

當日市場：VN-Index 可能會繼續橫盤移動至 860 點

2020/06/24

市場走勢

當天的越南股市被盤整，一片紅跌。VN-Index 下跌 0.98%，收於 859.71 點。HNX-Index 下跌 0.81%，收於 113.7 點；而 Upcom-Index 卻相反略有上漲。積極的是，在當天市場深跌的背景下，交易價值達到了 4 兆 9,600 億越南盾，低於上一盤。

市場在大規模的拋售壓力下進行了修正，表明市場範圍更傾於下跌。大型股出現許多下跌的股票，如 VHM (-2.6%)，SAB (-2.4%)，VPB (-2%)，CTG (-1.9%)，GAS (-1.8%)，VRE (-1.3%) 等均下跌超過 1%。PNJ (+1%)，VNM (+0.9%)，VIC (+0.5%)，MBB (+0.3%) 是 VN30-Index 終上漲的股票。

中型股和小型股也有負面走勢，尤其是最近強勁上漲的股票被大量拋售，如 HBC (-6.9%)，HQC (-6.8%)，SCR (-5.8%)，DXG (-4.3%)。則股經幾盤的昇華後，也開始交易緩慢。

市場仍出現一些亮點，如 DGW (+6.9%)，PET (+5.3%)。

外資是當天市場的亮點，因買超 540 億越南盾。他們積極買進 FUEVFNND (530 億)，PLX (464 億)。另一方面，外資集中拋售 DBC (202 億)，TRC (158 億)。

市場短期觀點

我們認為，在接下來的 1-2 盤中，市場可能會繼續橫盤移動至約 VN-Index 的 860 點。積極的是，拋售壓力不強，表明低價的賣方已經減弱，短期內窄幅橫盤整理的情況將繼續。短期投資者的心態仍然悲觀，現金流還是較弱，表明市場不可能很快形成新的漲勢。

我們的趨勢指標系統維持兩個指數的短期下跌趨勢，其中 VN-Index 的阻力位在 882.82 點和 HNX-Index 的在 118.25 點。因此，我們建議短期投資者觀察市場並停止拋售股票。

市場走勢

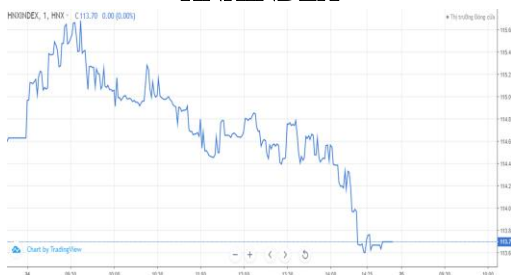
市場指數	VNI	HNI	UPCOM
收盤	859.71	113.70	56.74
%日	-0.98%	-0.81%	0.18%
%週	0.62%	0.38%	1.54%
%月	0.82%	6.22%	4.61%
%年	-10.71%	8.51%	2.88%
<b>成交值(十億盾)</b>			
當日	4,745	649	282
日均量/週	5,306	566	329
日均量/月	6,943	728	460
<b>外資進出</b>			
買進	495.68	4.35	10.33
賣出	435.17	6.81	14.47
買賣超	60.51	-2.46	-4.14
<b>市場漲跌家數</b>			
上漲	89	63	90
下跌	218	97	94
持平	87	205	719
<b>市場指標</b>			
P/E	14.12	9.36	16.82
總市值 (兆盾)	3,031	212	868
股息殖利 率	2.79%	2.23%	6.12%

資料源: Bloomberg - YSVN

VNINDEX



HNXINDEX





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## 技術分析圖



指數技術分析圖 VN-Index



指數技術分析圖 HNX-Index

指數	短期趨勢	中期趨勢	阻力區 1	阻力區 2	支撐區 1	支撐區 2
VN-Index	下跌	上漲	997	1,000	988	953
HNX-Index	下跌	上漲	106	108	99	90
VN30	下跌	上漲	895	935	877	863
VNMidcaps	上漲	上漲	992	1,030	969	963
VNSmallcaps	上漲	上漲	835	845	822	804



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胡志明市交易所 (HSX)

	收盤	漲跌%
VNI	859.71	-0.98%
VN30	801.62	-0.74%
VN Mid	895.36	-1.50%
VN Small	778.23	-1.38%

河內交易所 (HSX)

	收盤	漲跌%
HNI	113.7	-0.81%
HN30	221.43	-1.25%
VNX AllSh	778.23	-0.85%

UPCOM 市場 (UPCoM)

	收盤	漲跌%
UPCoM	56.74	0.18%

外資交易	成交值(十億盾)
買進	495.68
賣出	435.17
買超/賣超	60.51

外資交易	成交值(十億盾)
買進	4.35
賣出	6.81
買超/賣超	-2.46

外資交易	成交值(十億盾)
買進	10.33
賣出	14.47
買超/賣超	-4.14

上漲排名/股碼	漲跌 (VND)	漲跌%
BSI	620	6.98%
DGW	2500	6.91%
PET	480	5.33%
CKG	300	2.40%
AGG	650	2.37%

上漲排名/股碼	漲跌 (VND)	漲跌%
THD	2300	9.79%
VIX	600	8.70%
VCG	1400	5.09%
VCS	300	0.48%
HHC	0	0.00%

上漲排名/股碼	漲跌 (VND)	漲跌%
QNS	2040	7.08%
G36	292	4.71%
MCH	1829	2.61%
LTG	418	1.98%
PXL	164	1.44%

下跌排名/股碼	漲跌 (VND)	漲跌%
ITA	-370	-6.99%
HBC	-850	-6.94%
LIX	-4200	-6.85%
HQC	-130	-6.81%
AMD	-240	-6.59%

下跌排名/股碼	漲跌 (VND)	漲跌%
CEO	-700	-7.61%
SHS	-700	-5.07%
TVC	-600	-4.55%
TIG	-200	-2.67%
PVS	-300	-2.34%

下跌排名/股碼	漲跌 (VND)	漲跌%
VEA	-1695	-3.68%
FOX	-1351	-2.36%
VLC	-742	-2.33%
OIL	-167	-1.92%
ACV	-1083	-1.70%

\*備註：市值>5,000 億盾；成交值>15 億盾

市值排名/股碼	十億盾
VCB	318,963
VIC	318,625
VHM	255,595
VNM	202,000
BID	163,696

市值排名/股碼	十億盾
ACB	39,906
SHB	24,926
VCG	12,147
VCS	9,731
PVI	6,862

市值排名/股碼	十億盾
ACV	138,821
VEA	61,193
MCH	49,438
BCM	27,636
BSR	22,823

交易量排名/股碼	成交值	30 日均
HQC	33,188,270	21,583,063
FLC	26,191,540	14,738,633
ITA	21,698,720	23,336,110
ROS	17,881,730	30,776,272
HSG	15,637,970	13,385,802

交易量排名/股碼	成交值	30 日均
TVC	6,000,867	795,614
SHB	4,672,789	6,483,104
KLF	4,187,450	4,524,520
HUT	3,639,915	7,641,057
NVB	3,443,709	2,664,467

交易量排名/股碼	成交值	30 日均
BSR	3,923,621	5,965,632
LPB	3,219,226	6,063,517
G36	1,830,799	1,033,146
OIL	1,063,382	1,402,262
QNS	873,931	356,016

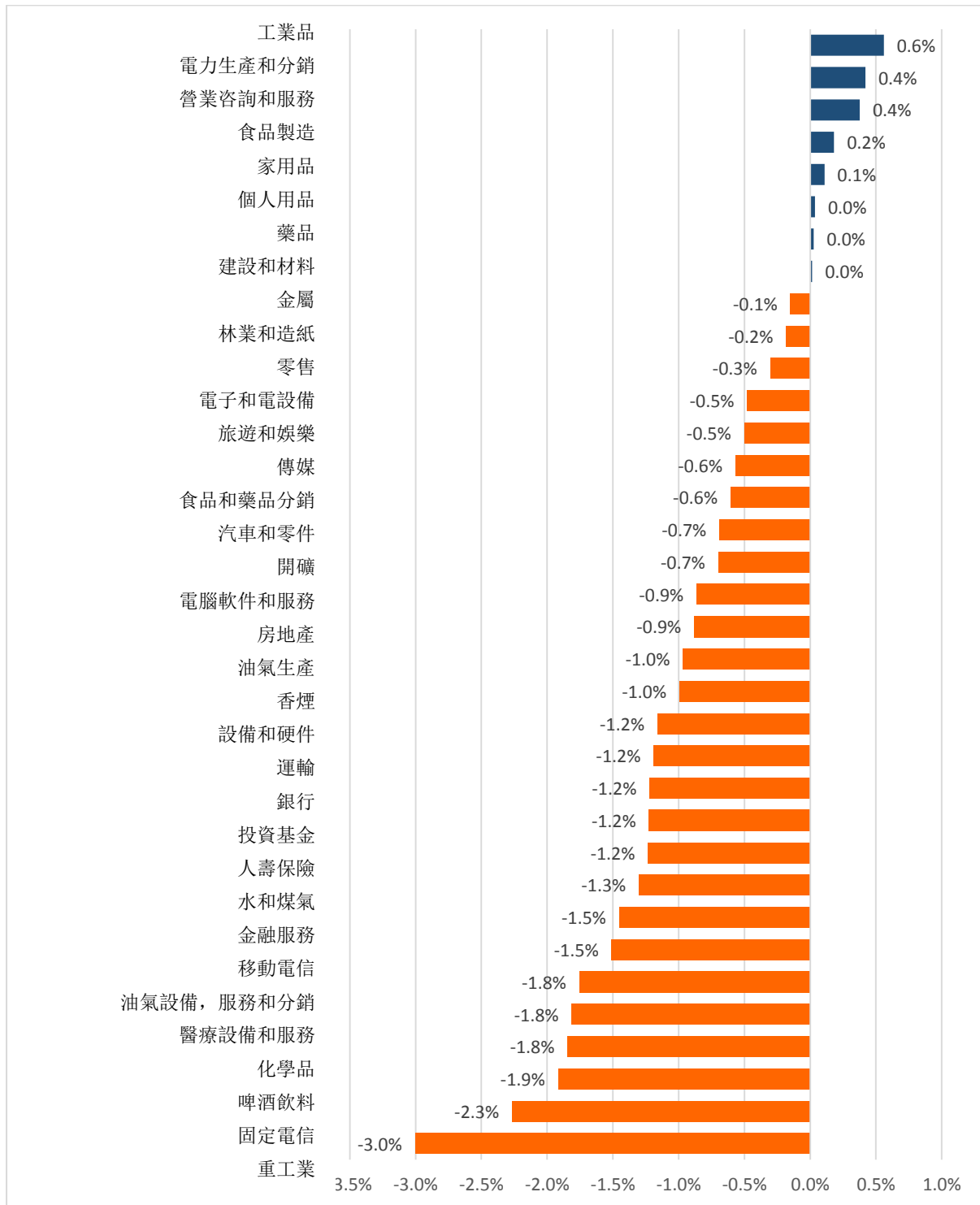
資料源: Bloomberg & Yuanta Research

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## 各行業板塊的交易走勢



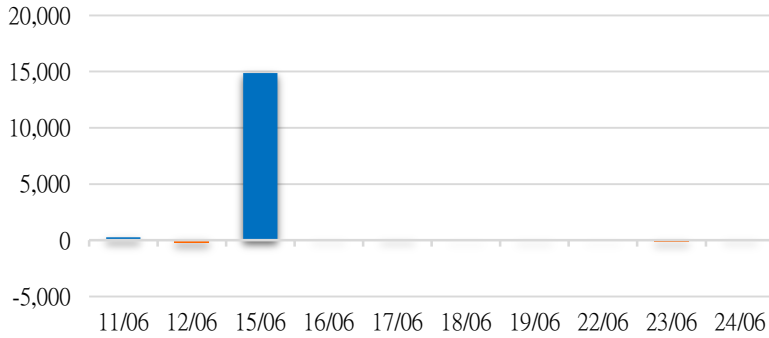
資料源: FiinPro - YSVN



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## 外資買進賣統計

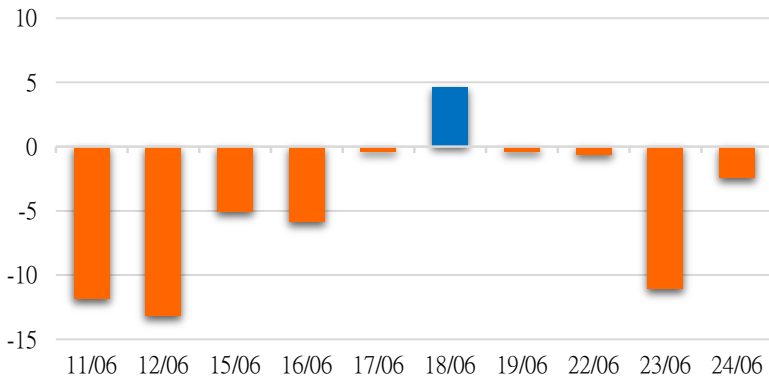
HSX 外資每日買/賣超



證券代碼	買超金額 (百萬盾)	證券代碼	賣超金額 (百萬盾)
PLX	46,361	DBC	20,215
NVL	15,314	TRC	15,874
HPG	12,776	VHM	13,438
VCB	12,604	CII	8,312
KDC	11,913	CTD	7,610

HSX 外資買/賣超的前 5 名

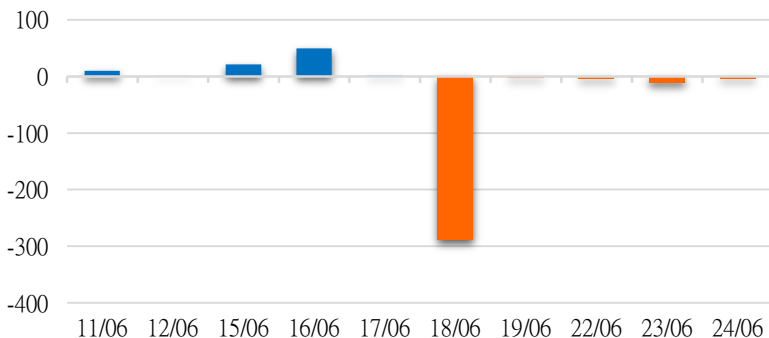
HNX 外資每日買/賣超



證券代碼	買超金額 (百萬盾)	證券代碼	賣超金額 (百萬盾)
PVS	1,625	SHB	3,146
VCS	580	SHS	818
PTI	346	WCS	641
NBC	245	DGC	452
AMV	158	TNG	331

HNX 外資買/賣超的前 5 名

UPCOM 外資每日買/賣超



證券代碼	買超金額 (百萬盾)	證券代碼	賣超金額 (百萬盾)
MCH	5,160	QNS	4,500
BCM	1,678	ACV	3,685
FOX	1,095	VEA	3,424
MH3	136	MSR	649
VAV	44	KDF	420

UPCOM 外資買/賣超的前 5 名

源: FiinPro - YSVN



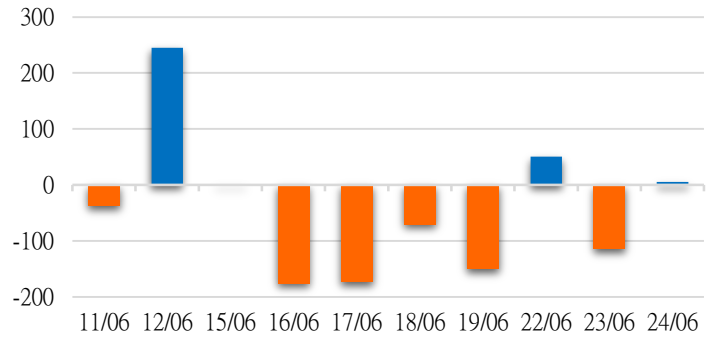
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## 自營進出統計

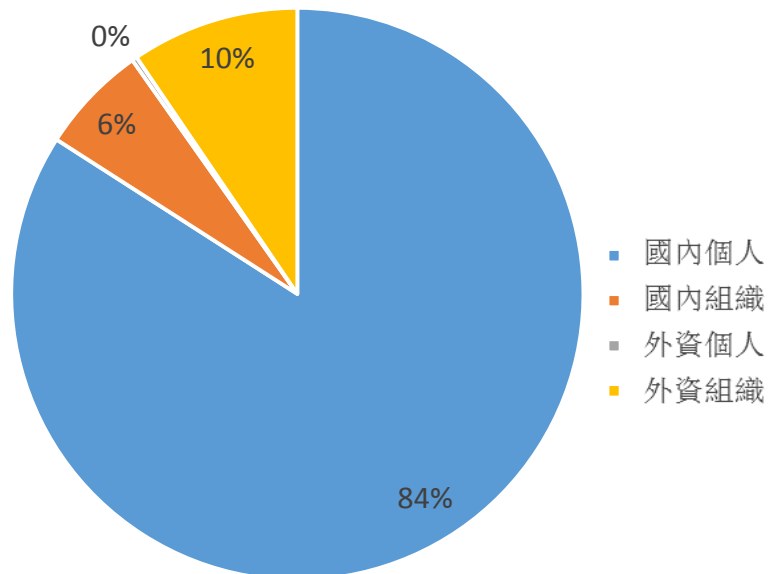
證券代碼	買超金額 (百萬盾)	證券代碼	賣超金額 (百萬盾)
CTF	41,895	FUEVFNVD	53,633
MBB	5,130	HBC	4,531
FPT	4,454	SJF	3,694
MWG	4,365	VHM	3,588
HPG	3,800	E1VFN30	3,574

券商自營交易最大前名

券商自營交易每日買/賣超 (bil.VND)



## 越南證券市場投資人類別統計

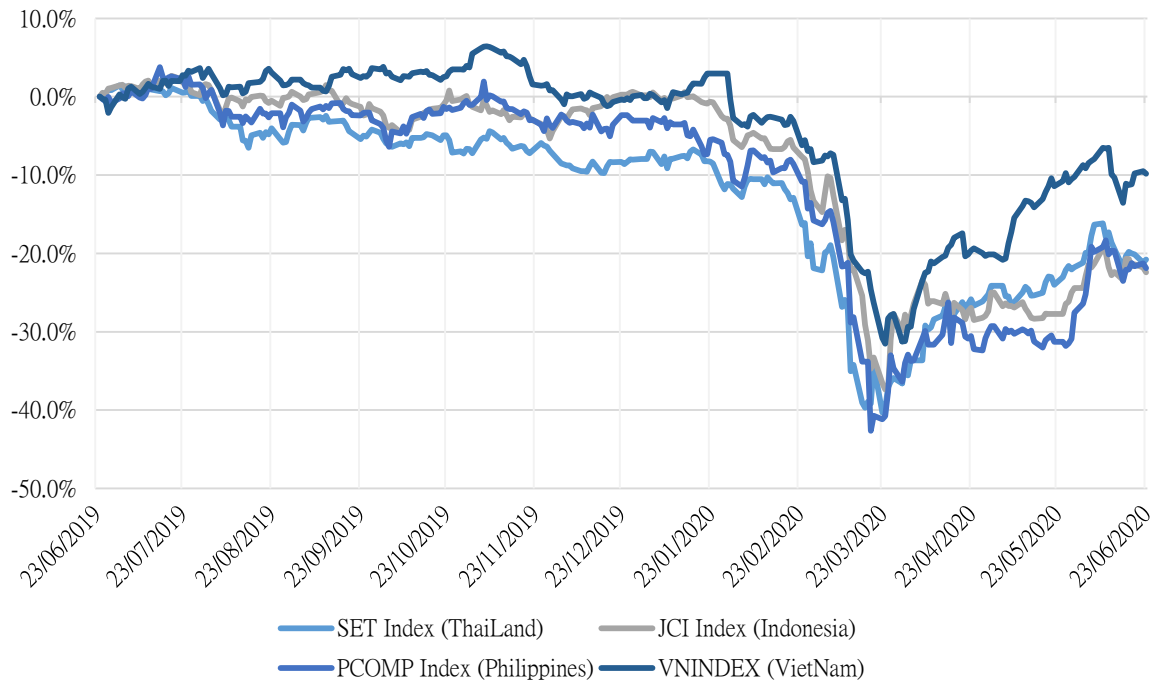


資料源: FinPro - YSVN



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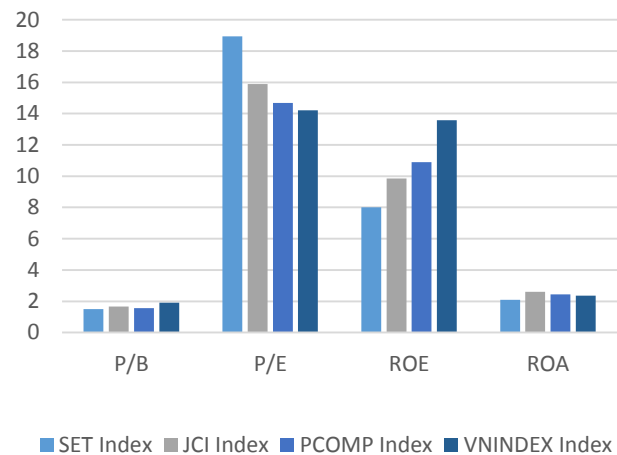
東南亞主要市場走勢比較



東南亞主要市場數據

		Thailand	Indonesia	Philippines	Vietnam
P/B		1.5x	1.6x	1.6x	1.9x
P/E		19.1x	16.0x	15.4x	14.3x
ROE	%	8.11	9.88	10.90	13.57
ROA	%	2.12	2.63	2.44	2.36
Vốn hóa	Tỷ USD	483.97	398.14	161.44	130.34
GTGD	Triệu USD	2.38	0.58	0.10	0.38
LS cổ tức	%	3.59	3.19	1.93	2.07

源: Bloomberg &





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