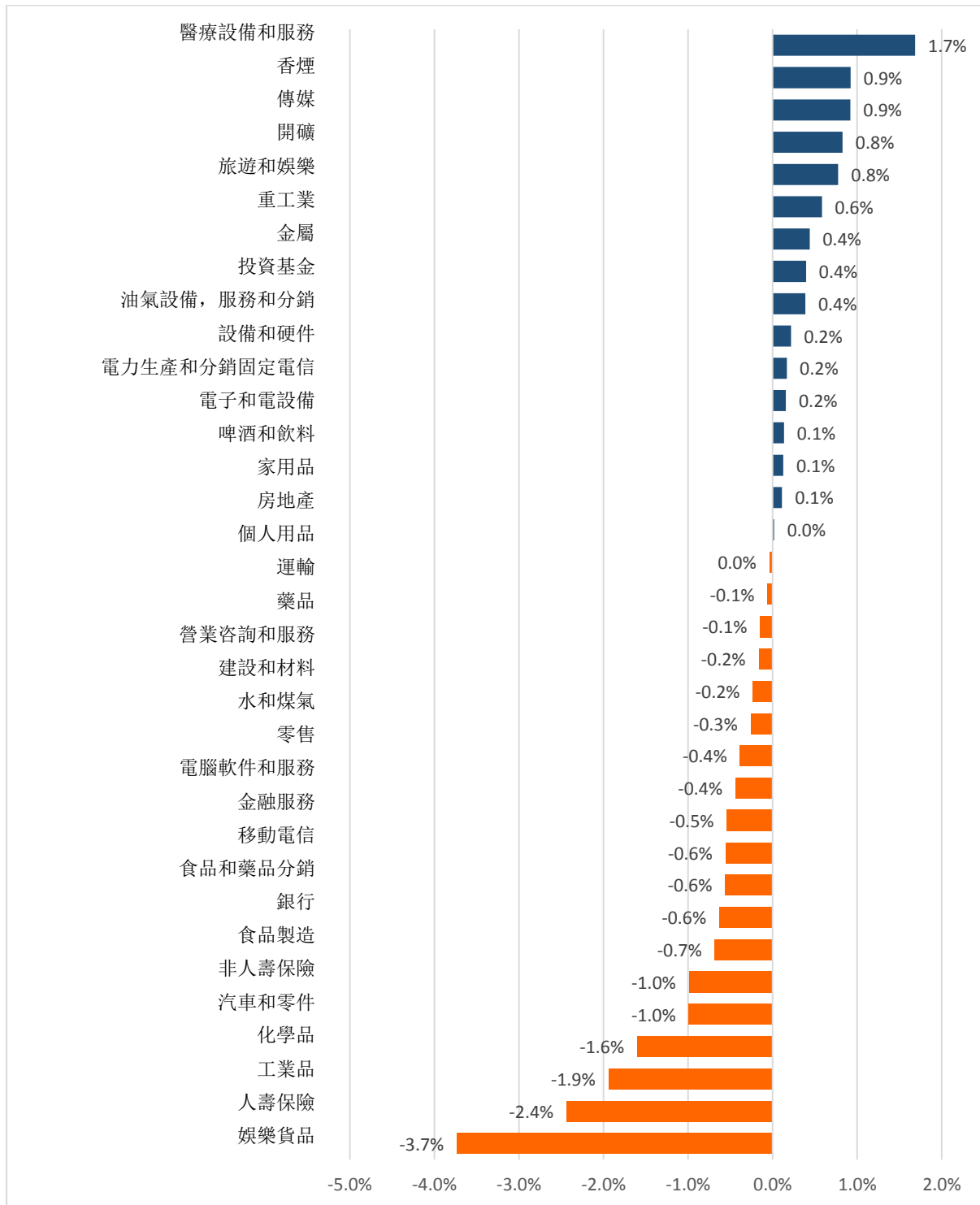
資料源: Bloomberg & Yuanta Research

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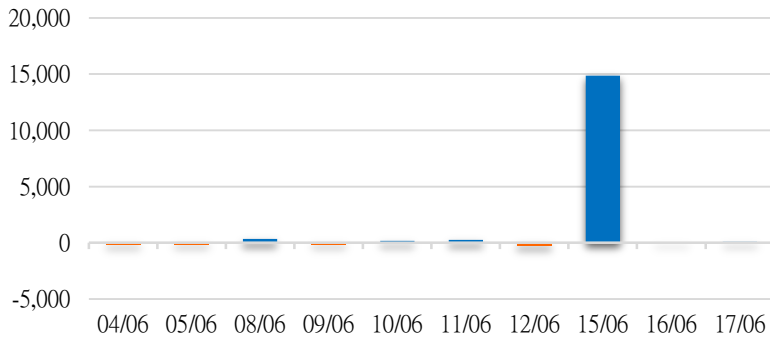


資料源: FiinPro - YSVN

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外資買進賣統計

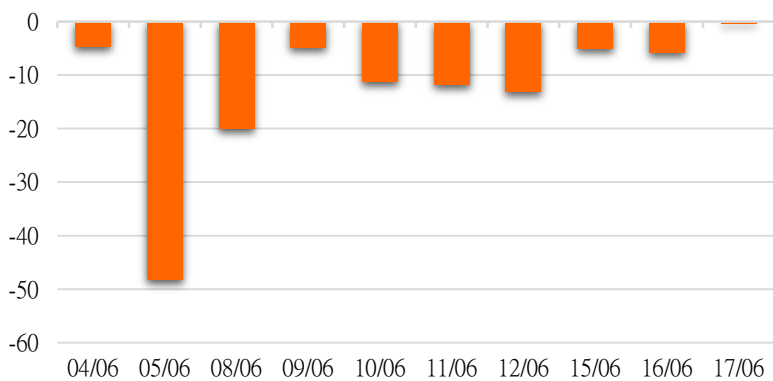
HSX 外資每日買/賣超



證券代碼	買超金額 (百萬盾)	證券代碼	賣超金額 (百萬盾)
PLX	53,849	VCB	13,629
VHM	50,610	DBC	10,148
VRE	36,460	MSN	9,823
HPG	12,226	HBC	9,770
BMP	4,265	GAS	7,575

HSX 外資買/賣超的前 5 名

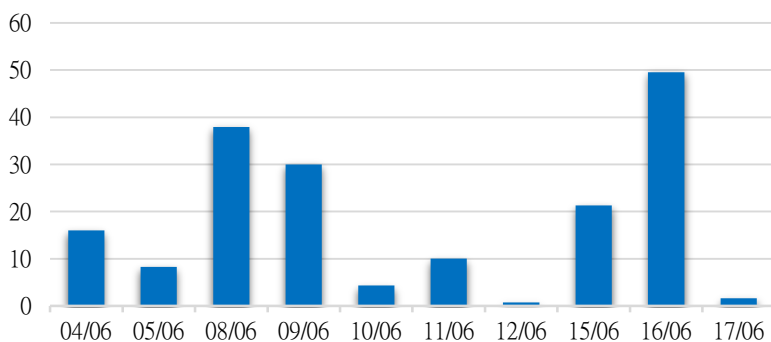
HNX 外資每日買/賣超



證券代碼	買超金額 (百萬盾)	證券代碼	賣超金額 (百萬盾)
VCS	1,109	SHS	1,156
TIG	676	PVS	553
PVI	174	SHB	442
BVS	129	HLD	214
PLC	123	MCC	160

HNX 外資買/賣超的前 5 名

UPCOM外資每日買/賣超



證券代碼	買超金額 (百萬盾)	證券代碼	賣超金額 (百萬盾)
VEA	3,039	KDF	2,952
ACV	214	QNS	475
TSD	101	MSR	396
TND	40	MFS	160
PSP	27	TTN	86

UPCOM 外資買/賣超的前 5 名

源: FiinPro - YSVN



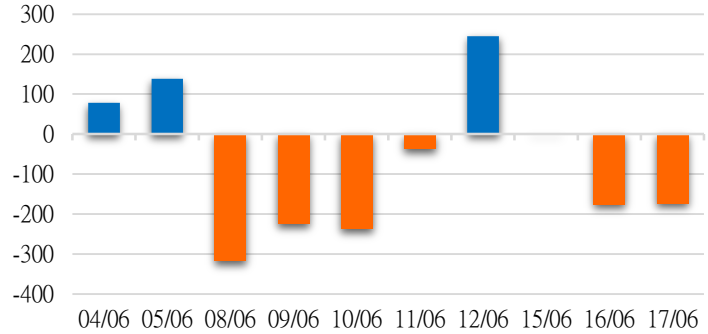
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自營進出統計

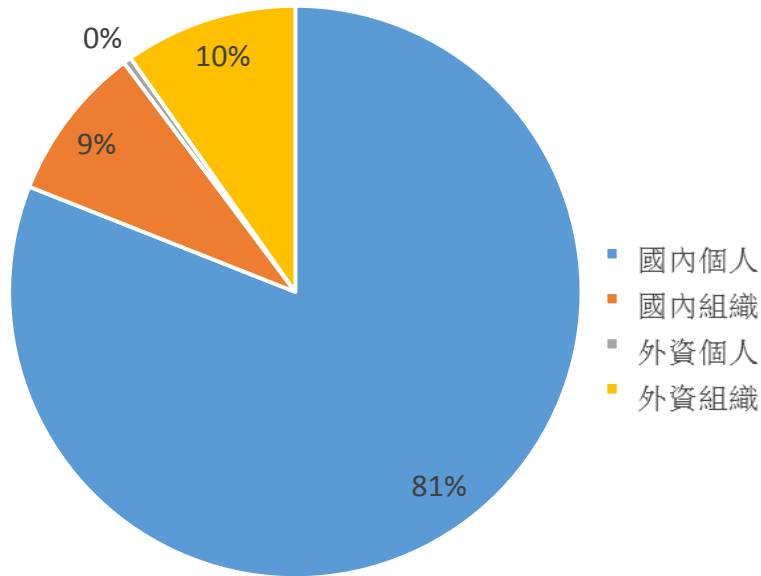
證券代碼	買超金額 (百萬盾)	證券代碼	賣超金額 (百萬盾)
PTB	14,029	FUEVFNVD	30,297
HPG	11,944	VNM	21,737
E1VFN30	5,190	#N/A	#N/A
MBB	4,739	TCB	18,826
FPT	4,646	VPB	16,554

券商自營交易最大前名

券商自營交易每日買/賣超 (bil.VND)



越南證券市場投資人類別統計

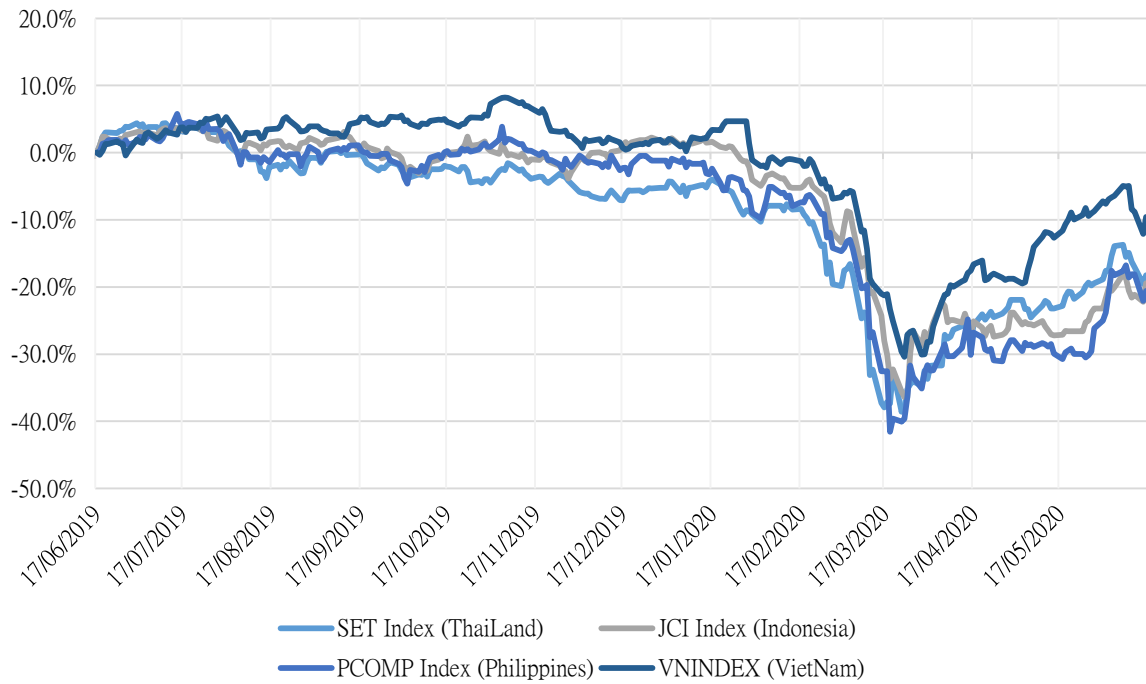


資料源: FinPro - YSVN



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東南亞主要市場走勢比較

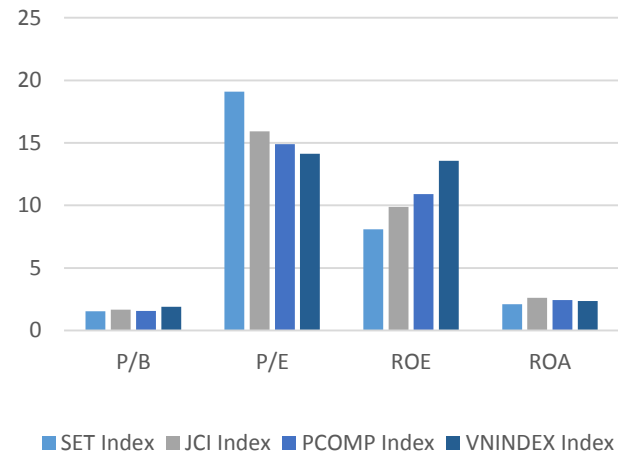


東南亞主要市場數據

		Thailand	Indonesia	Philippines	Vietnam
P/B		1.5x	1.6x	1.6x	1.9x
P/E		19.1x	16.0x	15.4x	14.3x
ROE	%	8.11	9.88	10.90	13.57
ROA	%	2.12	2.63	2.44	2.36
Vốn hóa	Tỷ USD	483.97	398.14	161.44	130.34
GTGD	Triệu USD	2.38	0.58	0.10	0.38
LS cổ tức	%	3.59	3.19	1.93	2.07

YSVN

源 :
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